



# PLATINUM AUSTRALIA LIMITED

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14 November, 2005

The Manager – Company Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond St  
SYDNEY NSW 2000

Dear Sir

## RESPONSE TO PRICE QUERY

We refer to the price query received today and confirm that the Company is not aware of any information concerning it which, had it been announced or known, could be an explanation for recent trading in the securities of the Company.

There is no explanation that the Company has for the price change and increase in volume in the securities of the Company and we confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

It should, however, be noted that today platinum rose to its highest level in more than 25 years at USD973/ounce. Further, palladium rose to its highest level since May 2004 at USD254/ounce.

Yours faithfully  
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to read "G. Swaby".

Gillian Swaby  
Company Secretary