

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme PLATINUM AUSTRALIA LTD

ACN/ARSN

1. Details of substantial holder(1)

Name

PARADICE INVESTMENT MANAGEMENT PTY LTD

ACN/ARSN (if applicable)

ABN 64 090 148 619

The holder ceased to be a
substantial holder on16/09/11

The previous notice was given to the company on

18/08/11

The previous notice was dated

17/08/11**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

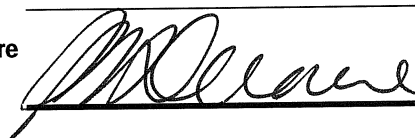
Signature

print name TONY HAMMOND

capacity COMPANY SECRETARY

sign here

date 20/ 09 / 11



CEASING TO BE A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: PLATINUM AUSTRALIA LTD

DETAILS OF RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected FPO	Person's votes affected
18-Aug-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 19,809.90	75,000	75,000
19-Aug-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 81,461.13	355,000	355,000
22-Aug-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 43,855.94	200,000	200,000
23-Aug-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 147,769.02	705,974	705,974
25-Aug-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 51,242.53	250,100	250,100
30-Aug-11	Paradice Investemnet Management Pty Ltd	Purchase of Shares (placement)	\$ 330,000.00	1,650,000	1,650,000
14-Sep-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 79,370.10	353,916	353,916
15-Sep-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 81,381.21	348,628	348,628
16-Sep-11	Paradice Investemnet Management Pty Ltd	Sale of Shares	\$ 2,948,333.51	15,000,000	15,000,000

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



TONY HAMMOND

20/09/2011
DATE

COMPANY SECRETARY
CAPACITY