



PLATINUM AUSTRALIA LIMITED

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Our ref: ASX0612JDL:30.3:JD

24 March 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir,

Eagle Research Report on Platinum Australia Limited

Platinum Australia Limited ("PLA") is pleased to advise that a research report on PLA by Eagle Research Advisory Pty Ltd ("ERA") is available on our web site at www.platinumaus.com.au.

The report was commissioned by PLA is based on publicly available information on the Company including previously released presentations made by Company executives and a site visit to the Smokey Hills and Kalahari Platinum Projects by ERA Consultant, Mr Keith Goode, in February 2006.

The analysis and evaluation of the Company and the projects contained in the report are the work of ERA and PLA makes no representation as to their accuracy.

Yours sincerely,
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to be "J. Lewins".

JOHN D. LEWINS
Managing Director