

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACON MINERALS LIMITED
ABN	64 119 611 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Egan
Date of last notice	27 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mywest Investments Pty Ltd ATF the Bannister trust Centreline Drilling Pty Ltd
Date of change	20 November 2006
No. of securities held prior to change Mywest Investments Pty Ltd ATF the Bannister trust. Mr Egan is a beneficiary of the trust. Matthew Egan	1,210,000 ordinary fully paid shares 2,000,000 Options exercisable at 20 cents on or before 31 May 2011
Class	Ordinary fully paid shares
Number acquired	61,947
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$11,262

+ See chapter 19 for defined terms.

<p>No. of securities held after change Mywest Investments Pty Ltd ATF the Bannister trust. Mr Egan is a beneficiary of the trust.</p> <p>Centreline Drilling Pty Ltd (Mr Egan is a Director and shareholder of the company).</p> <p>Matthew Egan</p>	<p>1,210,000 ordinary fully paid shares</p> <p>61,947 ordinary fully paid shares</p> <p>2,000,000 Options exercisable at 20 cents on or before 31 May 2011</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchase</p>

Part 2 – Change of director’s interests in contracts

<p>Detail of contract</p>	<p>Not applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.