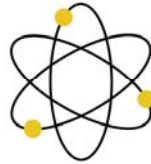




**MATRIX METALS**  
LIMITED  
ABN 42 082 593 235



**DEEP YELLOW LIMITED**

ABN 97 006 391 948

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Manager Company Announcements  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

## Amendment to Uranium JV

Matrix Metals Limited ("Matrix") and Deep Yellow Limited ("Deep Yellow") announce that they have agreed to amend the terms of the Uranium Joint Venture ("UJV") whereby Deep Yellow has been granted access to explore for uranium on Matrix's tenement holdings in the uranium rich Mt Isa region of North West Queensland.

Subject to completion of final legal documentation and the payment of \$3,000,000 by Deep Yellow to Matrix, the parties have agreed that Deep Yellow will be granted 100% of the uranium rights on Matrix's current tenement holdings.

In essence, the terms of the current joint venture arrangements will prevail, however Deep Yellow will achieve 100% ownership of the uranium rights without proceeding through the original ownership path. As the general operating structure of the arrangement has already been mapped out via the current agreement, finalisation of a new agreement is expected to proceed quickly.

Yours Faithfully

Shane McBride  
Managing Director  
Matrix Metals Limited

Dr Leon Pretorius  
Managing Director  
Deep Yellow Limited