

24 December 2007

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The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**MATRIX METALS LIMITED ABN 42 082 593 235 ("Matrix") –
SECTION 708A(5)(e) NOTICE**

Matrix confirms that it has, between 19 and 24 December, issued 72,000,000 fully paid ordinary shares at \$0.105 per share, principally to international and domestic institutional and sophisticated investor clients of Hartleys Limited, and major shareholders of Matrix.

Matrix gives notice to ASX relating to the issue of securities identified above under paragraph 5(e) of s708A of the *Corporations Act 2001* Cth (the **Act**).

- (a) It issued the securities without disclosure to investors under Part 6D.2 of the Act.
- (b) As at the date of this notice Matrix has complied with the provisions of Chapter 2M of the Act as they apply to Matrix.
- (c) As at the date of this notice Matrix has complied with section 674 of the Act.
- (d) There is no excluded information (as defined in section 708A(7) of the Act) as at the date of this notice.

For further information, please contact the Company Secretary,
Mr Ian Goldberg on (08) 9486 7100.



Signed for and on behalf of Matrix
Ian Goldberg
Company Secretary,
Matrix Metals Limited