

THE INDUSTRIAL RELATIONS SOCIETY  
OF WESTERN AUSTRALIA  
INCORPORATED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2001

THE INDUSTRIAL RELATIONS SOCIETY OF  
WESTERN AUSTRALIA INCORPORATED

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2001

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THE INDUSTRIAL RELATIONS SOCIETY OF  
WESTERN AUSTRALIA INCORPORATED

STATEMENT BY THE COMMITTEE

In the opinion of the Committee of the Industrial Relations Society of Western Australia Inc:

The accompanying financial statements for the year ended 31 December 2001 present fairly the financial position of the Society at 31 December 2001 and the results of its operations for the year then ended.

- (ii) The operations of the Society have been conducted in accordance with the Constitution of the Society; and
- (iii) At the date of this statement there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.



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Committee member



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Committee member

Dated this 12<sup>TH</sup> day of MARCH 2002

# BURNS SIEBER

## CHARTERED ACCOUNTANTS

ROBERT W. BURNS A.C.A.

PHILLIP N. SIEBER A.C.A.

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### Auditors Report

#### THE INDUSTRIAL RELATIONS SOCIETY OF WESTERN AUSTRALIA INCORPORATED

I have audited the Balance Sheet of the Industrial Relations Society of Western Australia Incorporated as at 31 December 2001 and the Profit and Loss Account for the year ended on that date.

The audit has been conducted in accordance with Australian Auditing Standards. My audit included such tests of the accounting and other records as I considered necessary in the circumstances. The attached Financial Statements are in accordance with the accounting records examined by me.

The value of the asset Life Membership Certificates on Hand has not been verified and it is included in the accounts at the same value as the previous year.

Subject to the foregoing, in my opinion, the Balance Sheet and Profit and Loss Statements present fairly the financial position of the Industrial Relations Society of Western Australia Incorporated as at 31 December 2001 and the results of its operations for the year then ended.



ROBERT W BURNS A.C.A

5 March 2002

THE INDUSTRIAL RELATIONS SOCIETY OF WESTERN AUSTRALIA INC.  
A.B.N. 19 167 465 402

BALANCE SHEET  
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
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<u>ACCUMULATED FUNDS</u>		
Undistributed Profits	38,167	43,038
Represented by:		
CURRENT ASSETS		
Cash at Bank	37,873	42,744
Member Membership Certificates on Hand	294	294
	38,167	43,038
NET ASSETS	\$38,167	\$43,038

THE INDUSTRIAL RELATIONS SOCIETY OF FU-STERN AUSTRALIA Its.

A.B.N. 19 167 465 402

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
Net Income (Deficit)	(4,871)	21,862
<u>Accumulated Funds (Deficit) at the beginning of the Year</u>	43,038	21,176
Accumulated Funds (Deficit) at end of the Year	\$38,167	\$43,038

THE INDUSTRIAL RELATIONS SOCIETY OF WESTERN AUSTRALIA INC.  
A.B.N. 19 167 465 402

PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
<hr/>		
IN--2E		
Subscriptions and Joining Fees	15,173	16,233
National Conference Recovery	-	1,782
<del>SAY</del>	-	278
Christmas Function Receipts	3,493	2,800
<del>Symmar</del> Receipts	180	130
Sponsorship	-	2,000
Interest Received	92	296
Convention Surplus	5,308	6,741
	24,246	46,298
EXPENDITURE		
Accountancy and Audit Fees	825	750
Bank Charges	82	229
Capitation Fees	1,129	1,159
Catering and Venue <del>Expenses</del>	8,019	7,008
Meeting <del>Expenses</del>	1,818	2,859
Postage, Stationery and Incidentals	1,346	1,200
Printing of Notices and Address Labels	701	1,767
Subscription - Journal of IR	10,342	9,464
Website Develolxrent	4,855	-
	29,117	24,436
NET LOSS	\$4,871	(\$21,862)

THE INDUSTRIAL RELATIONS SOCIETY OF POSTERN AUSTRALIA INC.  
A.B.N. 19 167 465 402

CONVENTIONS STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001	2000
		\$
Incare		
Registration Fees	35,219	31,613
<b>Less</b> Expenses		
Printing, Stationery and Incidentals	1,188	1,551
Speakers' Air Fares and Expenses	3,670	1,146
Venue, Meals, Wine and Accommodation	25,053	22,175
	29,911	24,872
NET CONVENTION SURPLUS(DEFICIT)	\$5,308	\$6,741

THE INDUSTRIAL RELATIONS SOCIETY OF  
WESTERN AUSTRALIA INC.

NOTES TO, AND FORMING PART OF, THE FINANCIAL STATEMENTS  
For the year ending 31 December 2001

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under historical cost convention.

(b) Accruals basis

Income and expenditure is accounted for on an accruals basis.