

ASX Announcement
18 January 2016

Caeneus Minerals Limited
ACN 082 593 235

Australian Securities Exchange
Code: CAD

Ordinary shares
1,930,580,894

Unlisted Options
19,500,000 (exercise price of \$0.005; expiry date of 31 Dec 2016)
306,150,001 (exercise price of \$0.03; expiry date of 27 Feb 2017)
550,457,309 (exercise price of \$0.003; expiry date of 31 Dec 2020)

Board of Directors
Mr Steven Elliott
Mr Keith Bowker
Mr Michael Nottas

Managing Director Appointment and Resignation

Caeneus Minerals Ltd (ASX: CAD) ("Caeneus Minerals" or "the Company") advises that Mr Steven Elliott has been appointed as Managing Director of the Company effective immediately and that Mr Keith Bowker has been appointed as Non-Executive Chairman.

Mr Elliott is a qualified geologist with over 30 years' experience in mineral exploration. He has broad experience as a consultant to the industry as well as directorships of publicly listed ASX companies with various commodities. Mr Elliott has experience within Australia, Asia and North America and has been accredited and been involved in many exploration discoveries. Mr Elliott was the co-founding director of Helix Resources Limited (ASX: HLX) and founding director of Talisman Mining Limited (ASX: TLM).

Mr Antony Sage has tendered his resignation as Non-Executive Director effective immediately due to personal commitments. Mr Sage was appointed on 22 December 2010.

Caeneus Minerals would like to thank Mr Sage for his significant contribution to the Company.

Summary of key terms and conditions of employment for Mr Steven Elliott

Remuneration: Mr Elliott's current annual remuneration comprises of a fixed annual salary of \$150,000, plus superannuation at the statutory rate (currently 9.5%).

Employment term: Mr Elliott's employment is for an indefinite duration, commencing 18 January 2016. The employment may be terminated by giving 3 months' notice. The employer may terminate Mr Elliott's employment within a lesser period of notice on payment in lieu of notice not given.

For and on behalf of the Board



Keith Bowker
Director/Company Secretary