



HIGH GRADE GOLD FROM RC DRILLING AT BARLEE

11th March 2008

ASX Release

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

Dear Sir/Madam

Share Price

10 cents

HIGH GRADE GOLD FROM RC DRILLING AT BARLEE

Market Capitalisation

\$3.42 million

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce initial drilling results from the first three Reverse Circulation (RC) holes at Halleys East at the Barlee Gold Project (E77/1297, BCN: 80%).

Cash at Bank

\$2.1 million

The Barlee Gold Project is 200 kilometres (kms) north of Southern Cross, in the goldfields region of Western Australia, and covers an area of over 400km², the majority of which remains under explored.

Stock Exchange

ASX: BCN
BCNO

Results include:

- **19m @ 4.9 g/t (inc. 2m @ 28.7g/t)** from 13 m,
- **3m @ 6.8 g/t (inc. 1m @ 10.5 g/t)** from 38m, and,
- **3m @ 2.4 g/t Au** from 46m in BRC003.
- **5m @ 4.6 g/t (inc. 2m @ 9.0 g/t)** from 15m in BRC002
- **5m @ 2.7 g/t (inc. 1m @ 6.2 g/t)** from 20m in BRC001.

Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

admin@beaconminerals.com
www.beaconminerals.com

Beacon has been actively exploring the Barlee Gold Project since February 2007, and previous Air Core drilling intercepted a number of near-surface gold prospects over 3 kilometres including Halleys East, Faith, Crabman, Buddy, Halleys Channel and Phil. These prospects form the main focus of the Company's first RC drilling campaign which is currently in progress.

MD Paul Lloyd said, "We are very encouraged by these initial results from the Halleys East RC drilling. These are shallow intercepts and contain some exciting higher gold grades. We eagerly await further results from Halleys East and several other prospects we have targeted in this current 5,000 metre RC program".

This is the first RC drilling specifically targeting the northeasterly trending mineralised zones, and the Company hopes it will identify a number of targets with the potential to host shallow gold resources. (see Attachment 4).

All drill holes were angled at -60° to 330°, which is interpreted to be largely perpendicular to the trend of the shallow mineralised zones. At this stage, it is too early to ascertain the true width of the mineralised zones at depth. Beacon is currently completing further drill holes at Halleys East which it anticipates will define the true width and overall extent of the mineralisation.

The Company is regularly consigning samples to the laboratory and expects further results over the coming weeks.

ENDS

- Attachment 1:** Barlee Gold Project – Significant RC Drilling Results
- Attachment 2:** Barlee Gold Project – RC Drilling Target areas
- Attachment 3:** Halleys East Collar Map
- Attachment 4:** Geological summary and Assay Results - BRC003 (13-50m)

For further information contact ;

General Enquiries

Paul Lloyd
Managing Director
Tel: (08) 9476 9200
www.beaconminerals.com

Media Enquiries

Tony Dawe
Dawe Media Group
Mob: 041 3322 110

In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

Attachment 1 – Barlee Gold Project – Significant RC Drilling Results

Prospect	Hole (BRC)	East	North	Depth (m)	From (m)	Results (+ 0.5 g/t Au)
Halleys East	001	703195	6737555	90	15	1m @ 0.77 g/t Au
					20	5m @ 2.7 g/t Au
				inc	23	1m @ 6.2 g/t Au
	002	703175	6737540	100	15	5m @ 4.6 g/t Au
				inc	18	2m @ 9.0 g/t Au
	003	703185	6737515	120	13	19m @ 4.9 g/t Au
				inc.	29	2m @ 28.7 g/t Au
					33	2m @ 1.9 g/t Au
					38	3m @ 6.8 g/t Au
				inc.	38	1m @ 10.5 g/t Au
					42	2m @ 0.62 g/t Au
				46	3m @ 2.4 g/t Au	

Results calculated at + 0.5 g/t Au, with a maximum of 2 meters internal dilution.

Repeat assays averaged.

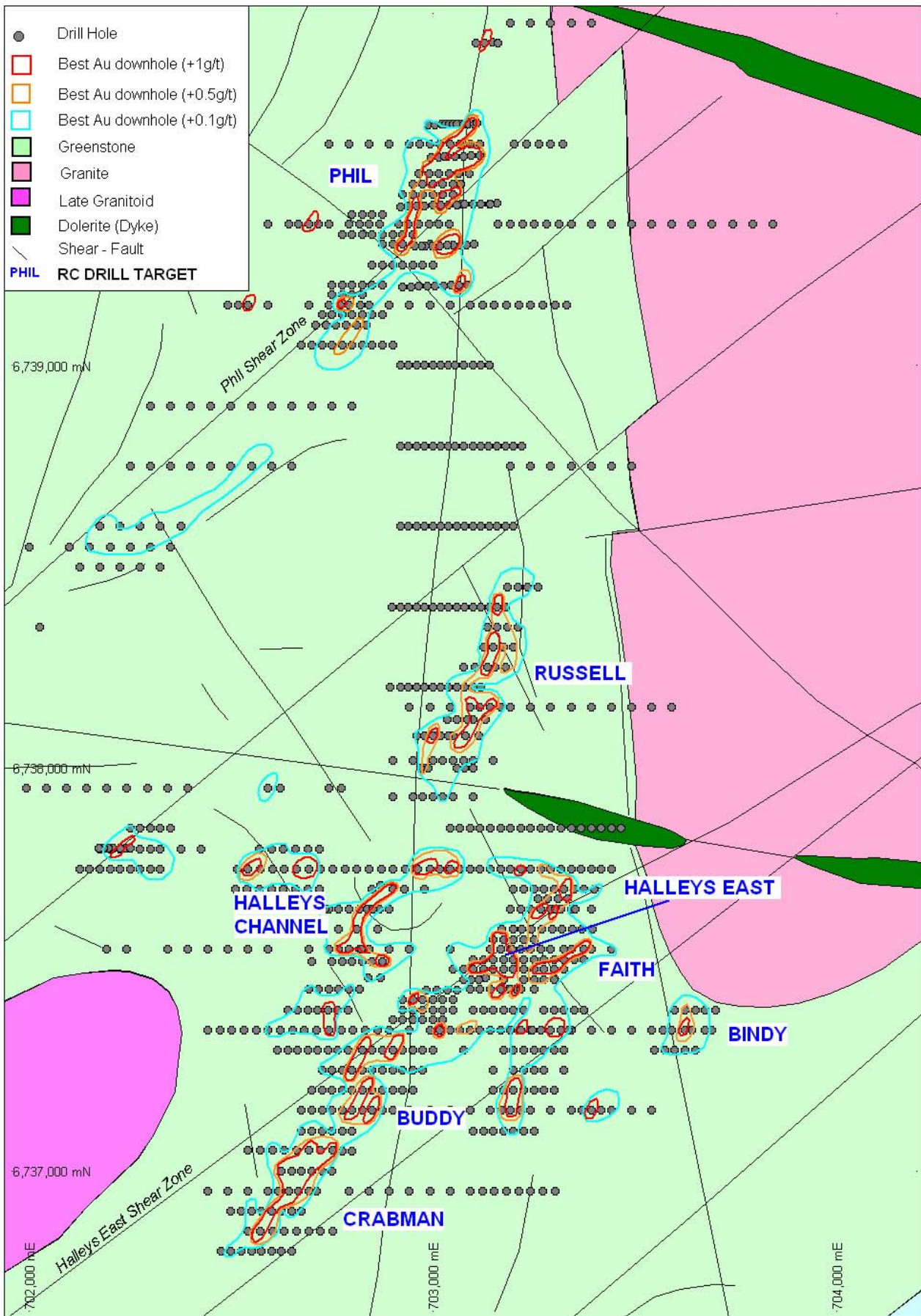
All holes drilled at -60° to 330°.

Samples collected as single meter samples from 75:25 splitter via cyclone mounted on drill rig.

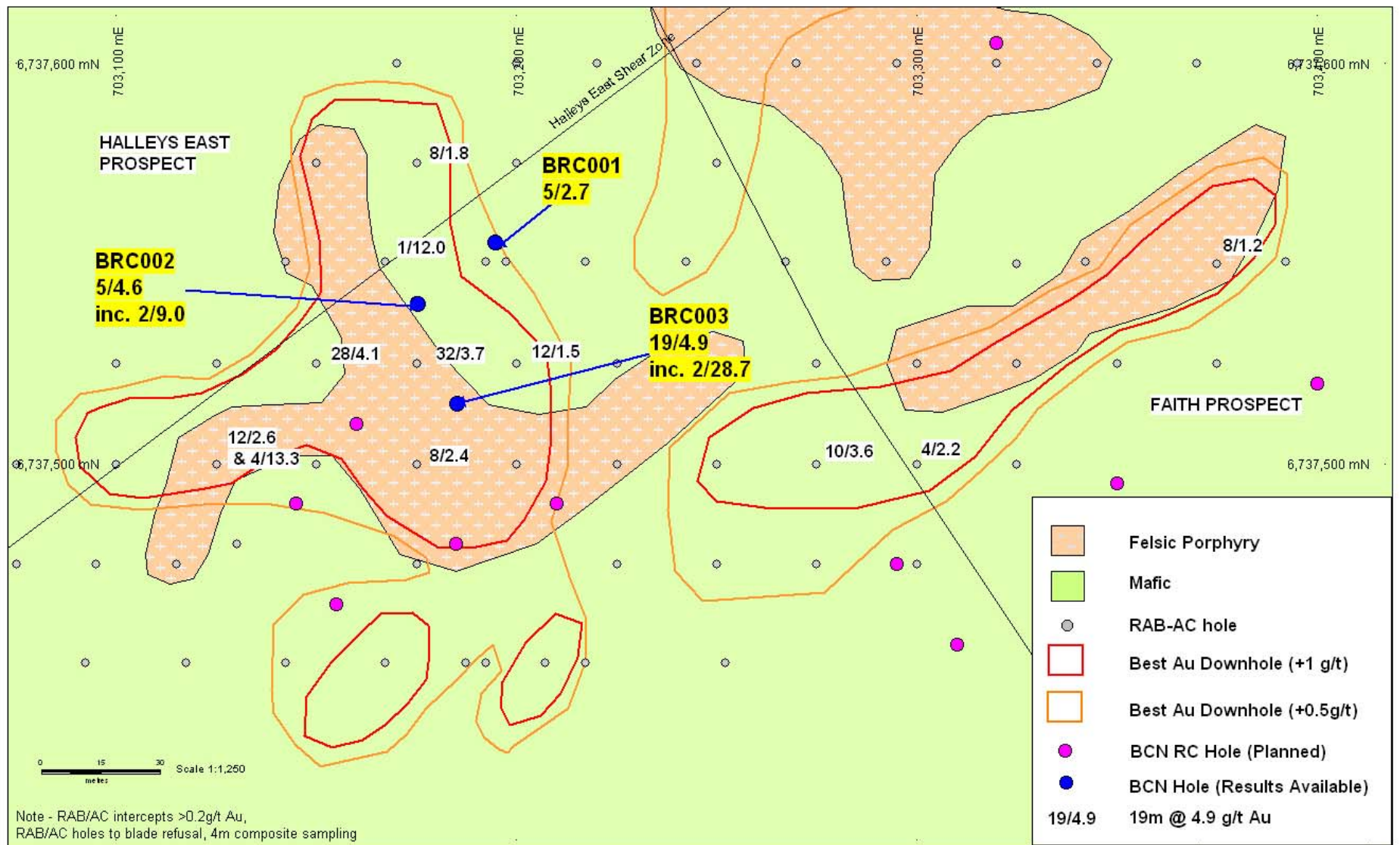
Duplicate and blank samples inserted routinely.

Assays sent to Ultratrace Laboratories in Perth. Gold & PGE determination via Fire Assay-ICP/OES

Au = gold, EOH= End of Hole



Attachment 2 – Barlee Gold Project – RC Drilling Target areas



Attachment 3 — Halley's East Collar Map

Attachment 4 – Geological summary and Assay Results - BRC003 (13-50m)

From (m)	To (m)	Result (g/t)*	Geological Summary
13	14	1.12	Fawn clay/saprolite
14	15	1.49	Saprolite/clay after felsic, Fe-Epi
15	16	6.59	Saprolite/clay after felsic, Fe-Epi
16	17	3.05	Saprolite/clay after felsic, Fe-Epi
17	18	2.41	Fawn clay/saprolite
18	19	1.46	Fawn clay/saprolite
19	20	2.21	Fawn clay/saprolite
20	21	3.46	Fawn clay/saprolite
21	22	3.09	Gossaneous quartz (Fe, Mn)
22	23	0.43	Gossaneous quartz (Fe, Mn)
23	24	0.86	Gossaneous quartz (Fe, Mn)
24	25	0.55	Brown saprolite/clay
25	26	2.47	Brown saprolite/clay
26	27	0.47	Brown saprolite/clay
27	28	1.01	Brown saprolite/clay
28	29	5.39	Gossaneous quartz (Fe, Mn)
29	30	42.53	Gossaneous quartz (Fe, Mn)
30	31	14.9	Brown saprolite
31	32	0.75	Sheared Porphyry Saprock - Fe, Epi
32	33	0.31	Sheared Porphyry Saprock - Fe, Epi
33	34	0.89	Sheared Porphyry Saprock - Fe, Epi
34	35	3.08	Sheared Porphyry Saprock - Fe, Epi
35	36	0.10	Gossaneous quartz (Fe, Mn)
36	37	0.21	Porphyry Saprock - Fe, Mn
37	38	0.23	Porphyry Saprock - Fe, Mn
38	39	10.55	Sheared Porphyry Saprock - Fe, Mn, Quartz veining
39	40	9.22	Sheared Porphyry Saprock - Fe, Mn, Quartz veining
40	41	0.65	Sheared Porphyry Saprock - Fe, Epi
41	42	0.28	Sheared Porphyry Saprock - Fe, Epi
42	43	0.67	Sheared Porphyry Saprock - Fe, Epi
43	44	0.7	Sheared Porphyry Saprock - Fe, Epi
44	45	0.34	Sheared Porphyry Saprock - Fe, Epi
45	46	0.27	Sheared Porphyry Saprock - Fe, Epi
46	47	1.01	Sheared Porphyry Saprock - Fe, Mn, Quartz veining
47	48	2.69	Sheared Porphyry Saprock - Fe, Epi
48	49	3.62	Sheared Porphyry Saprock - Fe, Epi
49	50	0.25	Sheared Porphyry Saprock - Fe, Epi

* - Average values used where repeat assays completed
Fe = Ferrugenisation , Epi = Epidote , Mn = Manganese