



# PLATINUM AUSTRALIA LIMITED

The Manager – Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

24 October 2005

## Share Placement Raises \$6 Million

Platinum Australia Limited (ASX: PLA) advises that it has today issued 18.3 Million shares as part of the previously announced 30 million placement at 20 cents per share to raise \$6 Million. These funds will allow the Company to complete the Bankable Feasibility Study on the Smokey Hills Project and the Pre Feasibility Study on the Kalahari Platinum Project.

The balance of 11.7 million shares will be issued subject to shareholder approval at the AGM to be held on 30 November.

John Lewins, Managing Director of PLA said: “PLA is extremely pleased to have completed this placement which will provide us with all the necessary funds to complete the Bankable Feasibility Study (“BFS”) on the Smokey Hills Project and the Pre Feasibility Study (“PFS”) on the Kalplats Project. Pending the outcome of the BFS on the Smokey Hills Project, the Company believes that this places PLA in an excellent position to commence early commercial production from an open pit next year”.

“The BFS on the Smokey Hills Project is progressing well with the resource definition drilling on the Smokey Hills Project now approximately 50% complete. The recently announced results from this program continue to enhance the project and confirm our target of up to 1 million ounces 4E PGM\* in UG2 reef. We expect to announce further results in the near future.”

PLA currently has three advanced projects in South Africa and Australia which provide the Company with an excellent opportunity to move rapidly into production. The two projects in South Africa are currently in the feasibility stage and have the potential to be low cost producers based on initial open cut production followed by shallow underground operations.

In Australia, the BFS on the Panton Project which was completed in August 2003 found that the project was technically sound but not commercially viable at the prevailing palladium price and US\$ exchange rate. PLA is currently undertaking a review of the project in the light of the ongoing strength of the platinum price, based on the initial development of a smaller open cut or high grade underground operation to minimize capital and operating costs.

The Company has also recently announced that it expects to complete the necessary procedures for a compliance or “Fast Track” listing on AIM in the current quarter. This will provide PLA with exposure to the wider London and European Markets which have traditionally had a strong focus on African resources and platinum in particular. The Company will of course retain its ASX listing.

### Platinum Australia Limited

3rd Floor, 18 Richardson Street  
West Perth, WA 6005

Telephone: +61 (0)8 9324 1491  
Facsimile: +61 (0)8 9226 4259

PO Box 1083  
West Perth, WA 6872

Email: [mail@platinumaus.com](mailto:mail@platinumaus.com)  
Web: [www.platinumaus.com](http://www.platinumaus.com)

## **Secondary Trading Exemption and Appendix 3B**

We attach a Secondary Trading Notice & Appendix 3B in relation to this issue.

**For further information:**

**John Lewins  
MD, Platinum Australia  
+61 (08) 9324 1491  
0419 910 061**

**Media enquiries:**

**Sarah Allchurch  
Allchurch Communications  
+61 (08) 9381 6625  
0412 346 412**

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24 October 2005

## **Issue of Fully Paid Shares – Secondary Trading Notice Notification Pursuant to Paragraph 708A (5) (e) of the Corporations Act 2001 (“Act”)**

The Company today announced the issue of 18.3million fully paid ordinary shares at an issue price of 20¢ per share.

### **Secondary Trading Exemption**

The act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. A sale of the shares noted above will fall within the exemption in section 708A (5) of the Act.

The Company hereby notifies ASX under paragraph 708A (5)(e) of the Act that:

- a) The Company issued the shares without disclosure to investors under Par 6D.2 of the Act;
- b) As at 24 October 2005 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and Section 674 of the Act; and
- c) As at 24 October 2005 there is no information:
  - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

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- a) the asset and liabilities, financial position and performance, profits and losses and prospects of the Company; or
- b) the rights and liabilities attaching to the shares.

Yours sincerely  
PLATINUM AUSTRALIA LIMITED



Gillian Swaby  
**Company Secretary**

**Platinum Australia Limited**

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# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002.

Name of entity

Platinum Australia Limited

ABN

99 096 417 942

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                   |
|---|--|-------------------|
| 1 | +Class of +securities issued or to be issued   | Fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 18,300,000        |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | N/A               |

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	Yes							
5	Issue price or consideration	20¢ per share							
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	These funds will allow the Company to complete the Bankable Feasibility Study on the Smokey Hills Project and the Pre Feasibility Study on the Kalahari Platinum Project.							
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	24 <sup>th</sup> October 2005							
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>143,362,523</td> <td>Fully paid shares</td> </tr> <tr> <td>5,799,213</td> <td>Options (20 cent – 30/11/06)</td> </tr> </tbody> </table>	Number	+Class	143,362,523	Fully paid shares	5,799,213	Options (20 cent – 30/11/06)	
Number	+Class								
143,362,523	Fully paid shares								
5,799,213	Options (20 cent – 30/11/06)								

	Number	+Class Options
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	15,000	43.5 cents – 14/03/07
	1,000,000	20 cents – 29/10/05
	270,000	22.5 cents – 05/11/08
	5,000,000	35 cents – 10/12/09
	2,500,000	20 cents – 11/12/09
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Dividends not yet paid	

## Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
- Note: Security holders must be told how their entitlements are to be dealt with.
- Cross reference: rule 7.7.
- 
- 19 Closing date for receipt of acceptances or renunciations

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of <sup>+</sup> security holders	
25	If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do <sup>+</sup> security holders sell their entitlements <i>in full</i> through a broker?	
31	How do <sup>+</sup> security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

- 32 How do <sup>+</sup>security holders dispose of their entitlements (except by sale through a broker)?
- 33 <sup>+</sup>Despatch date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1
- (b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

##### Additional securities forming a new class of securities

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

- 35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders
- 36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional <sup>+</sup>securities

*(now go to 43)*

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought 

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39 Class of +securities for which quotation is sought 

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40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment



41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)



	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

(now go to 43)

## All entities

### Fees

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

### Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.


2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: .....  ..... Date: ...24<sup>th</sup> October 2005  
(Director/Company secretary)

Print name:.....Gillian Swaby.....