

5 May 2004

Manager Company Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000



ABN 42 082 593 235

**Electronic delivery**  
**No of pages: 1**

Dear Sir,

**Announcement**  
**Results of a General Meeting of Shareholders**

Matrix Metals Limited hereby advises the results of a general meeting of shareholders held at 1.00pm today.

**RESOLUTION 1.**

*"That approval is given for the issue of up to 55,737,746 fully paid ordinary shares in the Company at a price of 11.5 cents per share to international and domestic clients of Hartleys Limited and other participating organisations of Australian Stock Exchange Limited."*

The resolution was passed by a show of hands.

The total number of valid proxy votes received by the Company was:

<b>For</b>	<b>Against</b>	<b>Open</b>	<b>Abstain</b>
143,904,917	680,831	1,352,000	130,000

**RESOLUTION 2.**

*"That approval is given for the issue of up to 74,697,037 fully paid ordinary shares in the Company at a price of 11.5 cents per share to international and domestic clients of Hartleys Limited and other participating organisations of Australian Stock Exchange Limited."*

The resolution was passed by a show of hands.

The total number of valid proxy votes received by the Company was:

<b>For</b>	<b>Against</b>	<b>Open</b>	<b>Abstain</b>
143,772,917	810,831	1,352,000	132,000

**Yours faithfully,**

A handwritten signature in black ink, appearing to read "Shane McBride".

**Shane McBride**  
**Company Secretary**