



REGIONAL RESULTS LOCATE TARGET AREAS AT BARLEE

ASX RELEASE

30-Jun-11

The company is pleased to announce the final remaining results from the recently completed RC and RAB-Aircore drilling programs as well as regional soil sampling results at the company's Barlee Gold Project located 200km north of southern Cross in Western Australia.

A total of 205 RAB-Aircore holes for 7,826 metres was completed together with 56 RC holes for 5,396 metres. Approximately 2,000 soil geochemical samples were also collected. The RC program comprised infill and extension drilling at Halleys East, the results of which were previously released to the ASX.

Significant RC drilling results were received from a number of other targets including:

Phil North

- 8 m @ 3.19 g/t Au
- 2 m @ 5.11 g/t Au
- 2 m @ 4.48 g/t Au
- 17 m @ 1.64 g/t Au

Prince Trend

- 1 m @ 26.29 g/t Au
- 2 m @ 2.01 g/t Au

Eastside 2

- 3 m @ 1.82 g/t Au

Squid

- 1 m @ 15.54 g/t Au

Regional RAB-Aircore drilling at several prospects areas intersected anomalous gold mineralisation worthy of follow-up including

- 8 m @ 2.38 g/t Au (inc. 4m @ 4.58 g/t Au)
- 8 m @ 1.29 g/t Au (inc. 4m @ 2.45 g/t Au)
- 16 m @ 0.56 g/t Au
- 12 m @ 0.52 g/t Au (inc. 4m @ 1.37 g/t Au)

Regional soil sampling identified several anomalies, the most notable of which include the 120 Prospect and the Nugget Patch area.

Stock Exchange

ASX: BCN

Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

admin@beaconminerals.com
www.beaconminerals.com

Recently completed soil sampling at the 120 Prospect has defined a 500m x 300m long gold-in-soil anomaly (at +10 ppb Au) contour with associated anomalous arsenic. The anomaly is associated with a northerly trending BIF ridge and initial drill testing is planned.

At the Nugget Patch area, a gold-in-soil anomaly 300m x 100m (at +10 ppb Au) adjacent to the area where prospectors located surficial gold nuggets has been defined. Peak Au was 66 ppb, and initial drill testing is planned.

The company is now carrying out a review of all drill results and aeromagnetic data, including an independent third party geological review, to prioritise targets for the next drill program.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED



Darryl Harris
Managing Director

Attachment 1 – Exploration Overview
Attachment 2 – Significant RC Drilling Results
Attachment 3 – Significant RAB - AC Results
Attachment 4 – Drill Hole Locations
Attachment 5 – Anomalous Soils - 120 Prospect

The information in this report, as it relates to:

- A) *Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM).*
- B) *Resource Estimates, is based on information compiled and/or reviewed by Mr. Byron Dumbleton who is a member of the AIG (Australian Institute of Geoscientists).*
- C) *Metallurgical and Processing Estimates are based on information compiled and/or reviewed by Mr. Darryl Harris who is a member of the AusIMM.*

All persons have the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined in the 2004 Edition of the “ Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves “. All persons consent to the inclusion in the report of the matters based on the information in the form and context in which they appear.

Down hole widths quoted. Due to the preliminary nature of the exploration drilling, the company is unable to state if mineralised widths approximate true width. The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.

Attachment 1 – Exploration Overview

RC Drilling

A total of 56 RC holes (BRC268-323) for 5,396 metres of drilling were completed at several target areas, including Lost Bolt South, Squid, Prince Trend, Eastside, Russell and Phil North. Note that holes BRC280-297 were drilled at Halleys East with results released previously to the ASX.

Significant drilling results including **8m @ 3.19 g/t Au (inc. 1m @ 16.47 g/t Au), 17m @ 1.64 g/t Au, 2m @ 5.11 g/t Au and 2m @ 4.48 g/t Au** were received from drilling completed at Phil North. The drilling was completed as infill to existing drill sections to better define the mineralised system. Gold mineralisation shows features similar to Phil South having distinct mineralised intervals of highly siliceous material (heavily altered tuff??) with sulfides, dominantly pyrite, occurring frequently along a light shear axis. Other mineralised zones are located within lightly sheared Metabasalt with minor occurrences of sulfides and quartz with distinct biotite alteration highlighting the intervals in which gold mineralisation is present.

Previous RC drilling by the Company at the Prince Trend Prospect in 2010 recorded significant gold intercepts including 7m @ 8.3 g/t and 1m @ 7.8 g/t. A total of two RC holes (BRC298-299) were completed and were drilled perpendicular to existing drilling in order to ascertain any possible oblique structural controls. The drilling intersected **1m @ 26.29 g/t Au** proximal to earlier intercepts which may suggest a northerly plunge to the mineralised zone. A review of geology combined with the recent detailed aeromagnetics is to be completed prior to further drilling being planned. Mineralisation is contained within Metabasalt with zones of biotite alteration being the dominant alteration mineral. This is consistent with the geology from previously drilled holes in Prince Trend Prospect.

An intercept of **1m @ 15.54 g/t Au** was recorded from initial RC drilling at the Squid Prospect. Gold mineralisation appears to be located in a moderately sheared Metabasalt, slightly oxidized due to its shallow setting and is currently unconstrained and open at depth. A total of 6 holes (BRC274-279) were completed at Squid. A review of geology combined with the recent detailed aeromagnetics is to be completed prior to further drilling being planned.

Drilling at Eastside 2 aimed at testing the bedrock potential beneath Aircore hole BRB1285 which recorded 20m @ 1 g/t in the weathered zone. Two RC holes, BRC300 and 301 intersected several narrow zones with better intercepts including 2m @ 1.27 g/t and 1m @ 1.88 g/t Au. Anomalous Au results from Eastside continue to be concentrated in the lower zone of oxidation, located in clays, saprolite and saprock. At Eastside 3, two deeper holes (BRC302-303) were drilled beneath earlier RC drilling with an intersection of **3m @ 1.82 g/t Au** returned from BRC 302. A review of geology combined with the recent detailed aeromagnetics is to be completed prior to further drilling being planned.

At Lost Bolt, a total of 6 RC drill holes (BRC268-273) testing RAB-Aircore gold anomalism in Diemals Formation sediments intersected gold mineralisation (+0.5 g/t Au) in several holes with a best result of 2m @ 1.34 g/t Au from 25m in BRC271. Anomalous results are contained within areas of highly siliceous altered sediments.

A total of 6 RC holes (BRC306-311) were completed as an initial test to significant sparolitic gold anomalism identified in previous RAB-Aircore drilling at Russell. Mineralisation hosted mafic saprock and variably sheared metabasalt has defined a series of narrow mineralised zones. Better results include 1m @ 3.19 g/t Au, 1m @ 2.10 g/t Au and 3m @ 0.53 g/t Au from BRC310.

Two holes were completed at Halleys NE with no significant results received. No further work is planned in this area.

RAB-Aircore Drilling

A total of 205 holes for 7,826 metres (BRB1803-2007) were completed at several regional target areas.

Drilling was extended to the northeast at the Eastside area aiming at locating possible bedrock gold mineralisation that may be responsible for the extensive saprolitic gold anomalism observed in the weathered zone beneath transported cover. The Eastside area is interpreted to lie beneath 20-40m of transported lacustrine cover which inhibits surface geochemical techniques in identifying drill targets. Therefore, any bedrock mineralisation is essentially concealed.

A number of encouraging intercepts were recorded (+0.1 g/t Au) including **8m @ 2.38 g/t Au** in BRB1892 from 40m, **16m @ 0.56 g/t Au** from 60m in BRB1857 and **12m @ 0.42 g/t Au** from 32m in BRB1887. Several anomalous areas have been defined over several hundred metres of strike in a north to northeasterly orientation at Eastside (+0.1 g/t Au). These areas are to be reviewed for further drilling which may include initial RC drilling.

Infil drilling at the Fenceline 2 Prospect targeted possible extensions to BRB1548 (4m @ 1.07 g/t Au from 8m). An intersection of **8m @ 1.29 g/t Au (inc. 4m @ 2.45 g/t Au)** from 8m in BRB1992 located 25m-30m northeast has extended the gold anomalism in the weathered zone which remains open to the northeast and at depth.

At Lost Bolt South, drilling recorded **12m @ 0.52 g/t Au (inc. 4m @ 1.37 g/t Au)** from 20m down hole in BRB1959 which was drilled as 50m infil lines to test gold anomalism detected in earlier drilling (June 2010) at Lost Bolt South. Mineralisation has now been defined over approximately 200-300m of strike (at +0.1 g/t Au best Au down hole) open to the south and at depth.

Drilling at the Kink area did not upgrade the anomaly and no further work is planned.

A review of all RAB-Aircore gold prospects is to be completed taking into account the recent detailed aeromagnetic interpretation to aid in prioritization of targets for further work.

Attachment 2 – Significant RC Drilling Results

Hole ID	East	North	Total Depth	Area	Az/Dip	From	To	Intercept	g/t gold
BRC270	701760	6730940	130	Lost Bolt	270/-60	107	108	1m	@ 0.62
BRC270						117	118	1m	@ 1.02
BRC271	701580	6731220	60	Lost Bolt	270/-60	25	27	2m	@ 1.34
BRC272	701620	6731220	100	Lost Bolt	270/-60	76	77	1m	@ 0.51
BRC272						87	88	1m	@ 0.85
BRC273	701660	6731220	130	Lost Bolt	270/-60	110	112	2m	@ 0.85
BRC273						119	120	1m	@ 0.95
BRC275	703215	6737166	90	Squid	320/-60	42	43	1m	@ 1.26
BRC277	703185	6737141	50	Squid	320/-60	42	43	1m	@ 15.54
BRC279	703210	6737110	130	Squid	320/-60	31	32	1m	@ 0.70
BRC298	702310	6736952	100	Prince Trend	230/-60	43	44	1m	@ 0.50
BRC298						71	72	1m	@ 26.29
BRC299	702258	6736906	100	Prince Trend	50/-60	13	15	2m	@ 2.01
BRC299						21	22	1m	@ 0.83
BRC300	704065	6737750	100	Eastside	270/-60	25	26	1m	@ 0.62
BRC300						31	32	1m	@ 1.88
BRC301	704105	6737750	120	Eastside	270/-60	26	28	2m	@ 1.27
BRC302	704450	6737450	120	Eastside	270/-60	52	55	3m	@ 0.61
BRC302						60	63	3m	@ 1.82
BRC309	703220	6738250	120	Russell	270/-60	72	73	1m	@ 0.79
BRC310	703210	6738325	100	Russell	270/-60	54	55	1m	@ 3.19
BRC310						57	60	3m	@ 0.53
BRC310						61	62	1m	@ 2.10
BRC310						70	71	1m	@ 0.92
BRC311	703170	6738325	50	Russell	270/-60	17	18	1m	@ 0.53
BRC311						26	27	1m	@ 1.23
BRC312	703026	6739462	80	Phil North	320/-60	2	3	1m	@ 0.55
BRC312						12	13	1m	@ 0.72
BRC312						18	21	3m	@ 0.68
BRC312						23	40	17m	@ 1.64
BRC312						42	44	2m	@ 1.36
BRC312						48	49	1m	@ 0.83
BRC312						52	53	1m	@ 0.63
BRC312						69	70	1m	@ 0.71
BRC313	703038	6739446	105	Phil North	320/-60	0	3	3m	@ 1.12
BRC313						8	12	4m	@ 1.08
BRC313						21	22	1m	@ 0.62
BRC313						27	28	1m	@ 0.84
BRC313						30	31	1m	@ 0.52
BRC313						34	36	2m	@ 0.64
BRC313						37	38	1m	@ 0.97
BRC313						48	49	1m	@ 0.51
BRC313						57	66	9m	@ 1.26
BRC313						101	102	1m	@ 0.70
BRC314	703051	6739431	140	Phil North	320/-60	0	2	2m	@ 0.87
BRC314						54	60	6m	@ 0.81
BRC314						65	66	1m	@ 0.65
BRC314						67	75	8m	@ 3.19
BRC314						67	68	inc 1m	@ 16.47
BRC314						85	88	3m	@ 0.71
BRC314						108	109	1m	@ 1.18
BRC315	703035	6739411	120	Phil North	320/-60	0	2	2m	@ 0.82
BRC315						14	15	1m	@ 0.55
BRC315						18	19	1m	@ 4.53
BRC315						27	28	1m	@ 1.67
BRC315						31	34	3m	@ 0.85

BRC315						46	48	2m	@ 2.43
BRC315						53	56	3m	@ 1.75
BRC315						114	115	1m	@ 1.25
BRC316	703048	6739396	150	Phil North	320/-60	52	54	2m	@ 1.56
BRC316						61	62	1m	@ 0.52
BRC316						84	85	1m	@ 0.61
BRC316						89	91	2m	@ 1.09
BRC316						137	138	1m	@ 1.15
BRC317	702995	6739436	80	Phil North	320/-60	63	64	1m	@ 0.74
BRC317						68	69	1m	@ 3.81
BRC318	703008	6739420	110	Phil North	320/-60	0	1	1m	@ 0.84
BRC318						12	13	1m	@ 1.11
BRC318						54	55	1m	@ 1.79
BRC318						62	63	1m	@ 0.62
BRC318						70	71	1m	@ 0.70
BRC318						72	73	1m	@ 0.91
BRC318						86	89	3m	@ 1.75
BRC318						102	103	1m	@ 4.27
BRC319	703021	6739405	140	Phil North	320/-60	0	4	4m	@ 0.52
BRC319						23	26	3m	@ 0.52
BRC319						39	40	1m	@ 0.61
BRC319						52	53	1m	@ 0.81
BRC319						65	68	3m	@ 0.59
BRC319						69	71	2m	@ 1.68
BRC319						110	112	2m	@ 1.48
BRC320	702980	6739423	80	Phil North	320/-60	34	37	3m	@ 0.83
BRC320						41	46	5m	@ 0.68
BRC320						47	48	1m	@ 0.55
BRC320						50	52	2m	@ 0.59
BRC320						60	61	1m	@ 2.65
BRC320						71	72	1m	@ 1.75
BRC321	702992	6739408	110	Phil North	320/-60	61	63	2m	@ 2.09
BRC321						67	68	1m	@ 0.88
BRC321						86	88	2m	@ 0.80
BRC321						90	95	5m	@ 1.77
BRC322	703005	6739392	140	Phil North	320/-60	78	80	2m	@ 5.11
BRC322						85	87	2m	@ 0.64
BRC322						101	102	1m	@ 1.76
BRC322						105	107	2m	@ 2.08
BRC323	703006	6739360	120	Phil North	320/-60	101	103	2m	@ 4.48

Results calculated at + 0.5 g/t Au, with a maximum of 2 metres internal dilution.

Repeat assays averaged.

Samples collected as single metre samples from cone splitter via cyclone mounted on drill rig.

Duplicate, certified standard and blank samples inserted routinely.

Assays sent to Inspectorate Kalassay Laboratories in Kalgoorlie. Gold via Fire Assay-ICP / AAS finish to 0.01 ppm detection limit.

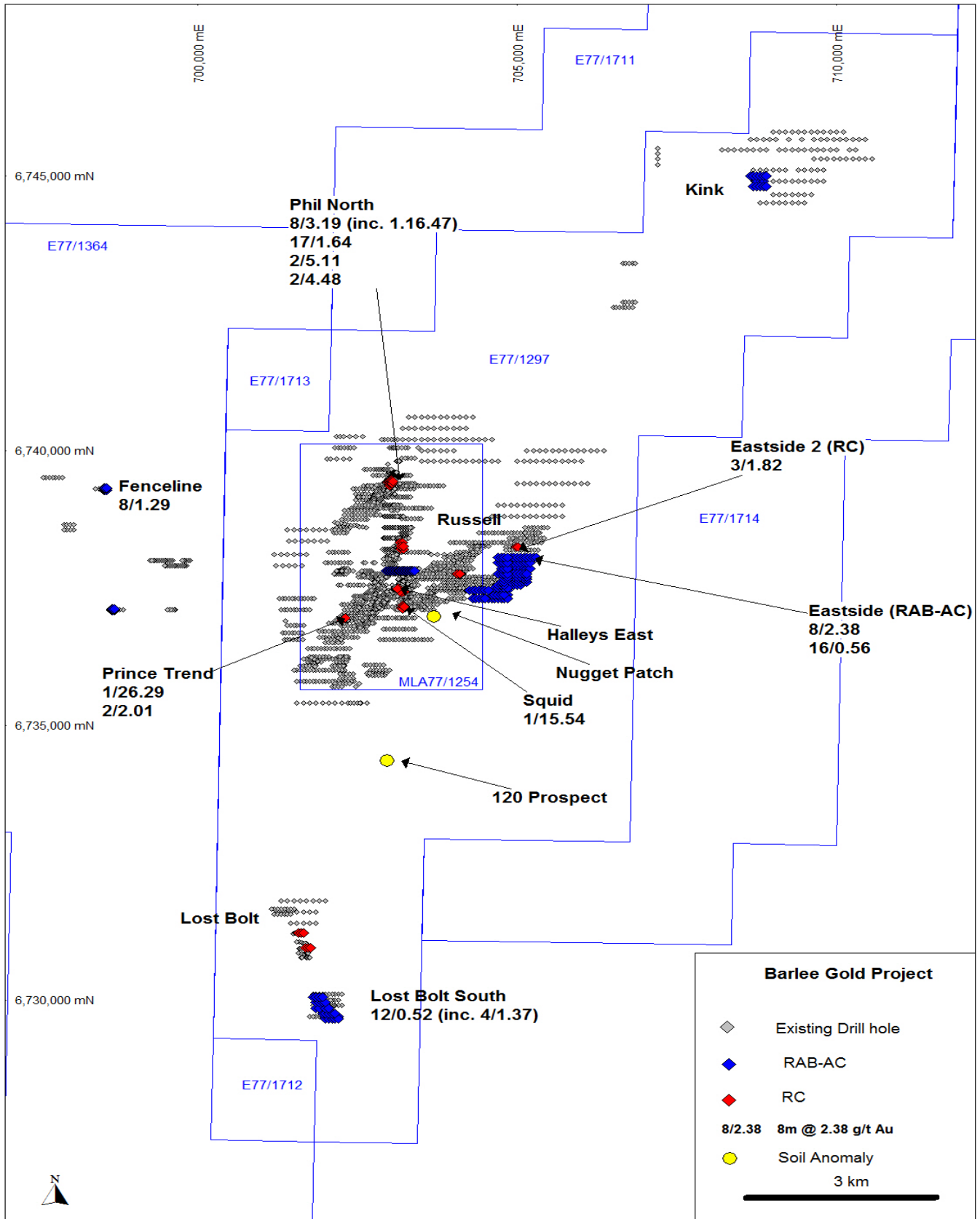
Down hole widths quoted. The company is unable to state if mineralised widths approximate true width. The Company also advises that it is uncertain as to whether further drilling in these areas will lead to the discovery of potentially economic mineralisation.

Attachment 3 – Significant RAB – AC Results

Hole ID	East	North	Total Depth	Area	Az/Dip	From	To	Intercept	g/t gold
BRB1806	703010	6737800	30	Russ-Hall	270/-60	24	28	4m	@ 0.13
BRB1807	703030	6737800	33	Russ-Hall	270/-60	12	24	12m	@ 0.15
BRB1817	703230	6737800	27	Russ-Hall	270/-60	16	20	4m	@ 0.26
BRB1827	704350	6737300	66	Eastside	0/-90	36	40	4m	@ 0.12
BRB1846	704700	6737450	54	Eastside	0/-90	32	40	8m	@ 0.15
BRB1848	704800	6737450	54	Eastside	0/-90	20	24	4m	@ 0.12
BRB1853	704800	6737500	53	Eastside	0/-90	32	36	4m	@ 0.22
BRB1854	704850	6737500	62	Eastside	0/-90	28	32	4m	@ 0.16
BRB1857	704800	6737550	84	Eastside	0/-90	48	52	4m	@ 0.21
BRB1857						60	76	16m	@ 0.56
BRB1858	704850	6737550	69	Eastside	0/-90	60	64	4m	@ 0.16
BRB1868	704900	6737600	51	Eastside	0/-90	24	36	12m	@ 0.12
BRB1875	704950	6737650	66	Eastside	0/-90	56	60	4m	@ 0.13
BRB1886	704850	6737750	64	Eastside	0/-90	44	48	4m	@ 0.13
BRB1887	704700	6737750	48	Eastside	0/-90	32	44	12m	@ 0.42
BRB1888	704750	6737750	50	Eastside	0/-90	20	24	4m	@ 0.21
BRB1888						44	48	4m	@ 0.18
BRB1889	704800	6737750	47	Eastside	0/-90	32	36	4m	@ 0.28
BRB1892	704950	6737750	55	Eastside	0/-90	40	48	8m	@ 2.38
BRB1897	704750	6737850	52	Eastside	0/-90	48	52	4m	@ 0.23 (EOH)
BRB1898	704800	6737850	24	Eastside	0/-90	16	20	4m	@ 0.19
BRB1907	705200	6737950	27	Eastside	0/-90	8	12	4m	@ 0.21
BRB1915	704800	6737950	37	Eastside	0/-90	28	32	4m	@ 0.13
BRB1916	704750	6737950	42	Eastside	0/-90	8	12	4m	@ 0.21
BRB1921	704850	6738050	41	Eastside	0/-90	20	40	20m	@ 0.19
BRB1954	701800	6730050	68	Lost Bolt South	0/-90	64	68	4m	@ 0.30 (EOH)
BRB1957	701950	6730050	54	Lost Bolt South	0/-90	44	48	4m	@ 0.22
BRB1959	701900	6729950	46	Lost Bolt South	0/-90	20	32	12m	@ 0.52
BRB1959						20	24	inc. 4m	@ 1.37
BRB1964	701950	6729850	54	Lost Bolt South	0/-90	36	40	4m	@ 0.38
BRB1965	701900	6729850	64	Lost Bolt South	0/-90	32	36	4m	@ 0.13
BRB1967	701950	6729750	64	Lost Bolt South	0/-90	36	40	4m	@ 0.13
BRB1968	702000	6729750	60	Lost Bolt South	0/-90	36	40	4m	@ 0.11
BRB1969	702050	6729750	66	Lost Bolt South	0/-90	52	56	4m	@ 0.11
BRB1972	702200	6729650	66	Lost Bolt South	0/-90	32	36	4m	@ 0.15
BRB1976	702000	6729650	23	Lost Bolt South	0/-90	16	20	4m	@ 0.14
BRB1977	701975	6729700	62	Lost Bolt South	0/-90	24	28	4m	@ 0.11
BRB1978	702075	6729700	65	Lost Bolt South	0/-90	32	36	4m	@ 0.18
BRB1992	698690	6737120	24	Fenceline 2	0/-90	8	16	8m	@ 1.29
BRB1992						12	16	inc 4m	@ 2.45

Results calculated at + 0.1 g/t, with maximum of 1 sample internal dilution. Repeat assays averaged.
Samples collected as composite samples to a maximum of 4m. Duplicate samples inserted routinely.
Assays sent to Inspectorate-Kal/Assay in Kalgoorlie. Gold assayed via Fire Assay/AAS finish to ppm detection levels.
Au = gold, EOH= End of Hole
All holes to blade refusal.

Attachment 4 – Drill Hole Locations



Attachment 5 – Anomalous Soils – 120 Prospect

