



# PLATINUM AUSTRALIA LIMITED

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1 October, 2004

The Manager – Company Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor  
20 Bond St  
Sydney NSW 2000

Dear Sir

## Changes to the Board of Directors

The three Lonmin Plc (“Lonmin”) nominee Non-Executive Directors on the Board of Platinum Australia Limited (“PLA”), tendered their resignations from the PLA Board, after business hours in Perth, on 30 September 2004

Lonmin have made it clear that they remain in full agreement with PLA’s South African platinum strategy, but no longer require representation on the PLA Board.

PLA’s South African strategy has already resulted in the signing of a memorandum of understanding to acquire up to a 49% interest in the advanced Kalplats high grade, open-pit platinum project in South Africa. An agreement has also been signed to acquire up to a 74% interest in the 24 Rivers, Platreef exploration play in South Africa.

PLA have made good progress towards finalizing the Kalplats Joint Venture agreement and commencing field work at Kalplats in October-November.

The full names of the Lonmin nominee directors who have tendered their resignations are:-

Christopher John Davies  
Geoffrey John Fenner  
Allan Ewald Mulligan

Yours faithfully  
PLATINUM AUSTRALIA LIMITED

G Swaby  
Company Secretary