



PLATINUM AUSTRALIA LIMITED

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5 August 2004

Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Madam,

PLATINUM AUSTRALIA TO ACQUIRE UP TO 49% OF THE SOUTH AFRICAN KALPLATS PGM PROJECT

CLARIFICATION OF RESOURCE CLASSIFICATION

Platinum Australia Limited (ASX: PLA) wishes to advise that the defined resource of 3.4 million ounces of 3E PGM (platinum + palladium + gold), including a high grade resource of 12 million tonnes @ 3.6 g/t 3E PGM for 1.4 million ounces 3E PGM referred to in the earlier announcement of today (Ref: ASX0378JDL.30.3.JDL) omitted the statement that the resource referred to is a combined Indicated and Inferred Resource.

Table 1, Kalplats Mineral Resource also omitted to state that the Total Resource, Main Reef Resource and High Grade Resource referred to in the above announcement were combined Indicated and Inferred Resources.

PLA will in due course provide an update to the defined resource for the Kalplats Project providing a breakdown into an Indicated and Inferred Resource.

For further information:
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