

# Australian Red Meat Outlook

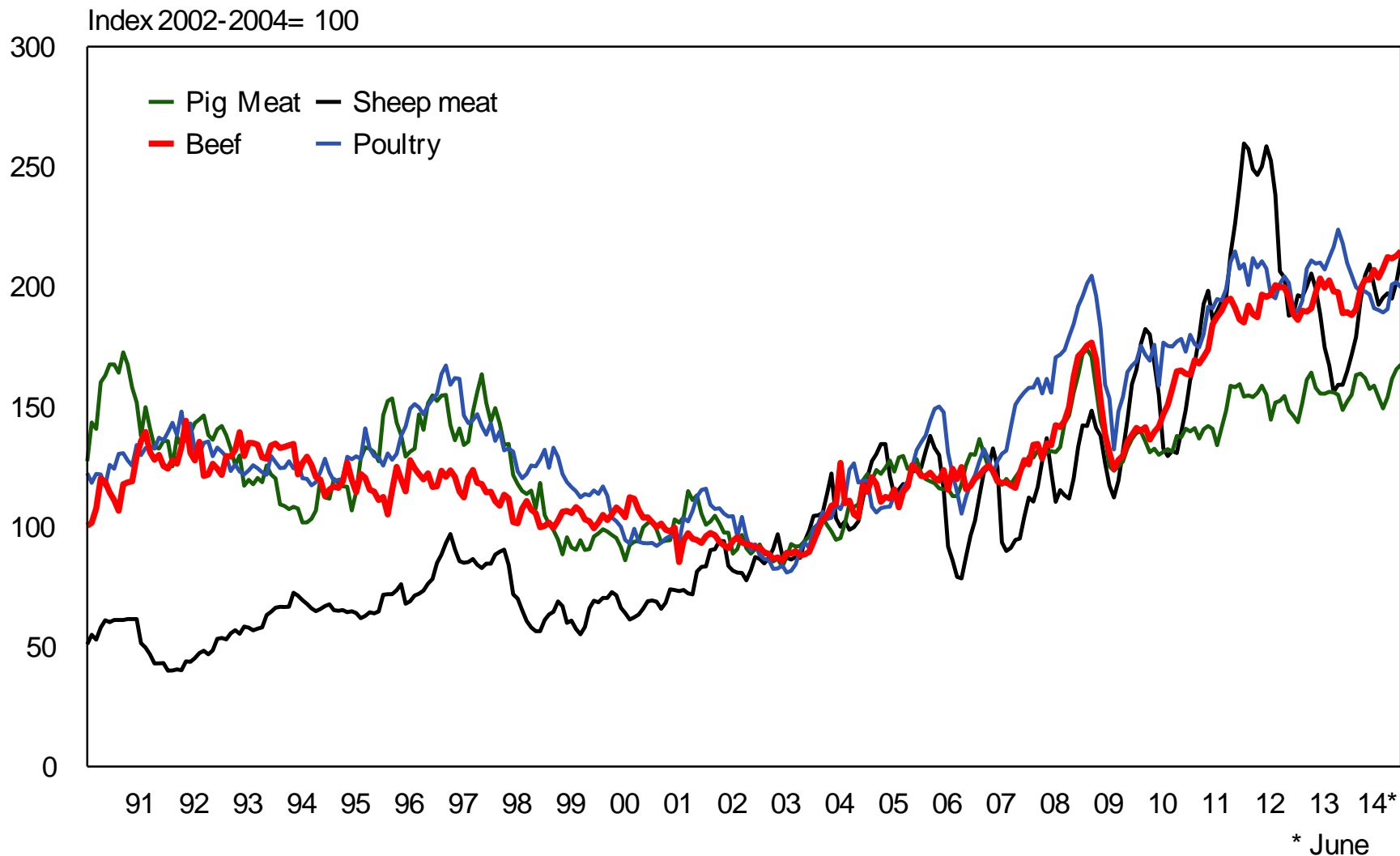


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AUSSIE  
BEEF**

## **AAAC**

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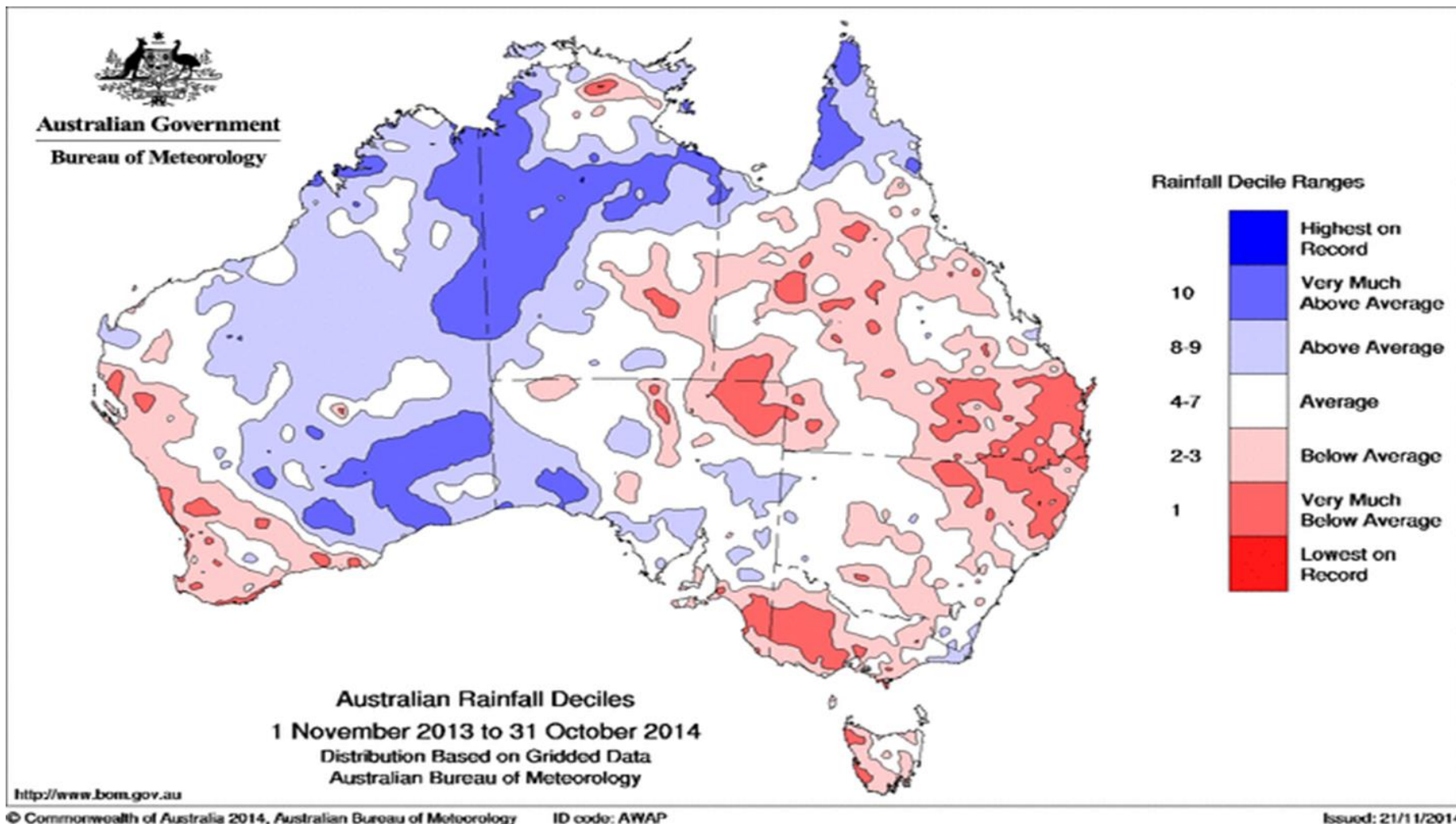
# Beef and sheepmeat price indices increasing



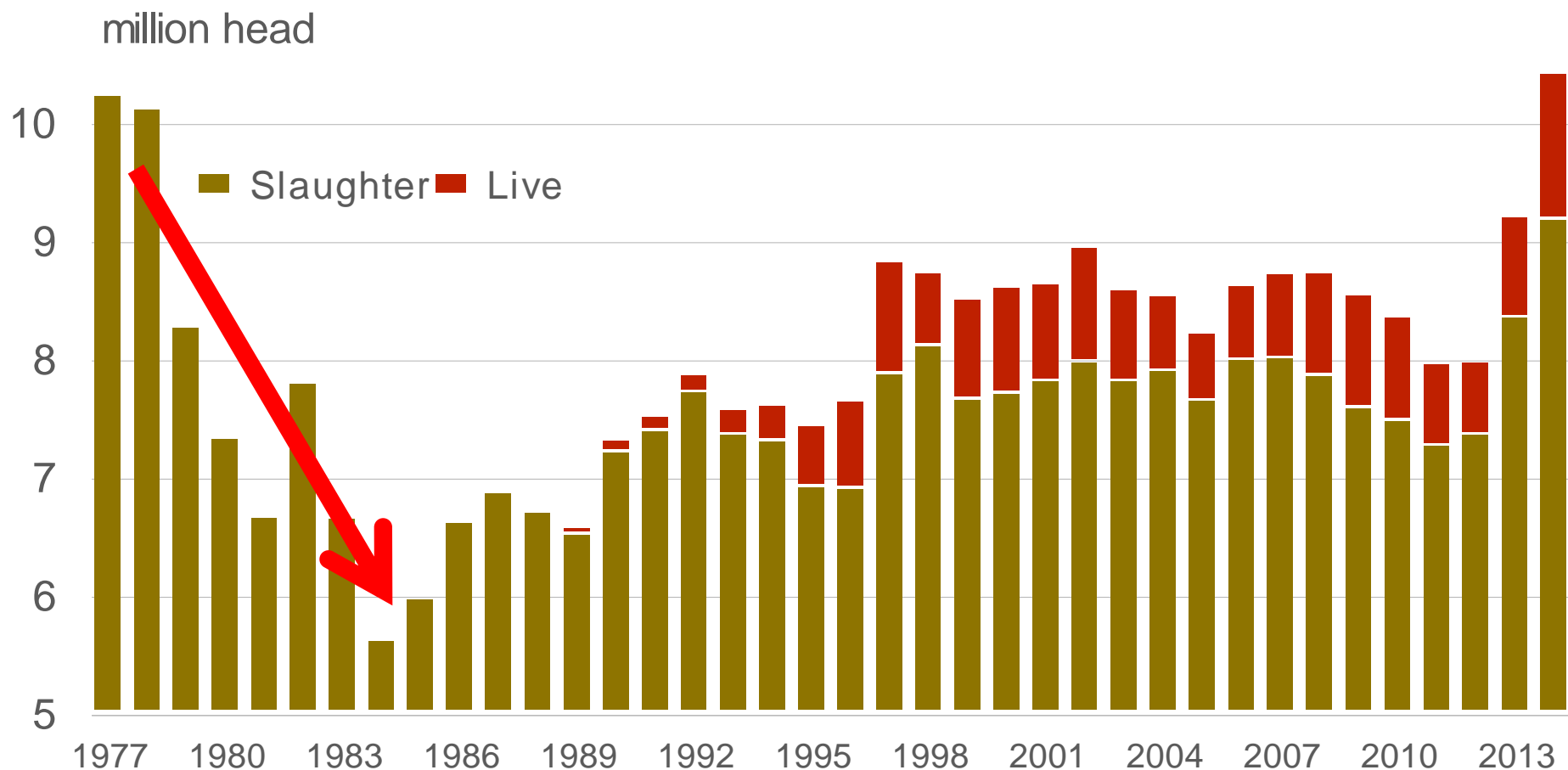
## Where does WA fit into beef production?

Cattle 2013-14			
	WA	Australia	WA % of total
Slaughter (head)	411	8,764	5%
Production (cwt)	106,469	2,464,740	4%
Boxed Exports (swt)	22,057	1,184,435	2%
Live exports (head)	318,713	1,133,456	28%
herd size (head)	2.0	27.2	7%

# Drought been the big issue for most...

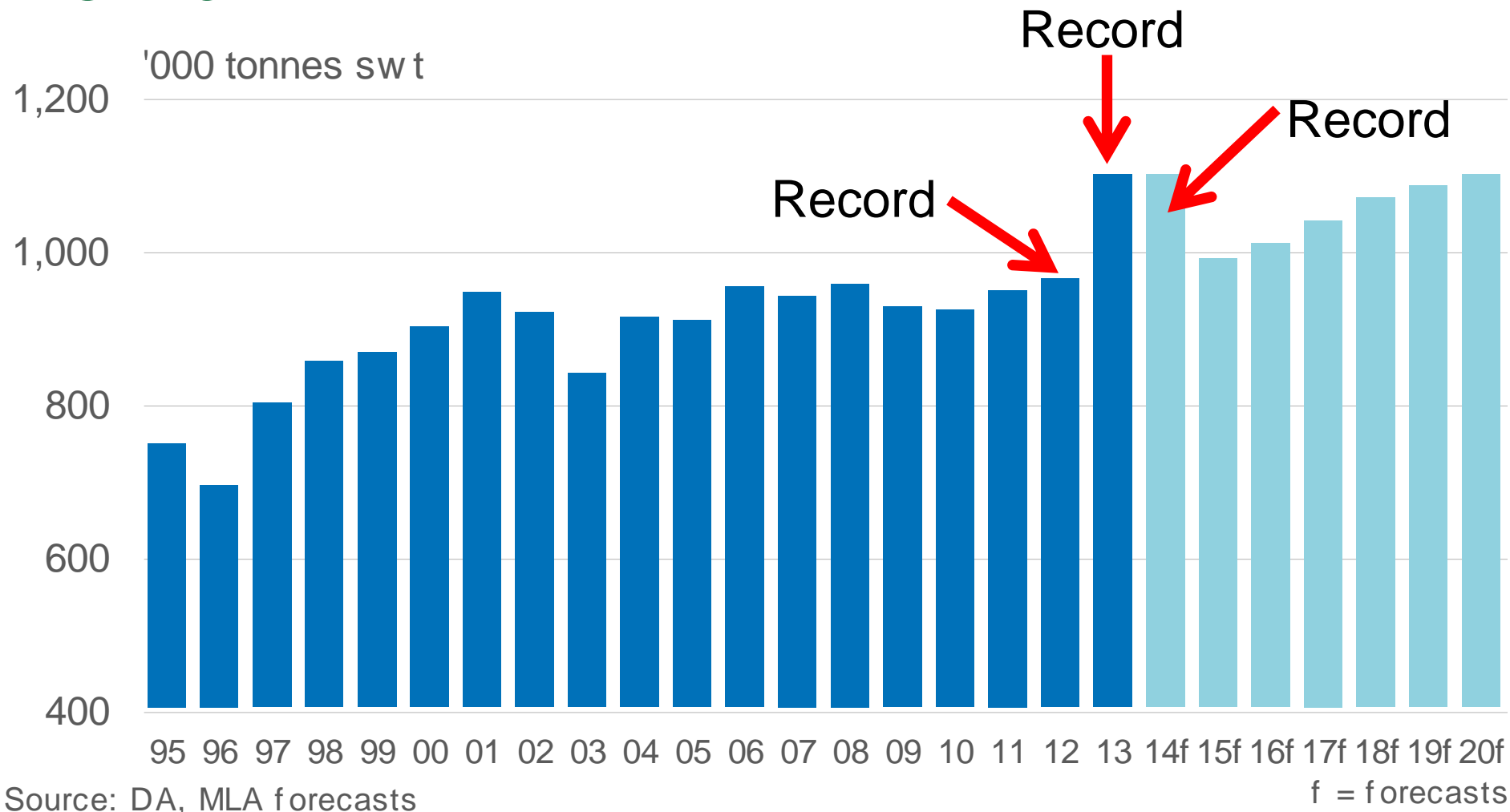


# Approaching 10.5 million head turnoff

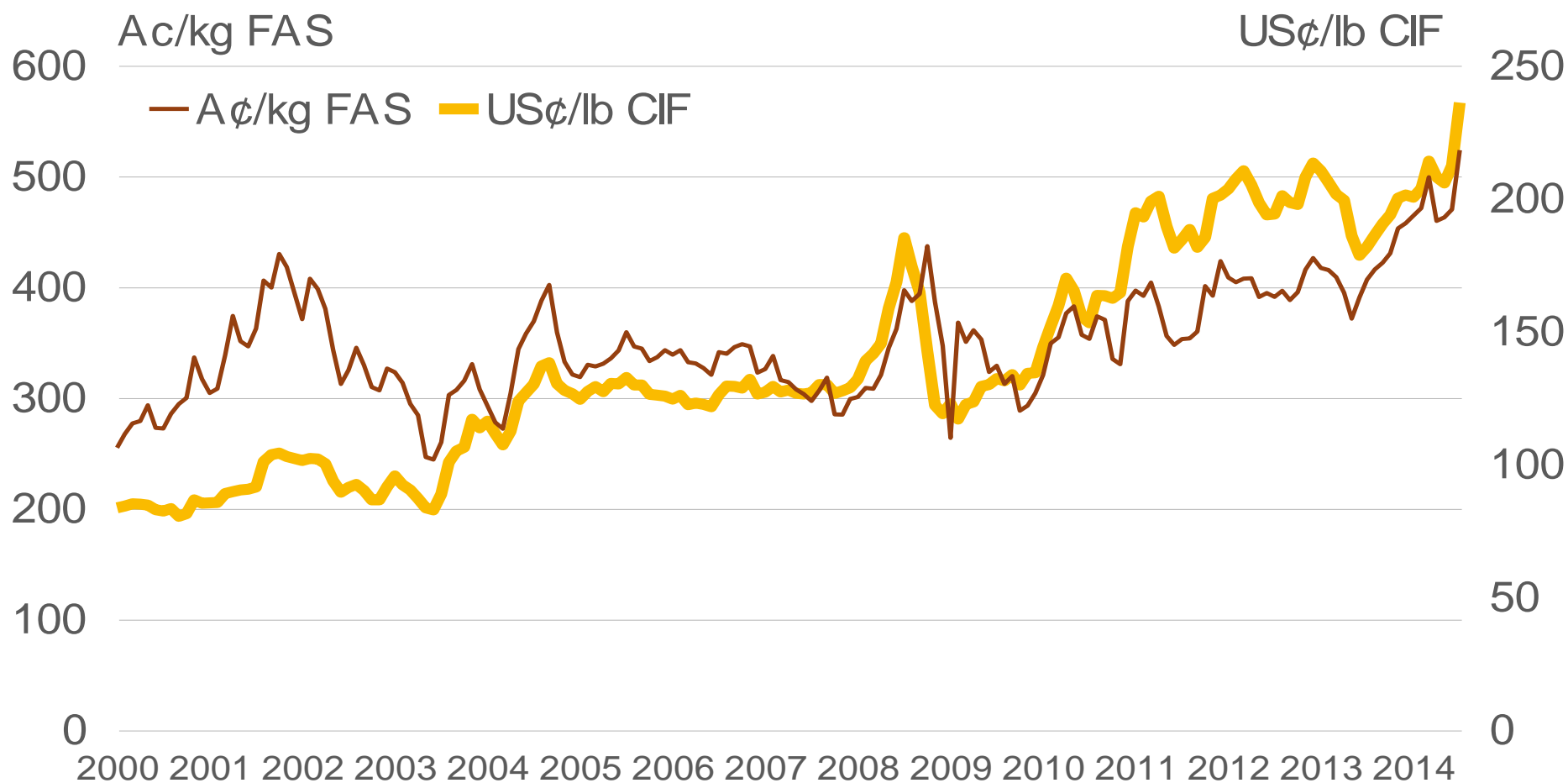


Source: ABS

# Beef exports at record levels – the new normal?



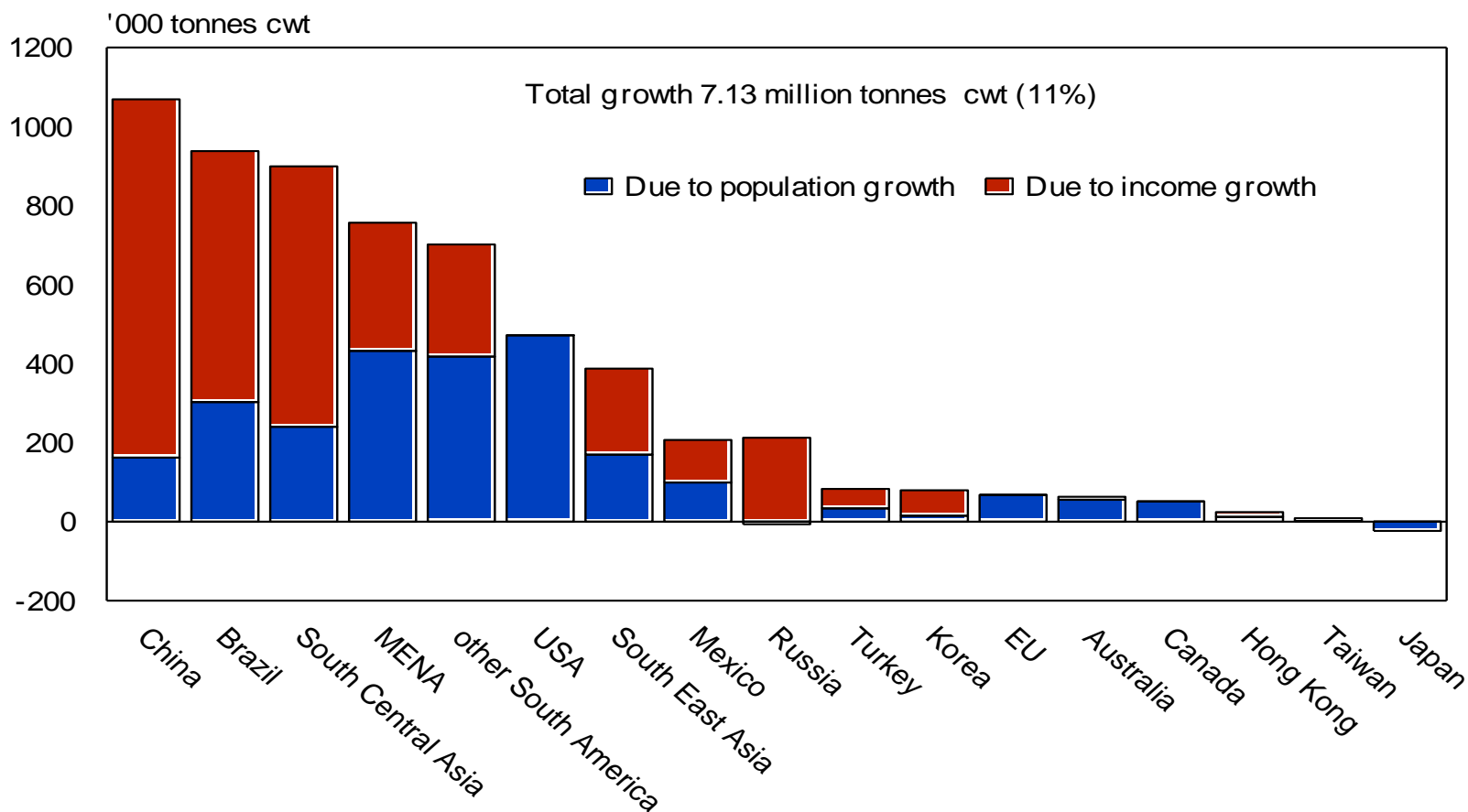
## Record US prices attracting more beef



Source: MLA & Trade

# Developing countries demanding more beef

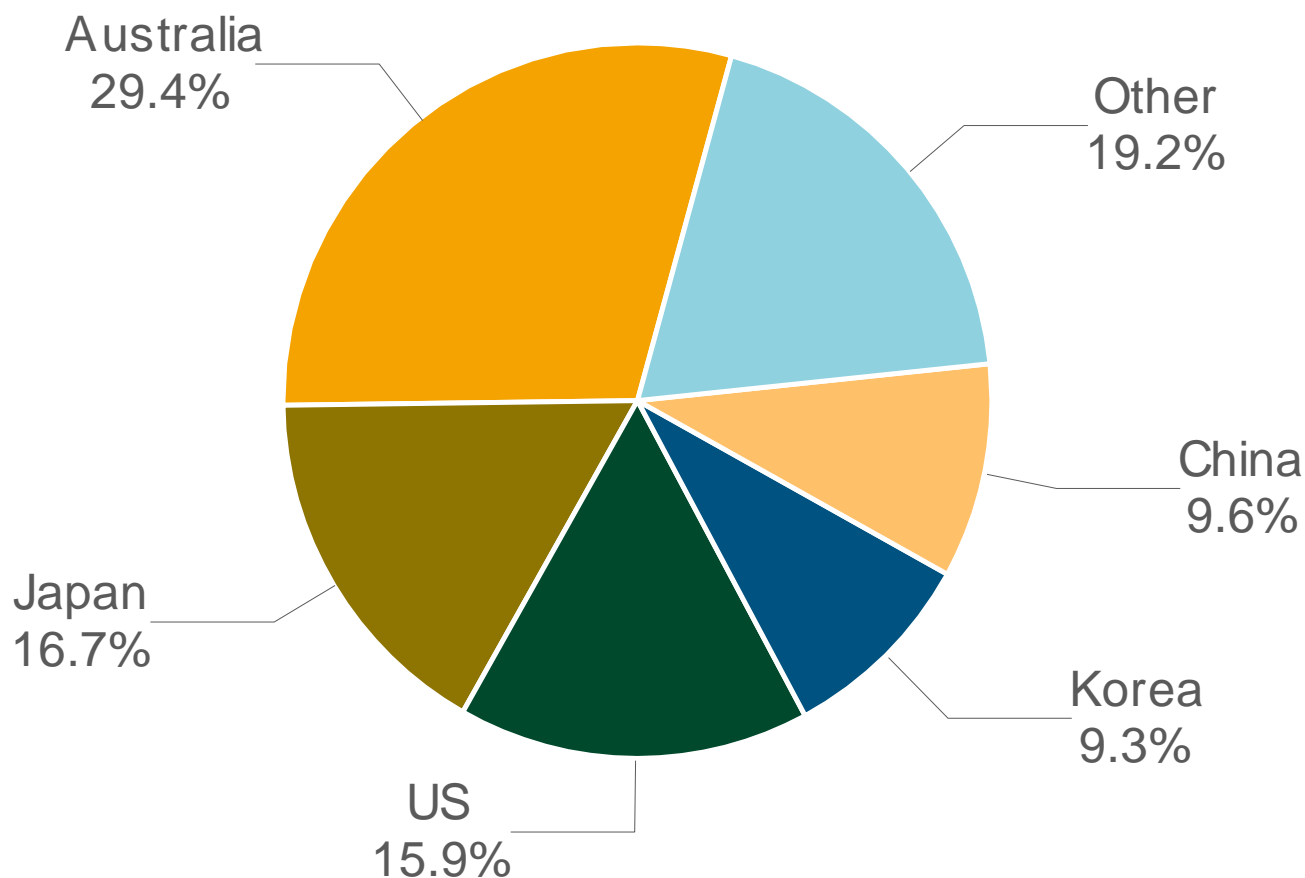
*Due to population & income growth alone (no price change)*

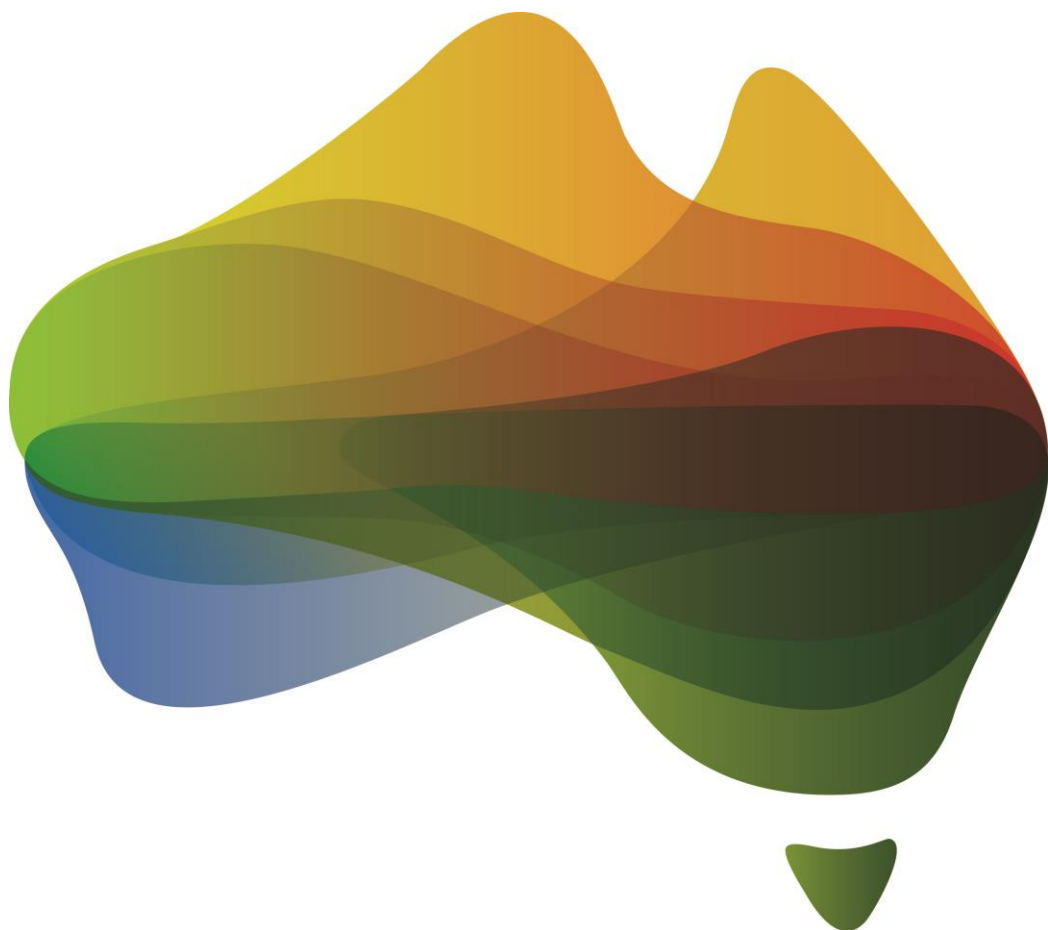


Source: Weeks Consulting Services using IMF income & population forecasts



## **Consumption of Australian beef in 2013-14**



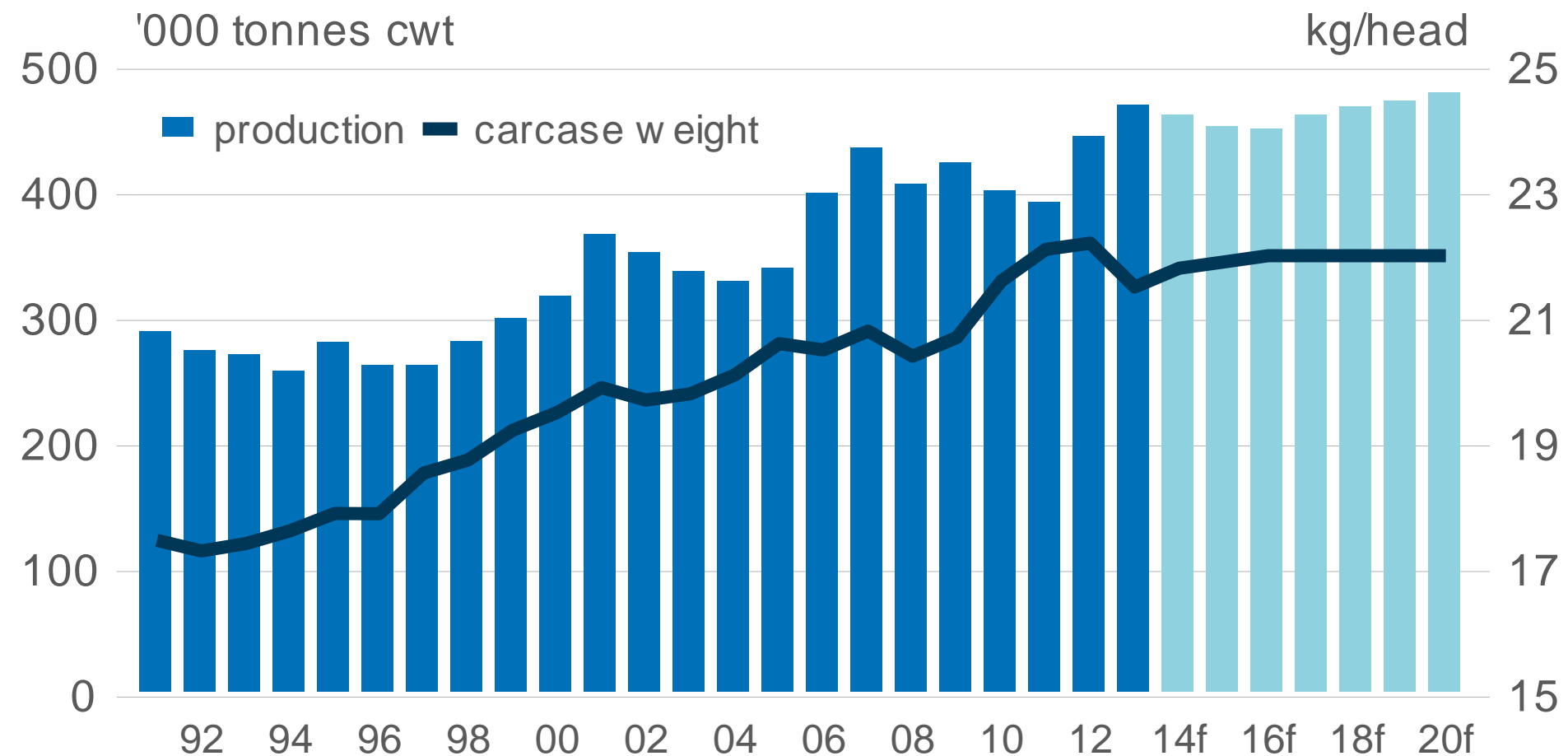


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## Where does WA fit in sheep production?

Sheep 2013-14			
	WA	Australia	WA % of total
Slaughter (head)	2,386	21,899	11%
Production (cwt)	50,076	474,267	11%
Boxed Exports (swt)	29,980	226,305	13%
Live exports (head)	1,719,007	2,020,941	85%
herd size (head)	14.0	72.2	19%

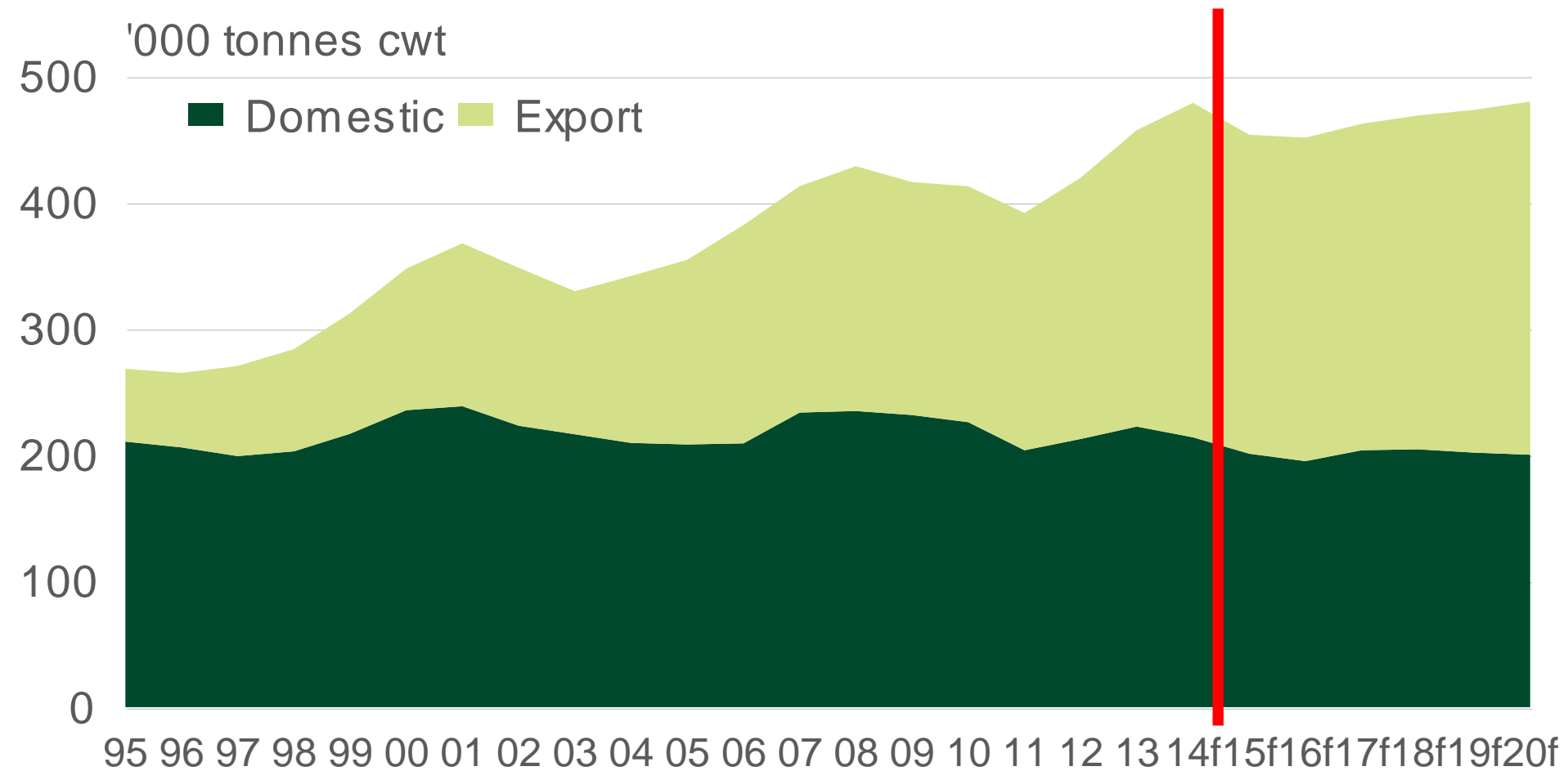
# Australian lamb production steadily increase



Source: ABS, MLA forecasts

f = forecast

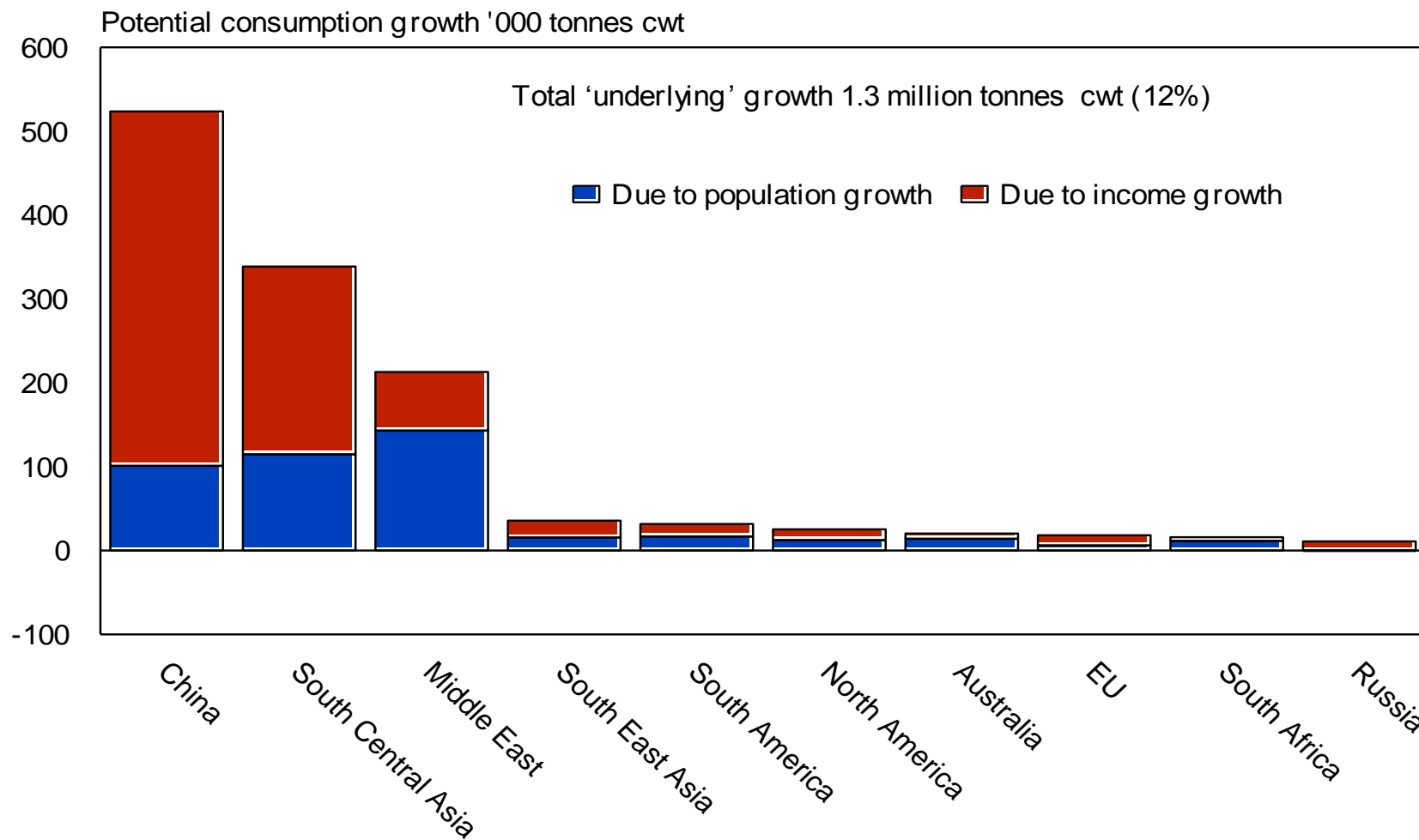
## Exports continue to grow



Source: DA, MLA forecasts

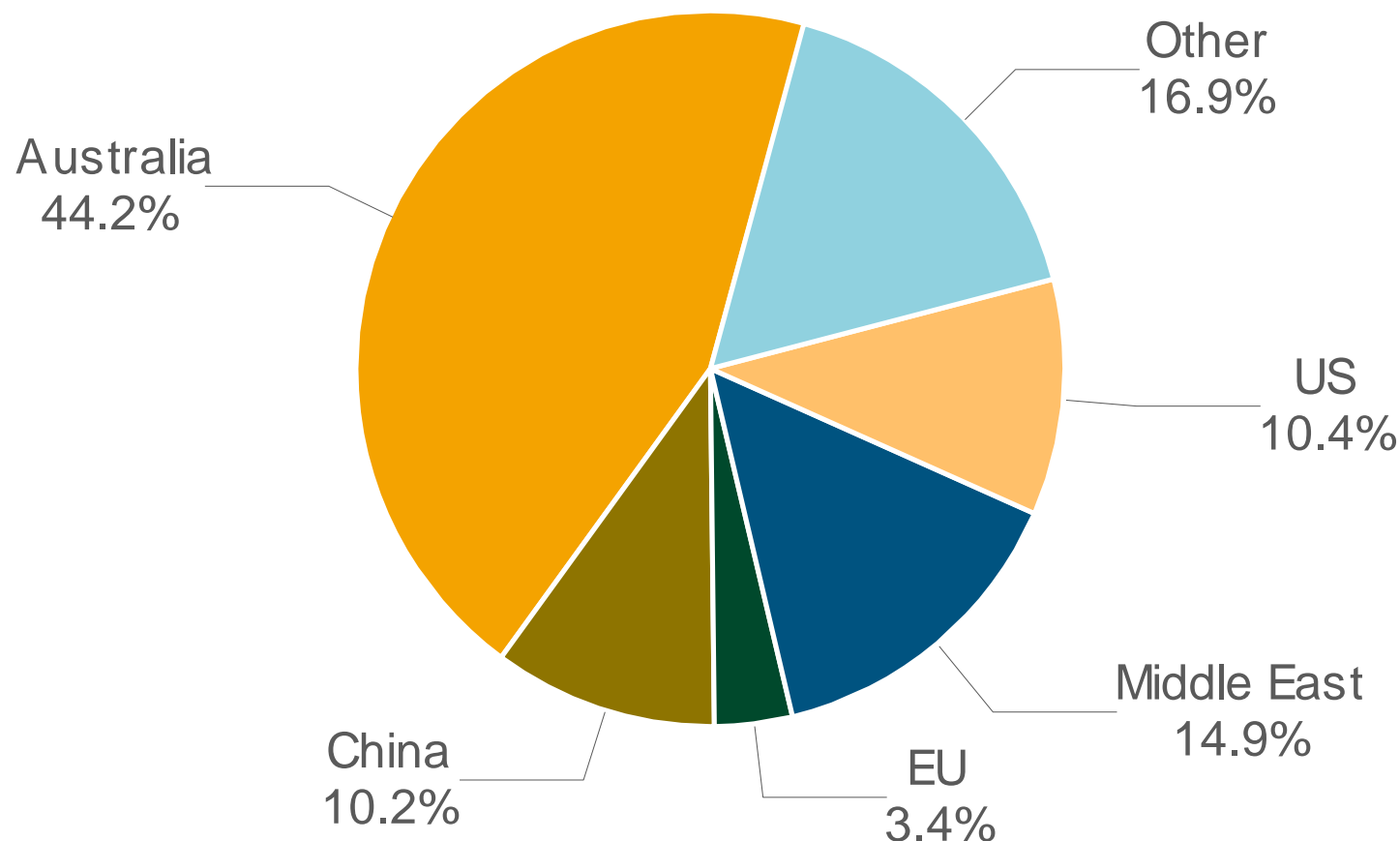
f = forecast

# Lamb consumption driven by developing countries



Source: Weeks Consulting Services using IMF income & population forecasts

## **Consumption of Australian lamb in 2013-14**



## Take home messages

- International demand will remain **strong**
- **Tight** beef supplies looming
- Recent **FTA's** will further assist trade
- The outlook for Australian beef and lamb is very **positive**



# MLA market information app

