



PLATINUM AUSTRALIA LIMITED

The Manager – Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

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GRD Minproc awarded contract for Feasibility Studies on the Smokey Hills and Kalahari Platinum Projects

Platinum Australia Limited (ASX: PLA) awarded the contract for Lead Engineer on the Smokey Hills Platinum Project Bankable Feasibility Study and the Kalahari Platinum Project Pre and Bankable Feasibility Studies to GRD Minproc (Pty) Ltd.

John Lewins, Managing Director of PLA said: “We are delighted to have GRD Minproc working as the Lead Engineer on our projects as they bring a wealth of experience in the development of similar mining projects to our studies. Having worked with GRD Minproc and their people on previous projects I am pleased to have the opportunity of working with them again.”

“GRD Minproc combines the knowledge and experience gained from developing many successful projects in Australia with experience in Africa, including undertaking work for companies such as Anglo American, De Beers and Gold Fields in South Africa.”

The Bankable Feasibility Study (“BFS”) on the Smokey Hills Project is progressing well and the resource definition drilling on the Project now approximately 50% complete and on track for completion in December 2005. The resource estimation for the project is being undertaken by Snowden Mining Consultants. The BFS is scheduled to be completed in June 2006, with initial production from an open cut to be developed shortly thereafter dependent on the outcome of the Study.

At Kalplats the Pre Feasibility Study (“PFS”) has commenced with an initial metallurgical test work program is under way. A drilling program of some 15,000 metres designed to extend and upgrade the existing resource of 3.4 million ounces is scheduled to commence as soon as the “New Order” Prospecting Right is issued. The PFS is scheduled to be completed in June 2006 with a BFS expected to commence immediately thereafter assuming a positive outcome.

For further information:

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