

27 April 2011

Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**No of pages 5**

Our reference 15087/80114683

Dear Sirs

**Notice of Change of Interests of Substantial Holder - Platinum Australia Limited**

Attached is a Form 605 - Notice of ceasing to be a substantial holder in relation to Platinum Australia Limited.

Yours faithfully



**Mark Williamson, Partner**  
+61 2 9353 4196  
mwilliamson@claytonutz.com

**Attach**

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Platinum Australia Limited

ACN/ARSN 093 417 942

**1. Details of substantial holder (1)**

Name Quantum Partners LP ("Quantum"), its related bodies corporate and the persons referred to in Annexure A (together, the "Holders")

ACN/ARSN (if applicable) Not applicable

The holder ceased to be a substantial holder on

20/04/2011

The previous notice was given to the company on

14/04/2011

The previous notice was dated

14/04/2011

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/04/2011	Holders	On market disposal of securities	See Annexure B	2,756,065 ordinary shares	2,756,065

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No changes	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Holders	c/o Soros Fund Management LLC, 888 Seventh Avenue, New York, New York 10106
HSBC Custody Nominees (Australia) Ltd.	GPO Box 5302, Sydney NSW 2001

**Signature**

print name David Taylor

capacity Assistant General Counsel

sign here



date 21/04/2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.**

**Signed:** \_\_\_\_\_

**Name:** David Taylor  
**Title:** Assistant General Counsel  
**Date:** 21/04/2011

1. The related bodies corporate of Quantum are associates of Quantum within the meaning of section 12(2)(a) of the Corporations Act and have a relevant interest in the shares acquired by Quantum in which Quantum has a relevant interest pursuant to section 608(3) of the Corporations Act.
2. Soros Fund Management LLC ("SFM") serves as principal investment manager to Quantum. As such, SFM has been granted investment discretion over portfolio investments, including the ordinary shares held for the account of Quantum and may be taken to have voting and investment control with respect to the ordinary shares acquired by Quantum.
3. George Soros serves as Chairman of SFM, Robert Soros serves as Deputy Chairman of SFM and Jonathan Soros serves as President and Deputy Chairman of SFM. As such, each of them may be taken to have voting and investment control with respect to the ordinary shares acquired by Quantum under section 608(1).

This is Annexure B of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Signed: 

Name: David Taylor  
 Title: Assistant General Counsel  
 Date: 21/04/2011

ANNEXURE B

Date of change	Holders	Nature of change	Consideration	Class and number of securities affected
14/04/2011	Quantum	On-market sale	A\$ 32,357.05	61,028 Ordinary Shares
14/04/2011	Quantum	On-market sale	A\$ 2,738.67	5,119 Ordinary Shares
14/04/2011	Quantum	On-market sale	A\$ 52,950.00	100,000 Ordinary Shares
15/04/2011	Quantum	On-market sale	A\$ 65,475.00	125,000 Ordinary Shares
18/04/2011	Quantum	On-market sale	A\$ 273,055.62	528,154 Ordinary Shares
19/04/2011	Quantum	On-market sale	A\$ 177,705.24	369,296 Ordinary Shares
20/04/2011	Quantum	On-market sale	A\$ 169,498.24	347,048 Ordinary Shares
20/04/2011	Quantum	On-market sale	A\$ 98,080.00	200,000 Ordinary Shares
20/04/2011	Quantum	On-market sale	A\$ 505,107.90	1,020,420 Ordinary Shares