



DRILLING COMMENCES AT BARLEE

ASX Release

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

Share Price

12 cents

Market Capitalisation

\$4.10 million

Cash at Bank

\$2.2 million

Stock Exchange

ASX: BCN
BCNO

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22 February 2008

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

DRILLING COMMENCES AT BARLEE GOLD PROJECT

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce that drilling has commenced at the Barlee Gold Project (E77/1297, BCN: 80%), 200 kilometres (kms) north of Southern Cross, in the goldfields region of Western Australia. The Barlee Gold Project covers an area of over 400km², the majority of which remains under explored.

The Company has been actively exploring the Barlee Gold Project since February 2007, and previous Air Core (AC) drilling has intercepted a number of near-surface gold prospects including Halleys East, Faith, Crabman, Buddy, Halleys Channel and Phil.

MD Paul Lloyd said, "From previous drilling we've identified a number of high priority targets to drill in this campaign, and I'm optimistic we'll identify a few new targets too. Barlee is an encouraging "greenfields" gold exploration project, and I'm excited about being able to drill these prospects and increase our understanding of the mineralised systems we've already identified".

Better gold results are provided below;

- **28m @ 4.1 g/t (inc. 8m @ 10.6g/t)** from 8m
- **32m @ 3.7 g/t (inc. 8m @ 7.8 g/t EOH)** from 12m
- **12m @ 2.6 g/t** from 8m, and **4m @ 13.3g/t** from 24m
- **24m @ 2.7 g/t (inc. 4m @ 12.4g/t)** from 12m
- **10m @ 3.6 g/t (inc. 2m @ 10.5 g/t EOH)** from 36m

A total of 5,000m of Reverse Circulation (RC) drilling is planned at Barlee. This will be the first RC drilling specifically targeting the northeasterly trending mineralised zones, and the Company hopes it will identify a number of new targets with the potential to host shallow gold resources.

Attachment1: Barlee Gold Project – RC Drilling Target areas.

For further information contact ;

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In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

