

PFX101



AUSTRALIAN SECURITIES EXCHANGE

ASX Limited
ABN 98 008 624 691
20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 1800 021 965
61 2 9227 0334

Facsimile:

Australia: 1300 135 638
New Zealand: 0800 449 707
International: 61 2 9347 0005
61 2 9778 0999

www.asx.com.au
DX 10427 Stock Exchange Sydney

Facsimile

To	Company Secretary
Company	PLATINUM AUSTRALIA LIMITED
Fax number	0892264259
From	ASX Limited – Company Announcements Office
Date	29-Apr-2011
Time	11:08:55
Subject	Confirmation Of Receipt And Release Of Announcement
Number of pages	1 only

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Ceasing to be a substantial holder

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approximately 10 minutes for most announcements but can be 50 minutes (approximately) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

852 25363852

FORM 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Platinum Australia LtdABN 99 093 417 942**1. Details of substantial holder(1)**Name Bank of America Corporation

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on

15-Apr-11

The previous notice was given to the company on

15-Mar-11

The previous notice was dated

9-Mar-11**2. Changes in relevant interests**

Particular of each change in the nature of a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) of securities	Securities affected	Person's votes affected
See Schedule	Merrill Lynch (Australia) Futures Ltd	Market Transactions	N/A	Ordinary Shares	- 152	- 152
See Schedule	Merrill Lynch International	Stock Borrow	N/A	Ordinary Shares	10,000	10,000
15-Apr-2011	Merrill Lynch International	Class order relief available under [CO 11/272]: Prime broking timing of disclosure under s671B (See note below) *	N/A	Ordinary Shares	- 18,200,989	- 18,200,989

*ASIC has given class order relief to prime brokers providing that a prime broker does not have a relevant interest in securities subject to a borrowing or rehypothecation right granted to the prime broker, until such time the prime broker exercises such right to borrow or rehypothecate the securities. The effect of the class order relief is that prime brokers will not need to include securities subject to such a borrowing or rehypothecation right within substantial shareholding disclosure notices until such time that the prime broker exercises such right to borrow or rehypothecate the securities.

3. Changes in associations

The persons who have become associates (3) or ceased to be associates of or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

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Name	Address
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney 2000
Merrill Lynch International	Merrill Lynch Financial Centre, 2 King Edward Street, London EC1A 1HQ

Signature

print name John O'Toole capacity Associate General Counsel
Bank of America Corporation

sign here  date 28-Apr-11

852 25363852 Form 604

<u>Group Name</u>	<u>ASX</u>	<u>Stock</u>	<u>Trade Date</u>	<u>Trans Type</u>	<u>Trans Amount</u>
Merrill Lynch (Australia) Futures Ltd	PLA	Ordinary	11-Apr-11	SELL	152
Merrill Lynch International	PLA	Ordinary	17-Mar-11	Stock Borrow	10,000