

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Platinum Australia Limited
ABN 99 093 417 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Allchurch
Date of last notice	4 July 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Haifa Pty Ltd which Peter Allchurch is a Director and 100% shareholder. Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund of which Peter Allchurch is a beneficiary. Haifa Pty Ltd as Trustee for the PDA Superannuation Fund of which Peter Allchurch is a beneficiary.
Date of change	1 December 2006

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>PD Allchurch 4,000,000 Ordinary Shares Haifa Pty Ltd – 2,333,334 Ordinary Shares 166,667 Options Exp 30/11/06 1,850,000 Unlisted Options Exp 10/12/09</p> <p>Azuree Pty Ltd as Trustee for the Allchurch Superannuation Fund 772,334 Ordinary Shares 10,417 Options Exp 30/11/06</p> <p>Haifa Pty Ltd as Trustee for the PDA Superannuation Fund 116,667 Ordinary Shares 8,334 Options Exp 30/11/06</p> <p>Total 7,222,335 Ordinary Shares 185,418 Options Exp 30/11/06 1,850,000 Unlisted Options Exp 10/12/09</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>185,418 Fully Paid Shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Fully Paid Shares \$37,083</p>
<p>No. of securities held after change</p>	<p>PD Allchurch 4,000,000 Ordinary Shares Haifa Pty Ltd – 2,500,001 Ordinary Shares 1,850,000 Unlisted Options Exp 10/12/09</p> <p>Azuree Pty Ltd ATF The Allchurch Superannuation Fund 782,751 Ordinary Shares</p> <p>Haifa Pty Ltd ATF the PDA Superannuation Fund 125,001 Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of Listed Options</p>