

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002.

Name of entity

Platinum Australia Limited

ABN

99 096 417 942

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |   |
|---|--|---|
| 1 | +Class of +securities issued or to be issued   | Fully Paid Shares and unlisted options  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | <ol style="list-style-type: none"><li>6,085,000 fully paid shares</li><li>250,000 unlisted options</li><li>150,000 unlisted options</li></ol>   |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <ol style="list-style-type: none"><li>N/A</li><li>Exercisable at 86 cents, expiring 31 July 2013 subject to performance hurdles</li><li>Exercisable at 91.5 cents, expiring 31 December 2013 subject to performance hurdles</li></ol> |

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes and unlisted options only from date of exercise into fully paid shares</p>																						
<p>5 Issue price or consideration</p>	<p>1.Exercise of 385,000 unlisted options at 37 cents and 2,500,000 unlisted options at 20 cents and 3,200,000 unlisted options at 35 cents 2 and 3 - NIL</p>																						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Exercise of options and issue of incentive options</p>																						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>1 - .30<sup>th</sup> November to 14<sup>th</sup> December 2009 2 &amp; 3 - 22 December 2009</p>																						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="770 1348 1070 1391">Number</th> <th data-bbox="1078 1348 1370 1391">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="770 1402 1070 1478">320,880,521</td> <td data-bbox="1078 1402 1370 1478">Fully paid shares</td> </tr> </tbody> </table>	Number	+Class	320,880,521	Fully paid shares																		
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<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="770 1509 991 1552">Number</th> <th data-bbox="999 1509 1370 1552">+Class Options</th> </tr> </thead> <tbody> <tr> <td data-bbox="770 1563 991 1594">250,000</td> <td data-bbox="999 1563 1370 1594">86 cents – 31/7/2013</td> </tr> <tr> <td data-bbox="770 1597 991 1628">150,000</td> <td data-bbox="999 1597 1370 1628">91.5cents – 31/12/2013</td> </tr> <tr> <td data-bbox="770 1630 991 1662">400,000</td> <td data-bbox="999 1630 1370 1662">70 cents - 06/06/2010</td> </tr> <tr> <td data-bbox="770 1664 991 1695">3,000,000</td> <td data-bbox="999 1664 1370 1695">\$1.25 - 21/12/2011</td> </tr> <tr> <td data-bbox="770 1697 991 1729">100,000</td> <td data-bbox="999 1697 1370 1729">\$1.29 - 6/06/2010</td> </tr> <tr> <td data-bbox="770 1731 991 1762">900,000</td> <td data-bbox="999 1731 1370 1762">\$1.74 - 30/06/2011</td> </tr> <tr> <td data-bbox="770 1765 991 1796">250,000</td> <td data-bbox="999 1765 1370 1796">\$2.11 - 31/07/2012</td> </tr> <tr> <td data-bbox="770 1798 991 1830">100,000</td> <td data-bbox="999 1798 1370 1830">\$2.41 - 31/07/2012</td> </tr> <tr> <td data-bbox="770 1832 991 1863">115,000</td> <td data-bbox="999 1832 1370 1863">\$2.35 - 31/07/2012</td> </tr> <tr> <td data-bbox="770 1865 991 1897">1,428,571</td> <td data-bbox="999 1865 1370 1897">\$1.05 – 31/8/2011</td> </tr> </tbody> </table>	Number	+Class Options	250,000	86 cents – 31/7/2013	150,000	91.5cents – 31/12/2013	400,000	70 cents - 06/06/2010	3,000,000	\$1.25 - 21/12/2011	100,000	\$1.29 - 6/06/2010	900,000	\$1.74 - 30/06/2011	250,000	\$2.11 - 31/07/2012	100,000	\$2.41 - 31/07/2012	115,000	\$2.35 - 31/07/2012	1,428,571	\$1.05 – 31/8/2011
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Dividends not yet paid</p>																						

## Part 2 - Bonus issue or pro rata issue

- |    |   |  |
|----|---|--|
| 11 | Is security holder approval required?   |  |
| 12 | Is the issue renounceable or non-renounceable?  |  |
| 13 | Ratio in which the +securities will be offered  |  |
| 14 | +Class of +securities to which the offer relates  |  |
| 15 | +Record date to determine entitlements  |  |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  |  |
| 17 | Policy for deciding entitlements in relation to fractions   |  |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> |  |
| 19 | Closing date for receipt of acceptances or renunciations  |  |
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders   |  |

- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

*(now go to 43)*

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

(now go to 43)

## All entities

### Fees

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

### Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: 22 December 2009  
(Director/Company secretary)

GILLIAN SWABY  
Print name:.....