



MORE ENCOURAGING GOLD RESULTS AT BARLEE

22 April 2008

ASX Release

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

Dear Sir/Madam

Share Price

13 cents

MORE ENCOURAGING GOLD RESULTS AT BARLEE

Market Capitalisation

\$5.06 million

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce more encouraging drilling results from its Reverse Circulation (RC) drilling program at the Barlee Gold Project (E77/1297, BCN: 80%) in Western Australia.

Cash at Bank

\$1.5 million

Results include:

- **2m @ 13.4 g/t**
- **4m @ 4.2 g/t (inc. 1m @ 10.6 g/t)**
- **9m @ 2.0 g/t**
- **5m @ 1.3 g/t**
- **5m @ 1.0 g/t**
- **1m @ 8.7 g/t**
- **2m @ 3.9 g/t**

Stock Exchange

ASX: BCN
BCNO

Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

admin@beaconminerals.com
www.beaconminerals.com

To date, results have been received from 35 of the planned 47 hole, 5,000 metre program completed earlier in April. Results from the first seven holes (released to the ASX on 11 & 27 March 2008) compliment the latest results, and include;

- **19m @ 4.9 g/t (inc. 2m @ 28.7g/t)**
- **11m @ 24.9 g/t (inc. 2m @ 32 g/t & 3m @ 64.7g/t)**
- **8m @ 6.6 g/t (inc. 2m @ 18.5 g/t)**
- **2m @ 55.1 g/t**
- **2m @ 44.5 g/t**
- **3m @ 6.8 g/t (inc. 1m @ 10.5 g/t)**
- **3m @ 7.1 g/t (inc. 1m @ 19.7 g/t)**
- **5m @ 6.5 g/t (inc. 1m @ 12.4 g/t)**

MD Paul Lloyd said, "These most recent drilling results are very encouraging and come from a number of prospects including Buddy, Crabman, Faith and Halleys Channel. We are particularly encouraged by the initial results from drilling at Buddy, as the geology and mineralisation shows similarities to Halleys East, where we received very encouraging high grade intercepts in the first eight holes of this program. Both Buddy and Halleys East are priority targets for further drilling. "

All drill holes were angled at -60° to 320°, (apart from those at Halleys Channel, discussed later) which is interpreted to be largely perpendicular to the trend of the shallow mineralised zones. At Halleys Channel, holes were positioned at -60 to 270° to intersect an interpreted northerly trending buried paleochannel system. Drilling results are detailed in Attachment 1.

Results from the last RC hole completed at Halleys East, BRC008, include 1m @ 5.4 g/t from 42m and **4m @ 4.2 g/t Au (inc. 1m @ 10.6 g/t Au)** from 50m, were returned from ferruginous quartz veins and bleached/silicified zones in sheared porphyry, approximately 30 meters southwest of BRC006 (2m @ 55.2 g/t from 59m). The high grade mineralisation has now been traced over 100m strike and remains open in all directions and at depth. Further drilling at Halleys East both along strike and at depth is considered a high priority.

A number of highly encouraging intercepts were received from the Buddy Prospect, located 350m southwest and along strike from Halleys East. Results including **2m @ 13.4 g/t Au, 9m @ 2.0 g/t Au and 2m @ 3.9g/t Au** were recorded from three holes over 200m of strike. The mineralisation defined to date shows broad geological similarities with the Halleys East Prospect having a spatial association with felsic porphyries, bleaching/silicification and the Halleys East Shear Zone. No RC drilling has been completed between the two prospects, with hole locations shown in Attachment 3. Further drilling to better define the nature and extent of the mineralisation, which is open along strike and at depth, is planned at Buddy.

Drilling at Halleys Channel intersected gold mineralisation in basal paleochannel sediments over approximately 170m. The paleochannel appears to be 30m deep, and low level (0.1-0.2 g/t Au) was observed over broad intervals within the channel system. Interestingly, an intercept of 1m @ 3.1g/t Au EOH was recorded in BRC019 in altered basalts underneath the paleochannel.

Drilling at both the Crabman and Faith Prospects returned a number of narrow gold intercepts, and further geological interpretation is required to better understand the controls to mineralisation.

The Company has now consigned all remaining RC drilling samples to the laboratory and expects final results over the next fortnight. The remaining drill holes are from the Russell and Phil Prospects.

ENDS

- Attachment 1:** Barlee Gold Project – Significant RC Drilling Results
Attachment 2: Barlee Gold Project – RC Drilling Target areas
Attachment 3: Barlee Gold Project – Location Map Halleys East Shear Zone

For further information contact ;

General Enquiries

Paul Lloyd
Managing Director
Tel: (08) 9476 9200

www.beaconminerals.com

Media Enquiries

Tony Dawe
Dawe Media Group
Mob: 041 3322 110

In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

Attachment 1 – Barlee Gold Project – Significant RC Drilling Results

Prospect	Hole (BRC)	East	North	Depth (m)	From (m)	Results (+ 0.5 g/t Au)
Halleys East	008	703155	6737465	139	42	1m @ 5.4 g/t
					50	4m @ 4.3 g/t
					Inc.	
Faith	009	703295	6737485	100	44	2m @ 2.5 g/t
	010	703310	6737455	145	2	2m @ 0.6 g/t
	011	703345	6737486	109	16	2m @ 1.6 g/t
	012	703400	6737520	103	55	2m @ 1.2 g/t
Halleys Channel	013	702905	6737520	70	16	5m @ 0.8 g/t
					30	2m @ 2.9 g/t
	014	702795	6737550	61	16	5m @ 1.3 g/t
					30	2m @ 3.1 g/t
	015	702825	6737550	73	27	1m @ 2.3 g/t
					26	8m @ 0.9 g/t
	016	702830	6737650	73	51	1m @ 1.8 g/t
					56	1m @ 1.0 g/t
	017	702885	6737675	61	28	1m @ 8.7 g/t
					36	1m @ 1.2 g/t
018	702940	6737700	49		NSR	
019	702850	6737675	56	55	1m @ 3.1 g/t EOH	
Halleys	020	703350	6737665	108	23	3m @ 1.5 g/t
					90	1m @ 2.9 g/t
					102	1m @ 4.1 g/t
Crabman	021	702725	6736910	161	137	2m @ 0.5 g/t
					82	1m @ 1.8 g/t
	022	702680	6736915	160	86	1m @ 1.8 g/t
					88	1m @ 1.2 g/t
	023	702660	6736975	140		1m @ 1.6 g/t
						1m @ 1.8 g/t
	024	702690	6736960	132	57	1m @ 1.0 g/t
					65	5m @ 1.0 g/t
	025	702725	6736980	130	80	2m @ 2.2 g/t
					95	1m @ 2.7 g/t
Buddy	025	702725	6736980	130	110	2m @ 2.6 g/t
					026	702850
	027	702820	6737125	100	34	9m @ 2.0 g/t
					61	2m @ 0.5 g/t
	028	702845	6737110	138	64	5m @ 1.3 g/t
					74	2m @ 3.9 g/t
	029	702885	6737120	110		NSR
						NSR
	030	702825	6737220	108		NSR
						NSR
031	702840	6737280	90		NSR	
					NSR	
032	702865	6737245	138		NSR	
					NSR	
033	702920	6737280	90	30	1m @ 1.2 g/t	
				76	2m @ 13.4 g/t	
034	702940	6737265	138	80	1m @ 1.0 g/t	
Russell	035	703080	6738065	90	15	4m @ 0.6 g/t
						2m @ 1.1 g/t

Results calculated at + 0.5 g/t Au, with a maximum of 2 meters internal dilution.

Repeat assays averaged.

All holes other than Halleys Channel drilled at -60° to 320°. Holes at Halleys Channel -60° to 270°

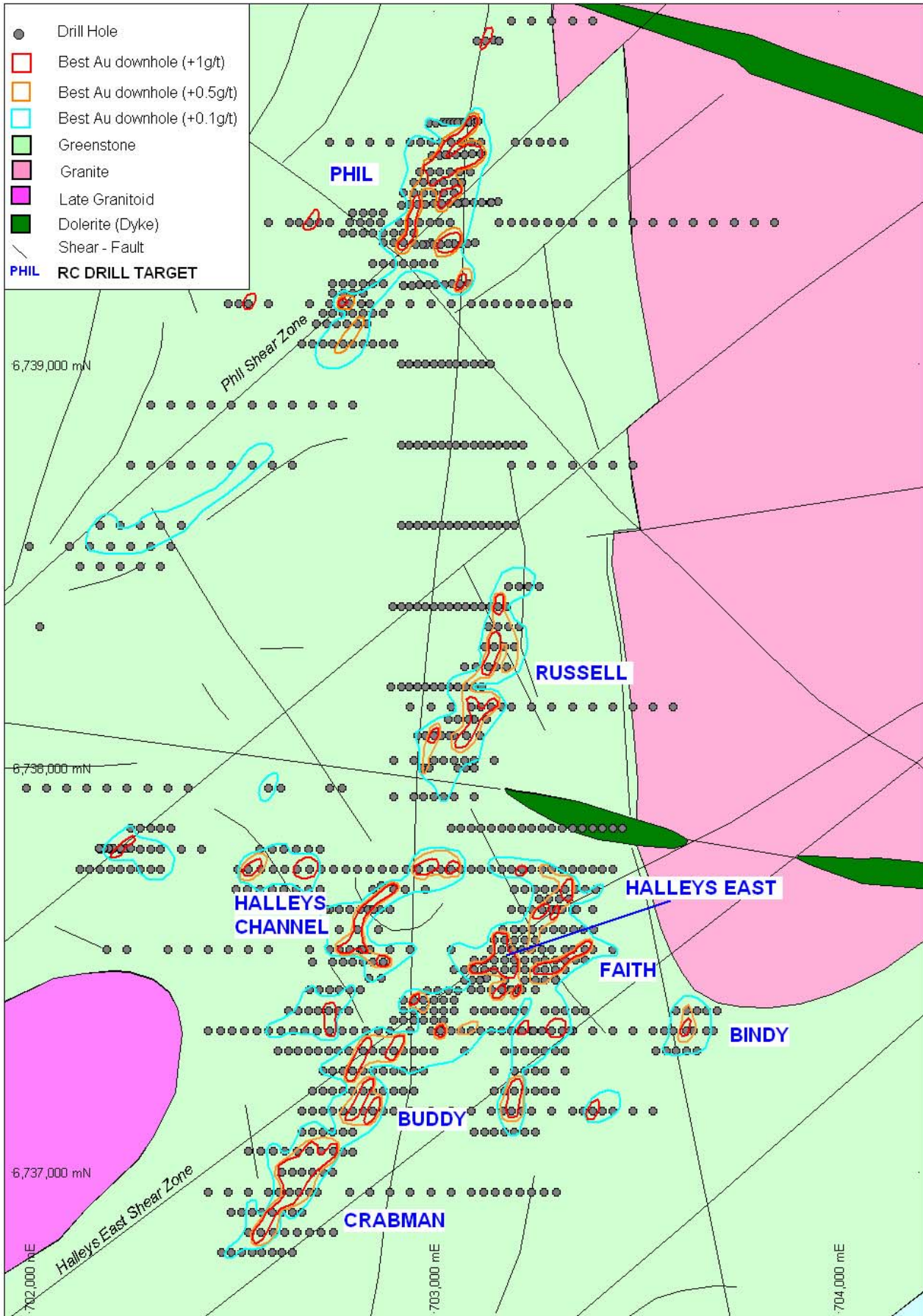
Samples collected as single meter samples from 75:25 splitter via cyclone mounted on drill rig.

Duplicate and blank samples inserted routinely.

Assays sent to Ultratrace Laboratories in Perth. Gold & PGE determination via Fire Assay-ICP/OES

Au = gold, EOH= End of Hole, NSR = No Significant Result

Attachment 2: Barlee Gold Project – RC Drilling Target areas



Attachment 3: Barlee Gold Project – Collar Location Map Halleys East Shear Zone

