



PLATINUM AUSTRALIA LIMITED

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9 November, 2004

The Manager – Company Announcements Office
Australian Stock Exchange Limited
10th Floor
20 Bond St
Sydney NSW 2000

Dear Sir,

Platinum Australia Limited to Acquire Second Advanced PGM Project in South Africa

Clarification

Platinum Australia Limited (ASX: PLA) wishes to advise that the “target of up to 1 million ounces of 4E PGM in the Smokey Hills project area” referred to in the announcement of 5 November 2004 (ref: ASX0412JDL:30.3NP) is of a conceptual nature and is based on mapping of the six (6) kilometres of outcropping UG2, reef channel sampling by PLA over three and a half kilometres and assuming reef continuity under cover. This does not imply that a mineral resource has been or will be defined.

For further information:
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