



# PLATINUM AUSTRALIA LIMITED

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Our ref: ASX0487GS:30.3:JW

28 April, 2005

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir,

## **Extension of Time for Proposed Placement**

We refer to shareholder approval granted at the Annual General Meeting held 25 November 2004, granting approval to place up to 25,000,000 fully paid shares to assist in funding the Company's proposed South African projects.

Since that approval, delays were experienced in the acquisition of those properties and consequently ASX has granted a waiver from listing rule 14.7 to extend the timeframe permitted under which to place such shares.

ASX approval is conditional on:-

1. The shares are issued by no later than 24 June 2005 and otherwise on the terms approved by shareholders at the meeting on 25 November 2004.
2. The issue of the shares is set not lower than 80% of the lowest average price of shares in the Company sold on ASX during any period of five consecutive business days on which sales were recorded during the period between 25 November 2004 and 25 February 2005.

Yours faithfully  
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to read "G. Swaby".

GILLIAN SWABY  
Company Secretary