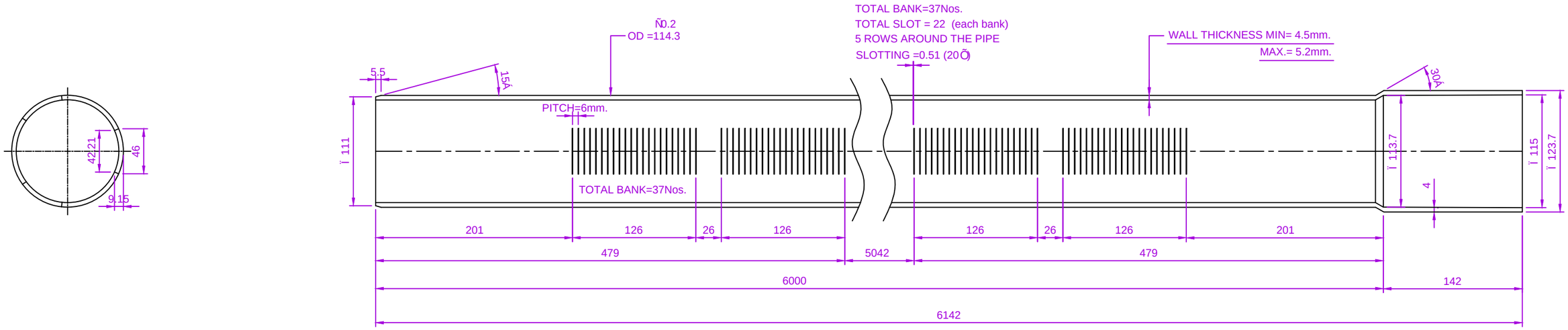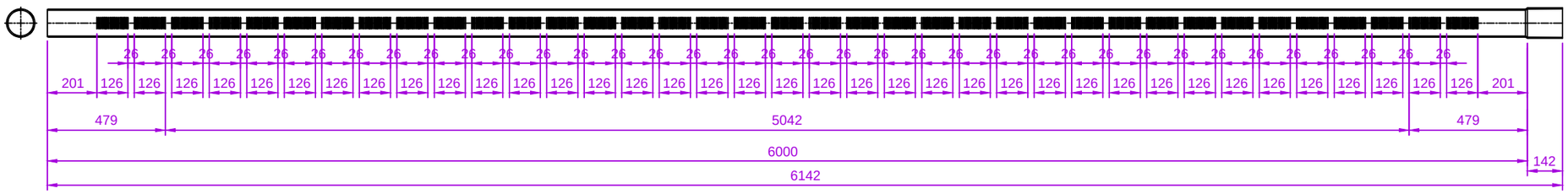100MM PIPE-02