



JORC RESOURCE TIMING AND ANNOUNCEMENT CLARIFICATION

ASX RELEASE

Stock Exchange

ASX: BCN
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Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

admin@beaconminerals.com
www.beaconminerals.com

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Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

JORC RESOURCE TIMING AND ANNOUNCEMENT CLARIFICATION

Beacon previously announced that the initial JORC resource for Halleys East would be completed by the end of November. Due to other work commitments the Independent Consultant has been delayed and the initial resource calculation will be finalised, for review by the company, next week.

Several enquiries have been received from shareholders regarding the major shareholder Geocrystal Ltd following the Form 605 release to the ASX Tuesday 1st December 2009. **As clarification Geocrystal Ltd has not sold any shares and still holds 30 million fully paid BCN shares.** The 605 notice was issued because following the rights issue they were diluted below 5% of the total issued capital and as such ceased to be a substantial shareholder.

The current drilling program is continuing on schedule at the Barlee Gold Project and over 40% of the RC and RAB program has been completed. Initial samples have been dispatched from site and first results are anticipated within the next week.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

A handwritten signature in blue ink, appearing to read "D Harris".

Darryl Harris
Managing Director