



MORE HIGH GRADE GOLD RESULTS AT BARLEE

27th March 2008

ASX Release

The Manager
Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Issued Capital

34.2 million shares
16.6 million listed options
6 million unlisted options

Dear Sir/Madam

Share Price

10.5 cents

MORE HIGH GRADE GOLD RESULTS AT BARLEE

Market Capitalisation

\$3.59 million

Beacon Minerals Ltd (ASX Code: BCN) is pleased to announce drilling results from a further **four** Reverse Circulation (RC) holes at Halleys East at the Barlee Gold Project (E77/1297, BCN: 80%) in Western Australia.

Cash at Bank

\$2.0 million

Results include:

- **11m @ 24.9 g/t (inc. 2m @ 32 g/t & 3m @ 64.7g/t)**
- **8m @ 6.6 g/t (inc. 2m @ 18.5 g/t)**
- **2m @ 55.1 g/t**
- **2m @ 44.5 g/t**
- **3m @ 7.1 g/t (inc. 1m @ 19.7 g/t)**
- **5m @ 6.5 g/t (inc. 1m @ 12.4 g/t)**
- **1m @ 22.6 g/t**
- **1m @ 13.6 g/t**
- **5m @ 4.9 g/t (inc. 2m @ 10.1 g/t)**
- **3m @ 4.2 g/t (inc. 1m @ 10.3 g/t)**

Stock Exchange

ASX: BCN
BCNO

Contact Details

Level 2, 46 Ord Street
West Perth, WA 6005

PO Box 140
West Perth, WA 6872

Tel: +61 8 9476 9200
Fax: + 61 8 9476 9099

To date, results have been received from the first seven holes of a planned 47 hole, 5000m programme which is currently in progress. Results from the first three holes (released to the ASX on 11 March 2008) compliment these new results, and include;

- **19m @ 4.9 g/t (inc. 2m @ 28.7g/t)** from 13m,
- **3m @ 6.8 g/t (inc. 1m @ 10.5 g/t)** from 38m,
- **5m @ 4.6 g/t (inc. 2m @ 9.0 g/t)** from 15m,
- **5m @ 2.7 g/t (inc. 1m @ 6.2 g/t)** from 20m.

admin@beaconminerals.com
www.beaconminerals.com

MD Paul Lloyd said, "We have received further high grades from Halleys East, both at shallow depths and now from our first intercepts from fresh rock. It appears that mineralisation in fresh rock consists of a number of high grade mineralised zones which are open at depth. Determining the extent of these zones will be a high priority for the company."

This is the first RC drilling specifically targeting the northeasterly trending mineralised zones, and the Company hopes it will identify a number of targets with the potential to host shallow gold resources. (see Attachment 4). Beacon has been actively exploring the Barlee Gold Project since February 2007, where previous Air Core drilling intercepted a number of near-surface gold prospects over 3 kilometres including Halleys East, Faith, Crabman, Buddy, Halleys Channel and Phil.

All drill holes were angled at -60° to 320° , which is interpreted to be largely perpendicular to the trend of the shallow mineralised zones. From the two deeper RC holes completed at Halleys (BRC004 & 006), gold mineralisation within fresh rock occurs as a series of high grade quartz-sulphide zones within sheared porphyry which appear to dip at $40-50^{\circ}$ to the southeast. Further deeper drilling is required to determine the plunge orientation and potential of the mineralised zones. A schematic section is shown as Attachment 5.

The Company is regularly consigning samples to the laboratory and expects further results over the coming weeks.

ENDS

- Attachment 1:** Barlee Gold Project – Significant RC Drilling Results
- Attachment 2:** Barlee Gold Project – RC Drilling Target areas
- Attachment 3:** Halleys East Collar Map
- Attachment 4:** Geological summary and Assay Results - BRC003 (13-48m)
- Attachment 5:** Cross Section Halleys East (BRC005-006)

For further information contact ;

General Enquiries

Paul Lloyd
Managing Director
Tel: (08) 9476 9200
www.beaconminerals.com

Media Enquiries

Tony Dawe
Dawe Media Group
Mob: 041 3322 110

In accordance with Listing Rules 5.6 of the Australian Stock Exchange, the technical information contained in this report has been compiled by Mr. Lyle Thorne, a full time employee of Beacon Minerals Ltd. Mr. Thorne is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has the relevant experience with the mineralisation reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr. Thorne consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

Attachment 1 – Barlee Gold Project – Significant RC Drilling Results

Prospect	Hole (BRC)	East	North	Depth (m)	From (m)	Results (+ 0.5 g/t Au)
Halleys East	004	703210	6737490	139	19	5m @ 1.1 g/t
					33	1m @ 13.6 g/t
					49	3m @ 6.5 g/t
				inc.	50	1m @ 12.5 g/t
					64	3m @ 4.2 g/t
				inc.	64	1m @ 10.3 g/t
					71	1m @ 22.6 g/t
					79	2m @ 44.5 g/t
					15	8m @ 6.6 g/t
					19	2m @ 18.5 g/t
	25	1m @ 3.3 g/t				
	27	4m @ 0.6 g/t				
	32	11m @ 24.9 g/t				
	32	2m @ 32 g/t				
	37	3m @ 64.7 g/t				
	47	3m @ 7.1 g/t				
	48	1m @ 19.7 g/t				
	8	2m @ 0.8 g/t				
	18	2m @ 1.6 g/t				
	55	2m @ 55.1 g/t				
	69	5m @ 4.9 g/t				
	69	2m @ 10.1 g/t				
	15	2m @ 1.0 g/t				
	20	1m @ 1.6 g/t				

Results calculated at + 0.5 g/t Au, with a maximum of 2 meters internal dilution.

Repeat assays averaged.

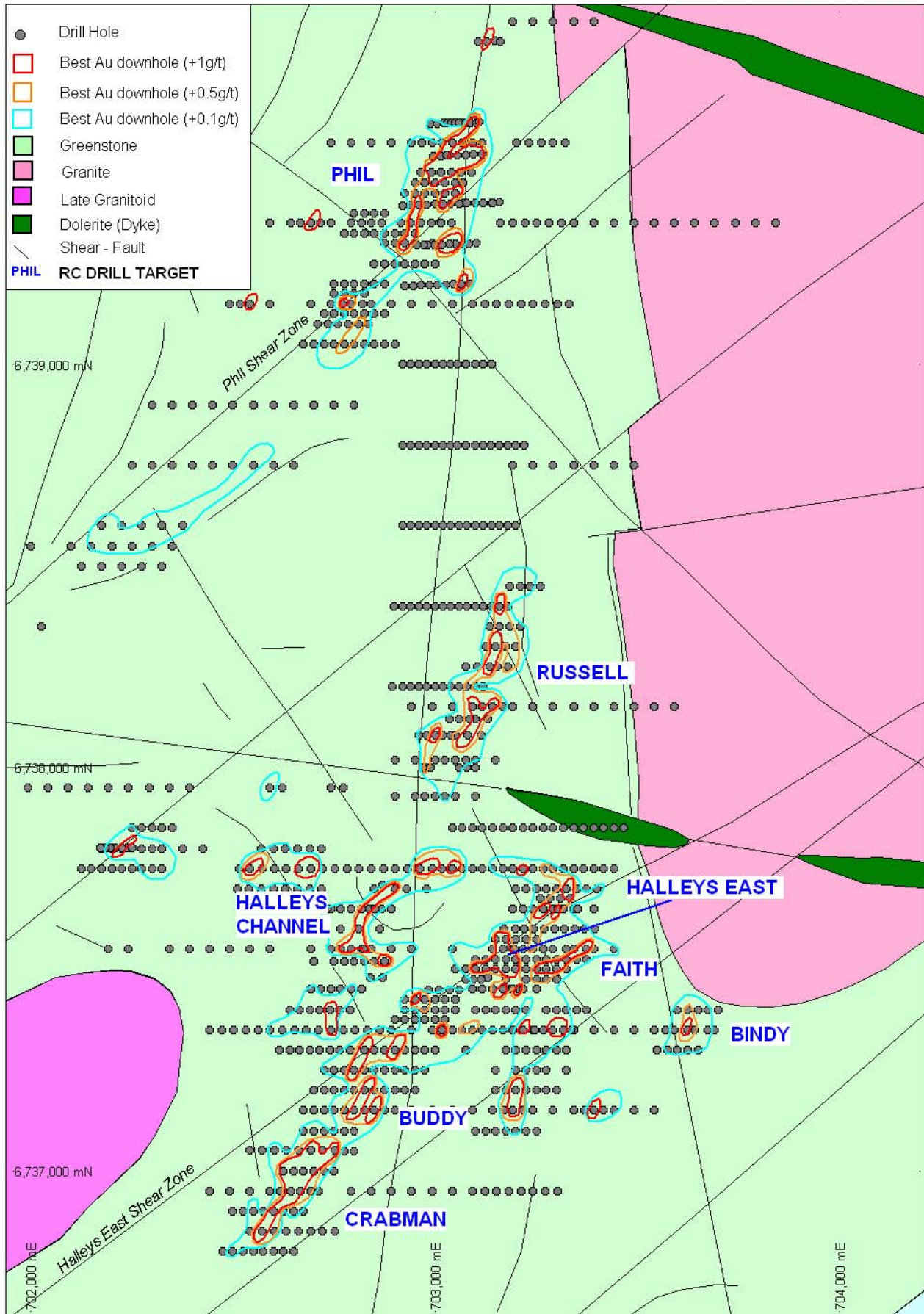
All holes drilled at -60° to 320°.

Samples collected as single meter samples from 75:25 splitter via cyclone mounted on drill rig.

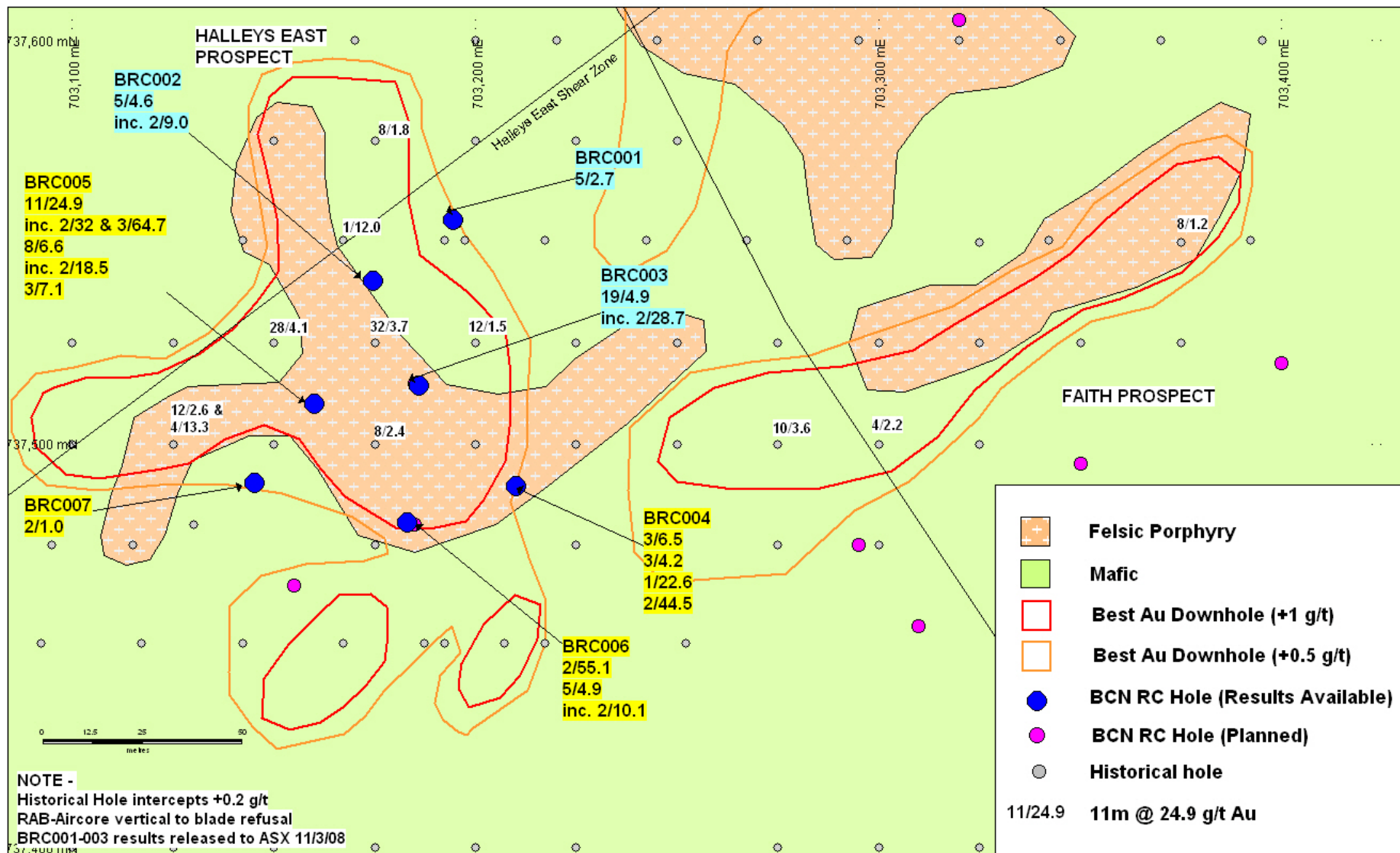
Duplicate and blank samples inserted routinely.

Assays sent to Ultratrace Laboratories in Perth. Gold & PGE determination via Fire Assay-ICP/OES

Au = gold, EOH= End of Hole



Attachment 2 – Barlee Gold Project – RC Drilling Target areas



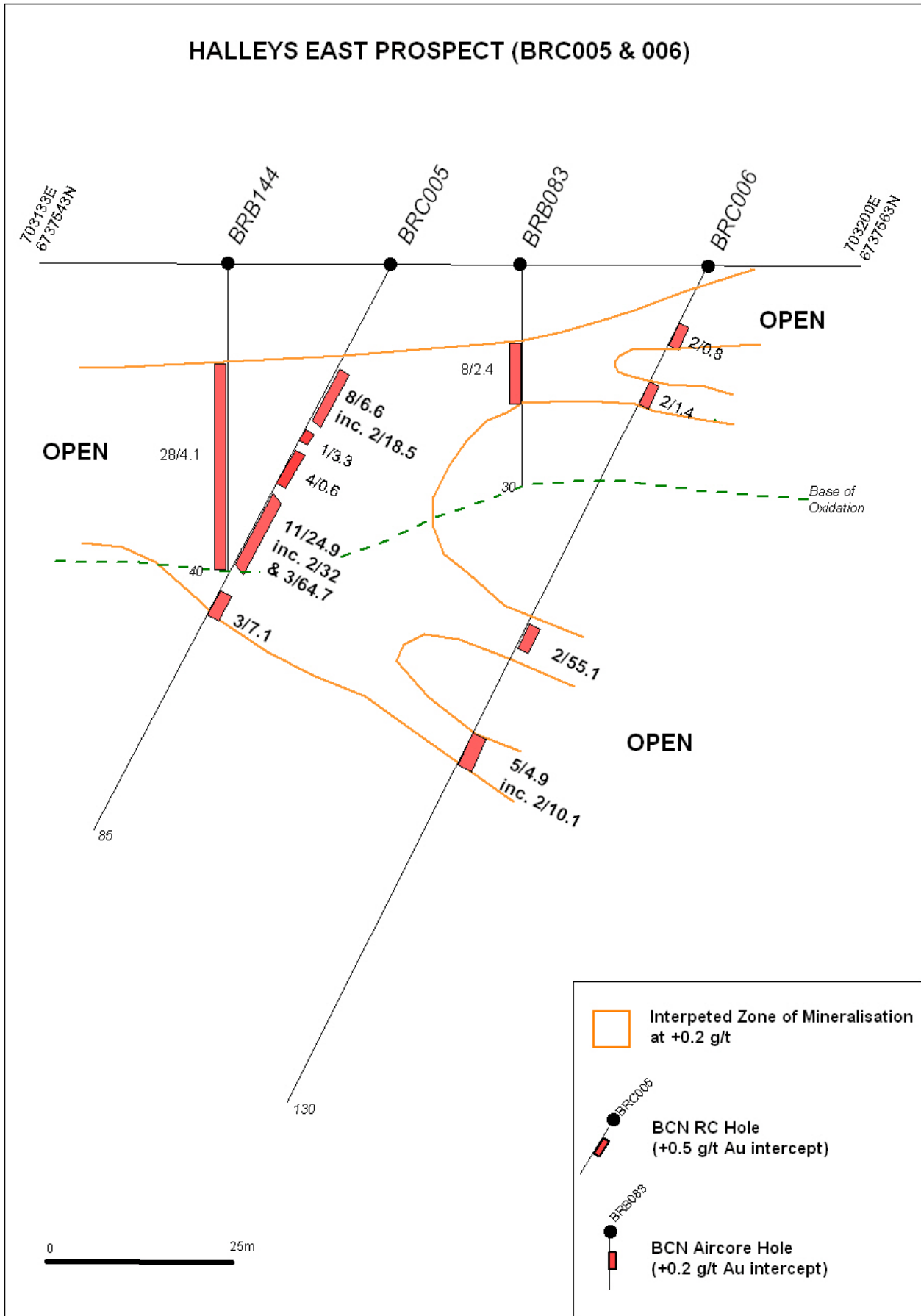
Attachment 3 — Halley's East Collar Map

Attachment 4 – Geological summary and Assay Results - BRC005 (13-48m)

From (m)	To (m)	Result (g/t)*	Geological Summary
13	14	3.67	Saprolite/clay after felsic, Fe-Epi
14	15	3.62	Saprolite/clay after felsic, Fe-Epi
15	16	2.85	Saprolite/clay after felsic, Fe-Epi
16	17	4.44	Saprolite/clay after felsic, Fe-Epi
17	18	25.83	Brown clay – quartz fragments
18	19	11.2	Brown saprolite/clay
19	20	0.62	Brown saprolite/clay
20	21	0.81	Brown clay
21	22	0.1	Brown saprolite/clay
22	23	0.32	Brown saprolite/clay
23	24	3.31	Brown saprolite/clay
24	25	0.33	Brown saprolite/clay
25	26	0.48	Brown clay – quartz fragments
26	27	0.65	Brown saprolite/clay
27	28	0.57	Brown saprolite/clay
28	29	0.99	Brown saprolite/clay
29	30	0.37	Brown saprolite/clay
30	31	21.4	Gossaneous quartz (Fe, Mn)
31	32	42.65	Gossaneous quartz (Fe, Mn)
32	33	3.22	Fawn clay/saprolite
33	34	0.8	Fawn clay/saprolite
34	35	2.97	Gossaneous quartz (Fe, Mn)
35	36	59.9	Gossaneous quartz (Fe, Mn)
36	37	46.6	Gossaneous quartz (Fe, Mn)
37	38	87.6	Gossaneous quartz (Fe, Mn)
38	39	7.34	Gossaneous quartz (Fe, Mn)
39	40	0.65	Sheared Porphyry Saprock - Fe, Epi
40	41	0.75	Sheared Porphyry Saprock - Fe, Epi
41	42	0.18	Sheared Porphyry Saprock - Fe, Epi
42	43	0.39	Sheared Porphyry Saprock - Fe, Epi
43	44	0.26	Sheared Porphyry Saprock - Fe, Epi
44	45	0.43	Sheared Porphyry Saprock - Fe, Epi
45	46	0.75	Sheared Porphyry Saprock - Fe, Epi
46	47	19.7	Sheared Porphyry Saprock - Fe, Mn, Quartz veining
47	48	0.9	Sheared Porphyry Saprock - Fe, Epi

* - Average values used where repeat assays completed
Fe = Ferrugenisation , Epi = Epidote , Mn = Manganese

HALLEYS EAST PROSPECT (BRC005 & 006)



Attachment 5 – Cross Section – Halleys East BRC005-006