

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|-------------------------|
| Name of entity | BEACON MINERALS LIMITED |
| ABN | 64 119 611 559 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | Matthew Egan |
| Date of last notice | 20 September 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Direct or indirect interest | Indirect Interest |
|---|---|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Centreline Drilling Pty Ltd. Mr Egan is a Director and shareholder of the company. |
| Date of change | 14 August 2008 |
| No. of securities held prior to change Mywest Investments Pty Ltd ATF the Bannister trust. Mr Egan is a beneficiary of the trust. Centreline Drilling Pty Ltd (Mr Egan is a Director and shareholder of the company). Matthew Egan | 1,210,000 ordinary fully paid shares 605,000 Options exercisable at 20 cents on or before 31 August 2010 161,947 ordinary fully paid shares 30,974 Options exercisable at 20 cents on or before 31 August 2010 2,000,000 Options exercisable at 20 cents on or before 31 May 2011 |
| Class | Ordinary shares |
| Number acquired | 150,000 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

| | |
|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$15,215 |
| No. of securities held after change Mywest Investments Pty Ltd ATF the Bannister trust. Mr Egan is a beneficiary of the trust. Centreline Drilling Pty Ltd (Mr Egan is a Director and shareholder of the company). Matthew Egan | 1,210,000 ordinary fully paid shares 605,000 Options exercisable at 20 cents on or before 31 August 2010 311,947 ordinary fully paid shares 30,974 Options exercisable at 20 cents on or before 31 August 2010 2,000,000 Options exercisable at 20 cents on or before 31 May 2011 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase |

Part 2 – Change of director’s interests in contracts

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.