

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Platinum Australia Limited
ABN 99 093 417 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Blakiston
Date of last notice	19 April 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	ORO Resources Pty Ltd and Emerald Corporation Pty Ltd of which Michael Blakiston is a Director.
Date of change	2 February 2006 (Sale of Options) and 22 December 2006 (Exercise of Unlisted Options)
No. of securities held prior to change	Emerald Corporation Pty Ltd 4,167 Options Exp 30/11/06 at 20cents Oro Resources Pty Ltd 4,167 Options Exp 30/11/06 at 20cents M Blakiston 1,000,000 Unlisted Options Exp 10/12/09 at 35 cents Rangewood Pty Ltd 500,000 Ordinary Shares
Class	Ordinary Shares and Options
Number acquired	1,004,167 Fully Paid Shares

+ See chapter 19 for defined terms.

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Number disposed	4,167 30/11/06 Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Fully Paid Shares \$350,833.40 Sale of Options \$925.46
No. of securities held after change	Emerald Corporation Pty Ltd 4,167 Fully Paid Shares M Blakiston 1,000,000 Fully Paid Shares Rangewood Pty Ltd 500,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Listed and Unlisted Options and Sale of Listed Options.