

5 December 2006

Manager Company Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000



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## **Formal Glencore Debt Facility Documentation Signed.**

Matrix Metals Limited ("Matrix") is pleased to announce that the formal documentation for the debt facility from Glencore International AG (Glencore) has now been signed and accordingly the A\$10 million facility is now available for drawdown. The facility is secured by a fixed charge over the company's Leichhardt Operation.

The funds are to be applied to achieving copper production at the Leichhardt Operation in 2007 in accordance with the information previously released to ASX on 19 October 2006.

In accordance with the provisions of the loan agreement, a Glencore representative will be offered a position on the Matrix Board of Directors.

Glencore have advised that the nomination for the position is Mr Ron Hing who is the Head of the Glencore's Base Metals Desk in Australia. Mr Hing's appointment will be formalised over the next few days.

Yours Faithfully

A handwritten signature in black ink, appearing to be "A. Chapman", written in a cursive style.

**Andrew Chapman**  
**Managing Director**