



APPOINTMENT OF MANAGING DIRECTOR

Avonlea Minerals Limited (ASX: AVZ) is pleased to announce the appointment of Mr David Riekie as the company's Managing Director with immediate effect.

Mr Riekie has been an Executive Director of Grange Consulting Group, a boutique corporate advisory firm, over the past 13 years and during this time has held a variety of non executive board positions, with both resource and industrial ASX listed companies. He is a Chartered Accountant, a Member of the Institute of Company Directors and holds the degree of Bachelor of Economics and a Diploma of Accounting.

The Board of Avonlea considers that the opportunity to secure the services of Mr Riekie will greatly assist the company in its endeavours to reinvigorate its project portfolio and enable it to consider and pursue a range of strategic corporate opportunities within the resource arena.

Commenting on the appointment, Mr Riekie said "I see this as a unique opportunity to draw on my various experiences in the resources sector gained over my years in the capacity of advisor and non executive director. To be able to apply them in a hands on manner and in the role of MD will add another dimension and I trust will be rewarding, both as a shareholder and Director of Avonlea".

"In my mind the prevailing market conditions brings with it a host of opportunities and I am optimistic that a small cap resource company has the ability to drive shareholder value into its shares by pursuing such opportunities".

Avonlea Chairman Mr Roger Steinepreis said "Avonlea is delighted to welcome David to the Board as Managing Director and looks forward to utilising his contacts and experience to move ahead with the company's exploration and complementary corporate opportunities",

Avonlea will, subject to shareholder approval, proceed with a strategic placement for 7.5m ordinary fully paid shares at 10 cents to a group of sophisticated investors. Mr Riekie will subscribe for 2.5m of these ordinary fully paid shares as part of this placement.

Mr Andrew Gastevich has as a result resigned as Executive Director and the Board extends their thanks to Mr Gastevich for this founding role. Andrew will continue as a Non-Executive Director and company secretary to Avonlea.

Avonlea will call a shareholders meeting as soon as practical to consider matters including:

1. The approval of the issue of 7.5m ordinary fully paid shares at an issue price of 10 cents to sophisticated investors.
2. The approval of the issue of incentive options to Mr Riekie or his nominee as follows:
 - (a) 2,500,000 options exercisable at 15 cents expiring on or before 31 August 2013;
 - (b) 2,500,000 options exercisable at 20 cents expiring on or before 31 August 2013;
 - (c) 2,500,000 options exercisable at 25 cents expiring on or before 31 August 2013;
 - (d) 2,500,000 options exercisable at 30 cents expiring on or before 31 August 2013; and
 - (e) 2,500,000 options exercisable at 45 cents expiring on or before 31 August 2013.

For further information relating to this announcement, please contact either:

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