

19 June 2003



**MATRIX METALS**  
LIMITED  
ABN 42 082 593 235

Manager Company Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

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**No of pages: 2**

Dear Sir,

## **ANNOUNCEMENT**

### **White Range Project Drilling Program Update**

The Company is pleased to announce that the drilling program at three new target prospects in the White Range Project area was completed on Monday 16 June 2003. The program at the Copper Canyon, Toby Barty and Desolation prospects was aimed at confirming resource grade and width mineralisation. The drilling program was completed as planned, and samples have now been dispatched to the laboratory for assaying. Results are expected in early July 2003.

Planning is proceeding for the next round of drilling scheduled to commence in July 2003.

Yours Faithfully

Andrew Chapman  
**Chief Executive Officer**

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**White Range Project**  
**Target Prospect Locations**

