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Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
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Production has Commenced at Leichhardt

- Leichhardt processing plant refurbishment has been completed
- Processing plant commissioning has been completed
- Copper cathode production has commenced
- Mining operations commenced at Mt Watson in April
- Ore haulage to the Mt Cuthbert processing plant has commenced
- Commissioning of crushing operations has commenced

Leichhardt Copper Production

The Leichhardt operation has produced copper cathode at the Mt Cuthbert processing plant using copper solution contained in the leach pads from previous stacking of material. As part of the final commissioning phase of the processing plant a total of 30 tonnes of copper metal was stripped and then bundled on 26 June 2007.

The crushing and stacking circuit is currently being commissioned and has stacked 9,450 tonnes of ore. It is anticipated that commissioning of the crushing and stacking circuit will continue for another week. During that period ore will continue to be stacked on the leach pads.

Copper production from Mt Watson ore is still expected to occur during July 2007. The ramp up of production will continue as planned through to October 2007, at which time full production rate is expected to be reached.





Yours Faithfully

A handwritten signature in black ink that reads "S McBride". The signature is stylized and cursive.

Shane McBride
Managing Director