

3 January 2008

Manager Company Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000



ABN 42 082 593 235

**Electronic delivery**  
**No of pages: 1**

## **Share Purchase Plan Finalisation**

Matrix Metals Limited ("Matrix") is pleased to announce that the Company's Share Purchase Plan ("SPP") received strong support from Matrix shareholders, closing on 21 December 2007 over subscribed.

To accommodate the strong shareholder demand, in accordance with the terms of the SPP, Matrix will increase the number of shares to be issued pursuant to the SPP from 30,000,000 to 32,740,141, to raise \$3,437,715, allowing each shareholder to receive their full subscription.

Matrix would like to thank its shareholders for their strong support of the SPP. The SPP, together with the recently completed placement, allows Matrix to rapidly progress the upgrade of production at the Leichhardt project from 5,500 tpa to 9,000tpa of copper cathode, Stage Two, ongoing exploration and working capital.

A handwritten signature in black ink, appearing to read "Ian Goldberg", written over a circular scribble.

Ian Goldberg  
**Company Secretary**