



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

3rd Floor, 18 Richardson Street, West Perth
Western Australia 6005

PO Box 1083, West Perth
Western Australia 6872

Telephone: (08) 9324 1491
Facsimile: (08) 9226 4259

Email: mail@platinumaus.com
Website: www.platinumaus.com

Our ref: ASX0592JDL:30.3:JD

19 December 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir,

STRACHAN CORPORATE REPORT ON PLATINUM AUSTRALIA LIMITED

Please find attached a report on Platinum Australia Limited which was commissioned by PLA through Strachan Corporate. The report is based on publicly available information on PLA including previously released presentations made by Company executives.

The analysis and evaluation of the Company and the projects are the work of Strachan Corporate and PLA makes no representations as to their accuracy.

Yours sincerely,
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to be "J. Lewins".

JOHN D. LEWINS
Managing Director