

[14] July 2008

PLATINUM AUSTRALIA LIMITED
(“Platinum Australia” or the “Company”)

ISSUE OF SHARES

Platinum Australia Limited (AIM : PLAA) advises that it has issued and allotted 100,000 new ordinary shares at an issue price of A\$3.00 each on 30 June 2008. The issue of new shares was to enable the conversion of a 10% shareholding in Stellex Platinum (Pty) Ltd to a direct holding in the Company.

The Company has made application for admission to trading on AIM of the new 100,000 ordinary shares and trading in the new ordinary shares is expected to commence on 21 July 2008.

The total number of ordinary shares in issue following the issue of the 100,000 new ordinary shares is 220,025,521.

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For further information:

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