

12 June 2008

**PLATINUM AUSTRALIA LIMITED**  
**("Platinum Australia" or the "Company")**

**EXERCISE OF OPTIONS / DIRECTOR SHAREHOLDING**

Platinum Australia Limited (AIM : PLAA) advises that on 9 June 2008, the Company allotted 400,000 new ordinary shares of no par value (and received A\$140,000 in subscription monies) following the exercise of options by a director, Mr Eric Hughes, at an exercise price of A\$0.35 per ordinary share.

The Company further advises that following this exercise, Mr Hughes holds an interest over 425,001 ordinary shares in the Company (representing 0.19 per cent. of the total voting rights of the Company).

The Company has made application for admission to trading on AIM of the new 400,000 ordinary shares and trading in the new ordinary shares is expected to commence on 18 June 2008.

The total number of ordinary shares in issue following the issue of the 400,000 new ordinary shares is 219,925,521.

**-End-**

**For further information:**

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