

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	PLATINUM AUSTRALIA LIMITED
ABN	99 093 417 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Blakiston
Date of last notice	22 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 February 2008
No. of securities held prior to change	Emerald Corporation Pty Ltd: - 4,167 Fully Paid Shares M Blakiston: - 1,000,000 Fully Paid Shares Rangewood Pty Ltd: - 500,000 Ordinary Shares
Class	Ordinary shares
Number acquired	
Number disposed	500,000 Ordinary Fully Paid Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,106,671.16

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Emerald Corporation Pty Ltd: - 4,167 Fully Paid Shares</p> <p>M Blakiston: - 500,000 Fully Paid Shares</p> <p>Rangewood Pty Ltd: - 500,000 Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.