

ASX Release

11 August 2008

**KALAHARI PLATINUM PROJECT
LATEST RESULTS SHOW FURTHER WIDE ZONES OF TARGET GRADE
MINERALISATION INCLUDING 22m @ 6.58 g/t 3E PGM AT THE CRUX DEPOSIT**

Platinum Australia Limited (ASX: PLA) (AIM: PLAA) is pleased to announce that the latest results from the resource definition drilling program on the Kalahari Platinum ("Kalplats") Project (PLA earning 49% from ARMplatinum) have intersected further wide zones of target grade mineralisation in the Crux, Sirius and Vela Deposits.

Results from Crux include 22m @ 6.58 g/t 3E PGM in hole KP526; 29m @ 3.58 g/t 3E PGM in hole KP512; 31m @ 3.09 g/t 3E PGM in hole KP533 and 20m @ 4.87 g/t 3E PGM in hole KP543. The results from Sirius include 16m @ 3.36 g/t in hole KP558 and 17m @ 3.36 g/t 3E PGM in hole KP559. At Vela results include 17m @ 3.88 g/t 3E PGM in hole KP573 and 11m @ 3.23 g/t 3E PGM in hole KP578.

Further good results have also been recorded in the Serpens North and Orion Deposits. The latest significant results are provided in Table 1 below.

PLA Managing Director John Lewins said: "The intersection of 22m @ 6.58 g/t 3E PGM in hole KP526 from the "Crux Gap" is located approximately 100 metres along strike from our previously reported 20m at 6.26 g/t 3E PGM in hole KP529 and is one of our best intersections to date at Kalplats. The proximity of these holes together with the width and values reported in many other holes at Crux over the last two months should further enhance the potential of the deposit as these results are not included in the current resource estimate. Likewise at Sirius we continue to see good wide intersections which increase our confidence in the continuity of this deposit".

Kalahari Platinum Project ("Kalplats")

The Kalplats PGM Project is located 330km west of Johannesburg and prior to Platinum Australia's entry had an established, JORC Compliant, Indicated & Inferred resource of 3.4 million ounces 3E PGM (platinum + palladium + gold), including a high grade Indicated & Inferred resource of 1.4 million ounces 3E PGM (12 Million tonnes at a grade of 3.6 g/t 3E PGM) in seven identified deposits to an average depth of approximately 150 metres below surface. PLA is presently engaged in a drilling program to increase the known resource by extending the mineralisation at depth and along strike, to upgrade the existing resource classification by infill drilling and to obtain samples for metallurgical testing.

On the 14th May 2008 PLA released an interim resource statement, updating the Crater, Orion and Crux deposits which increased the total project resource to 4.2 million ounces 3E PGM.

The Kalplats mineralisation occurs as a persistent set of layers, known as reefs, with a combined thickness of approximately 50m, in a vertical to sub vertical dipping layered gabbro, which extends over much of the 12 km length of the Kalplats Project area. Within the 50m wide reef package, there are at least three parallel high grade reefs separated by lower grade material.

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Apart from the identified deposits, a number of exploration targets have been established from geochemical survey work and a high resolution aeromagnetic survey completed by PLA. Results from two of those drilled to date, Scorpio and Pointer, have been reported previously and show that the reef package of mineralisation is present. Further drilling in these and other targets is planned in due course.

Under the Kalplats Joint Venture Agreement, PLA is earning up to 49% of the Kalplats Project from African Rainbow Minerals Platinum (Pty) Ltd ("ARMplatinum") by completing a Bankable Feasibility Study including further drilling and providing the right for the project to use the Panton metallurgical process ("Panton Process").

As part of the Joint Venture, ARMplatinum has been issued a Prospecting Right covering an area approximately 20 kilometres to the north and 18 kilometres to the south of the Kalplats Project area, ("Area of Influence"), increasing the total strike length held by the parties to almost 50 kilometres. PLA and ARMplatinum each have a 50 percent contributing interest in the Area of Influence and PLA will manage the exploration program which will target extensions of the known Kalplats style of PGM mineralisation.

PLA has previously carried out an aeromagnetic survey over the first 5.5 kilometres strike length of the Kalplats Area of Influence and in August 2007, completed a survey of the balance of this area, representing some 32.5 km of potential strike. A soil geochemical survey is in progress and an initial drilling program is planned for this area in second half of 2008.

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TABLE 1 LATEST SIGNIFICANT KALPLATS DRILL RESULTS

Hole ID	Prospect	Easting	Northing	From(m)	To(m)	Width(m)	Au g/t	Pd g/t	Pt g/t	PtPdAu g/t
KP313	Crux	-15917	-2915063	113.79	117.00	3.21	0.00	0.90	0.76	1.67
				131.87	132.60	0.73	0.02	1.37	0.29	1.68
				138.31	139.35	1.04	0.01	3.19	2.58	5.78
				140.10	141.33	1.23	0.01	2.22	1.49	3.72
				156.00	157.00	1.00	0.01	0.85	0.90	1.75
				160.00	161.00	1.00	0.01	1.28	1.00	2.28
KP314	Crux	-15892	-2915019	122.05	124.39	2.34	0.40	0.69	1.34	2.44
				126.00	126.64	0.64	0.09	0.70	0.75	1.54
KP350	Crux	-16109	-2914998	218.00	221.02	3.02	0.01	1.41	0.61	2.02
KP386	Crux	-15830	-2915111	77.00	78.00	1.00	0.01	1.12	0.77	1.91
				79.98	84.36	4.38	0.02	1.20	0.83	2.05
				106.75	111.00	4.25	0.26	1.68	2.48	4.42
				<i>including</i> 106.75	<i>108.00</i>	<i>1.25</i>	<i>0.06</i>	<i>3.97</i>	<i>3.84</i>	<i>7.88</i>
				119.42	121.00	1.58	0.26	2.23	2.99	5.47
				126.00	131.96	5.96	0.28	3.36	3.66	7.30
<i>including</i> 126.00	<i>131.00</i>	<i>5.00</i>	<i>0.32</i>	<i>3.72</i>	<i>4.09</i>	<i>8.13</i>				
KP388	Crux	-15003	-2915372	68.00	75.00	7.00	0.01	1.22	1.01	2.24
				<i>including</i> 74.00	<i>75.00</i>	<i>1.00</i>	<i>0.01</i>	<i>2.70</i>	<i>1.96</i>	<i>4.67</i>
				79.00	84.00	5.00	0.01	1.67	1.33	3.01
				<i>including</i> 79.00	<i>80.00</i>	<i>1.00</i>	<i>0.02</i>	<i>2.62</i>	<i>2.30</i>	<i>4.93</i>
KP389	Orion	-18601	-2913012	61.00	63.00	2.00	0.01	0.72	0.95	1.68
KP392	Orion	-18537	-2912848	155.00	156.00	1.00	0.01	0.41	1.29	1.70
KP426	Orion	-18640	-2912926	41.00	42.00	1.00	0.00	1.00	0.84	1.84
				50.00	51.00	1.00	0.01	1.00	1.20	2.21
				62.00	64.00	2.00	0.01	1.35	1.10	2.45
				69.00	72.00	3.00	0.03	1.25	0.91	2.18
				79.00	80.00	1.00	0.12	0.79	0.70	1.61
KP427	Orion	-18739	-2912799	34.00	35.00	1.00	0.01	1.89	0.77	2.68
				51.00	54.00	3.00	0.01	1.88	1.53	3.42
				<i>including</i> 52.00	<i>53.00</i>	<i>1.00</i>	<i>0.01</i>	<i>2.44</i>	<i>1.69</i>	<i>4.14</i>
				58.00	59.00	1.00	0.01	0.76	0.89	1.65
				65.00	69.00	4.00	0.02	1.06	0.76	1.85
				82.00	88.00	6.00	0.23	1.52	1.64	3.40
<i>including</i> 85.00	<i>87.00</i>	<i>2.00</i>	<i>0.31</i>	<i>2.73</i>	<i>3.06</i>	<i>6.09</i>				
KP429	Orion	-18941	-2912749	70.00	71.00	1.00	0.01	1.16	0.44	1.61

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KP433	Orion	-18995	-2912743	87.00	88.00	1.00	0.01	0.72	0.82	1.55
				94.00	95.00	1.00	0.01	0.81	0.76	1.58
				107.00	108.00	1.00	0.16	1.97	0.64	2.77
				113.00	114.00	1.00	0.04	2.14	0.55	2.73
KP434	Orion	-19006	-2912709	41.00	50.00	9.00	0.02	1.19	0.44	1.65
				52.00	54.00	2.00	0.01	1.35	0.64	2.00
				62.00	64.00	2.00	0.40	1.54	1.99	3.93
				<i>including</i> 63.00	64.00	1.00	0.77	1.55	2.67	4.99
KP442	Serp North	-17882	-2913164	24.00	25.00	1.00	0.10	0.78	0.97	1.85
				38.00	43.00	5.00	0.02	2.39	1.73	4.14
				<i>including</i> 39.00	40.00	1.00	0.02	3.98	3.00	6.99
				41.00	42.00	1.00	0.02	3.50	1.84	5.36
				49.00	52.00	3.00	0.01	0.91	0.92	1.84
KP444	Serp North	-17669	-2913445	88.00	89.00	1.00	0.01	1.16	0.46	1.63
				116.00	123.00	7.00	0.01	1.02	0.65	1.68
				128.00	132.00	4.00	0.11	1.73	1.56	3.41
				<i>including</i> 131.00	132.00	1.00	0.11	3.99	3.41	7.51
KP445	Serp North	-17652	-2913415	73.00	74.00	1.00	0.01	1.47	0.59	2.06
				78.00	80.00	2.00	0.01	1.82	1.39	3.22
KP453	Serp North	-17801	-2913275	51.00	52.00	1.00	0.01	0.83	0.80	1.64
				65.00	66.00	1.00	0.01	0.88	0.89	1.78
KP463	Crux	-15688	-2915263	121.00	122.00	1.00	0.01	0.77	0.80	1.58
				124.00	124.42	0.42	0.01	0.99	0.76	1.76
				124.57	125.00	0.43	0.01	0.90	0.78	1.68
				128.00	130.13	2.13	0.01	0.99	0.77	1.77
				131.82	134.00	2.18	0.02	1.13	0.88	2.02
KP510	Crux	-15376	-2915420	27.00	36.42	9.42	0.02	1.48	0.50	2.00
				36.85	38.00	1.15	0.01	1.00	0.65	1.66
				45.00	46.00	1.00	0.01	0.84	0.78	1.62
				61.00	67.00	6.00	0.01	2.06	0.59	2.66
KP512	Crux	-15519	-2915373	27.00	29.00	2.00	0.01	0.93	0.63	1.57
				31.04	32.17	1.13	0.01	1.03	0.75	1.79
				33.15	34.13	0.98	0.01	0.97	0.66	1.64
				34.52	37.20	2.68	0.01	1.08	0.73	1.82
				38.00	43.00	5.00	0.01	1.07	0.74	1.82
				69.00	98.00	29.00	0.09	1.76	1.73	3.58
				<i>including</i> 73.00	74.00	1.00	0.21	2.32	2.81	5.34
				75.00	76.00	1.00	0.01	2.35	2.04	4.40
				82.00	84.00	2.00	0.02	2.81	2.47	5.30
90.00	96.00	6.00	0.13	3.11	3.03	6.26				

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KP515	Scorpio	-20846	-2908955	16.00	17.00	1.00	0.11	1.03	1.41	2.54
				45.00	47.00	2.00	0.05	2.15	1.83	4.03
				<i>including</i> 46.00	<i>47.00</i>	<i>1.00</i>	<i>0.10</i>	<i>3.01</i>	<i>2.68</i>	<i>5.78</i>
				106.00	107.00	1.00	0.07	1.47	1.22	2.76
KP517	Crux	-15609	-2915327	46.00	48.00	2.00	0.02	1.28	1.21	2.51
KP519	Crux	-15441	-2915538	43.00	45.00	2.00	0.01	0.99	1.04	2.04
				89.00	93.00	4.00	0.01	1.07	1.30	2.38
				115.00	115.98	0.98	0.01	0.79	0.97	1.77
				176.00	179.00	3.00	0.01	1.54	0.42	1.98
KP522	Crux	-15416	-2915495	111.00	118.00	7.00	0.19	0.98	1.32	2.48
				151.00	152.00	1.00	1.80	0.00	0.00	1.80
KP525	Crux	-15712	-2915306	124.00	125.00	1.00	0.03	1.54	0.36	1.93
				154.00	157.00	3.00	0.32	1.04	1.53	2.89
				<i>including</i> 154.00	<i>155.00</i>	<i>1.00</i>	<i>0.06</i>	<i>2.31</i>	<i>1.99</i>	<i>4.36</i>
				179.74	181.40	1.66	0.02	1.04	0.76	1.83
				185.00	187.23	2.23	0.01	0.77	0.87	1.65
KP526	Crux	-15774	-2915113	34.00	56.00	22.00	0.31	3.01	3.27	6.58
				<i>including</i> 44.00	<i>55.00</i>	<i>11.00</i>	<i>0.42</i>	<i>4.83</i>	<i>5.16</i>	<i>10.41</i>
KP527	Crux	-15791	-2915143	48.00	50.00	2.00	0.03	1.68	0.51	2.22
				57.00	58.00	1.00	0.01	1.30	0.62	1.93
				62.00	68.00	6.00	0.01	1.32	1.13	2.46
				<i>including</i> 63.00	<i>64.00</i>	<i>1.00</i>	<i>0.01</i>	<i>2.78</i>	<i>2.04</i>	<i>4.83</i>
				71.00	72.00	1.00	0.01	0.73	0.85	1.58
KP528	Crux	-15712	-2915004	168.00	169.00	1.00	0.01	1.26	1.10	2.37
KP532	Crux	-15880	-2914997	71.02	72.00	0.98	0.45	0.04	1.03	1.52
				75.00	85.56	10.56	0.35	0.68	1.68	2.71
				<i>including</i> 79.00	<i>80.00</i>	<i>1.00</i>	<i>0.44</i>	<i>1.19</i>	<i>2.87</i>	<i>4.50</i>
				<i>83.00</i>	<i>85.56</i>	<i>2.56</i>	<i>0.59</i>	<i>1.06</i>	<i>2.94</i>	<i>4.59</i>
				108.00	117.81	9.81	0.09	1.05	1.04	2.18
				<i>including</i> 113.00	<i>113.65</i>	<i>0.65</i>	<i>0.06</i>	<i>3.33</i>	<i>2.68</i>	<i>6.06</i>
<i>115.59</i>	<i>116.41</i>	<i>0.82</i>	<i>0.08</i>	<i>2.28</i>	<i>2.08</i>	<i>4.44</i>				
KP533	Crux	-15929	-2914983	37.00	68.00	31.00	0.03	1.63	1.43	3.09
				<i>including</i> 38.00	<i>39.00</i>	<i>1.00</i>	<i>0.02</i>	<i>2.02</i>	<i>2.22</i>	<i>4.26</i>
				<i>40.00</i>	<i>43.00</i>	<i>3.00</i>	<i>0.15</i>	<i>2.69</i>	<i>2.55</i>	<i>5.39</i>

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KP534	Crux	-15864	-2914871	127.00	128.00	1.00	0.23	1.23	2.49	3.95
				142.00	153.00	11.00	0.01	1.26	1.15	2.41
				<i>including</i> 150.00	153.00	3.00	0.01	2.26	2.02	4.30
				179.00	180.00	1.00	0.01	1.04	0.89	1.95
KP535	Crux	-15947	-2915013	108.00	116.00	8.00	0.02	1.38	0.42	1.82
				118.00	123.00	5.00	0.01	1.46	1.16	2.64
				<i>including</i> 118.00	119.00	1.00	0.02	2.98	2.27	5.27
KP536	Crux	-15945	-2914902	21.00	22.00	1.00	0.04	0.72	0.87	1.63
				27.00	28.00	1.00	0.01	0.86	0.64	1.51
KP537	Crux	-16023	-2914943	87.00	89.00	2.00	0.00	0.71	1.00	1.71
				99.00	100.00	1.00	0.01	0.84	0.76	1.60
KP538	Crux	-15958	-2914831	106.00	111.00	5.00	0.01	1.11	1.01	2.13
				<i>including</i> 109.00	110.00	1.00	0.02	2.76	2.16	4.93
				122.00	126.00	4.00	0.03	1.35	0.47	1.85
				138.00	139.00	1.00	0.00	0.62	0.95	1.57
KP540	Crux	-16040	-2914873	33.00	34.00	1.00	0.02	0.90	0.79	1.71
				36.00	37.00	1.00	0.01	1.08	0.62	1.71
KP541	Crux	-16057	-2914803	109.00	112.00	3.00	0.11	1.07	1.10	2.29
KP543	Crux	-16122	-2914915	90.00	91.00	1.00	0.06	1.22	1.34	2.62
				97.00	117.00	20.00	0.22	2.26	2.39	4.87
				<i>including</i> 104.00	111.00	7.00	0.17	4.97	4.70	9.84
				118.00	122.00	4.00	0.61	0.40	2.03	3.05
KP544	Crux	-16102	-2914784	99.00	102.00	3.00	0.47	1.06	1.86	3.39
				<i>including</i> 101.00	102.00	1.00	0.15	2.36	2.75	5.25
				106.00	111.00	5.00	0.02	1.26	1.02	2.30
KP545	Crux	-16179	-2914918	147.00	148.00	1.00	0.01	0.90	0.71	1.61
KP548	Crux	-16218	-2914884	54.00	56.00	2.00	0.01	1.60	0.45	2.06
KP549	Crux	-16198	-2914748	91.00	94.00	3.00	0.51	1.51	1.96	3.98
				<i>including</i> 92.00	93.00	1.00	0.54	3.14	3.47	7.15
				98.00	102.00	4.00	0.01	0.97	0.67	1.65
				105.00	106.00	1.00	0.01	0.86	0.66	1.53
				109.00	110.00	1.00	0.01	0.71	0.82	1.53
				111.00	112.00	1.00	0.01	0.81	0.87	1.69
				115.00	116.00	1.00	0.01	1.47	1.02	2.49
124.00	125.00	1.00	0.02	1.14	0.88	2.04				
KP550	Crux	-16230	-2914803	34.00	35.00	1.00	0.01	1.38	0.93	2.33

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KP164	Serp North	-17646	-2913558	212.00	212.53	0.53	0.01	0.48	2.21	2.70
				221.00	222.00	1.00	0.27	1.26	0.96	2.49
KP443	Serp North	-17919	-2913227	110.00	113.00	3.00	0.01	0.71	0.82	1.54
				119.00	120.00	1.00	0.01	0.60	1.23	1.84
				128.00	129.00	1.00	0.01	0.83	0.69	1.53
				135.00	138.00	3.00	0.30	2.63	2.32	5.25
				<i>including</i> 136.00	138.00	2.00	0.44	3.61	3.08	7.12
KP446	Serp North	-17700	-2913399	75.00	79.00	4.00	0.01	0.82	1.31	2.14
				97.00	98.00	1.00	0.00	1.02	0.89	1.91
				108.00	110.19	2.19	0.08	0.82	0.89	1.79
				116.25	121.00	4.75	0.01	1.09	1.41	2.51
				126.00	133.00	7.00	0.05	0.88	0.98	1.91
				<i>including</i> 126.00	127.00	1.00	0.01	1.90	2.15	4.07
KP447	Serp North	-17683	-2913369	67.00	72.15	5.15	0.01	0.50	1.32	1.83
				75.00	88.00	13.00	0.10	1.55	1.50	3.14
				<i>including</i> 77.00	78.00	1.00	0.01	2.12	2.50	4.63
				84.58	88.00	3.42	0.36	3.01	2.42	5.79
KP448	Serp North	-17733	-2913360	87.00	89.00	2.00	0.01	1.00	1.12	2.12
				106.00	107.00	1.00	0.00	1.04	0.74	1.78
				111.00	113.00	2.00	0.02	0.79	0.87	1.68
				118.00	119.00	1.00	0.01	0.79	0.84	1.64
				125.00	132.00	7.00	0.07	1.80	1.92	3.79
				<i>including</i> 126.00	127.00	1.00	0.02	2.41	2.57	4.99
KP449	Serp North	-17716	-2913330	64.00	69.00	5.00	0.01	0.40	1.30	1.71
				75.00	77.00	2.00	0.01	0.86	1.21	2.08
KP450	Serp North	-17776	-2913331	106.00	107.00	1.00	0.01	0.83	1.01	1.85
				114.00	115.00	1.00	0.01	0.59	1.47	2.06
				118.00	125.00	7.00	0.01	0.67	0.87	1.55
				127.00	128.13	1.13	0.01	0.87	0.75	1.62
				134.00	135.00	1.00	0.01	0.69	1.08	1.78
				137.24	138.00	0.76	0.65	1.81	0.98	3.44
KP336	Crux	-16001	-2915009	161.95	163.50	1.55	0.00	0.69	1.48	2.18
				176.00	178.00	2.00	0.01	2.35	2.88	5.25
				208.00	212.62	4.62	0.01	2.00	3.54	5.56
				<i>including</i> 210.00	212.62	2.62	0.02	2.83	5.40	8.25

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Hole ID	Prospect	Easting	Northing	From (m)	To (m)	Width (m)	Au g/t	Pt g/t	Pd g/t	PtPdAu g/t		
KP337	Crux	-15977	-2914965	103.00	107.00	4.00	0.01	1.73	2.03	3.78		
				<i>including</i>								
				<i>104.00</i>	<i>106.00</i>	<i>2.00</i>	<i>0.02</i>	<i>2.52</i>	<i>2.89</i>	<i>5.43</i>		
				107.62	108.57	0.95	0.01	0.90	0.76	1.66		
				110.28	111.41	1.13	0.01	0.74	0.98	1.72		
				115.00	116.00	1.00	0.01	0.70	0.82	1.54		
				128.01	131.17	3.16	0.01	0.66	0.95	1.62		
137.30	138.05	0.75	0.01	0.86	1.26	2.12						
KP349	Sirius	-19966	-2909718	120.34	122.00	1.66	0.03	0.49	1.12	1.64		
				130.00	131.00	1.00	0.02	0.46	1.14	1.61		
KP551	Sirius	-19981	-2909612	110.00	111.00	1.00	0.00	0.42	1.41	1.83		
				118.00	120.00	2.00	0.05	1.16	1.57	2.78		
KP554	Sirius	-19967	-2909633	64.00	65.00	1.00	0.65	1.31	0.25	2.20		
KP555	Sirius	-19921	-2909610	25.00	27.00	2.00	0.61	1.39	0.11	2.11		
				35.00	46.00	11.00	0.60	1.65	0.47	2.73		
				<i>including</i>								
				<i>45.00</i>	<i>46.00</i>	<i>1.00</i>	<i>0.24</i>	<i>3.77</i>	<i>3.00</i>	<i>7.00</i>		
51.00	53.00	2.00	0.01	1.09	1.44	2.54						
KP556	Sirius	-19999	-2909677	25.00	28.00	3.00	0.05	0.89	1.14	2.09		
				38.00	39.00	1.00	0.02	0.73	1.03	1.77		
				45.00	46.00	1.00	0.01	0.82	0.75	1.58		
KP557	Sirius	-19976	-2909666	34.00	40.00	6.00	0.38	2.36	1.75	4.49		
				<i>including</i>								
				<i>37.00</i>	<i>39.00</i>	<i>2.00</i>	<i>0.24</i>	<i>3.19</i>	<i>3.13</i>	<i>6.56</i>		
				58.00	61.00	3.00	0.02	0.76	0.96	1.74		
				65.00	66.00	1.00	0.01	0.86	0.78	1.65		
75.00	79.00	4.00	0.03	0.59	1.32	1.93						
KP558	Sirius	-19954	-2909654	49.00	65.00	16.00	0.38	1.74	1.24	3.36		
				<i>including</i>								
				<i>55.00</i>	<i>58.00</i>	<i>3.00</i>	<i>0.48</i>	<i>3.48</i>	<i>2.72</i>	<i>6.68</i>		
				75.00	80.00	5.00	0.02	1.21	1.36	2.59		
				<i>including</i>								
<i>79.00</i>	<i>80.00</i>	<i>1.00</i>	<i>0.03</i>	<i>2.08</i>	<i>2.33</i>	<i>4.43</i>						
91.00	97.00	6.00	0.03	0.55	1.23	1.80						
KP559	Sirius	-19931	-2909642	8.00	25.00	17.00	0.01	1.47	1.87	3.36		
				62.00	70.00	8.00	0.19	2.18	1.98	4.36		
				<i>including</i>								
				<i>63.00</i>	<i>66.00</i>	<i>3.00</i>	<i>0.26</i>	<i>3.72</i>	<i>3.39</i>	<i>7.37</i>		
				83.00	84.00	1.00	0.02	0.68	1.07	1.77		
				89.00	90.00	1.00	0.01	0.96	0.75	1.72		
				99.00	101.00	2.00	0.01	0.70	1.30	2.01		
105.00	108.00	3.00	0.02	0.67	1.80	2.48						

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KP560	Sirius	-19902	-2909658	58.00	68.00	10.00	0.31	1.56	1.09	2.96
				<i>including</i> 60.00	<i>64.00</i>	<i>4.00</i>	<i>0.36</i>	<i>2.81</i>	<i>2.29</i>	<i>5.46</i>
				80.00	81.00	1.00	0.02	0.61	0.98	1.61
				100.00	103.00	3.00	0.01	0.62	1.96	2.60
				116.00	120.00	4.00	0.02	0.47	1.83	2.31
KP561	Sirius	-19940	-2909702	14.00	15.00	1.00	0.29	0.80	0.43	1.52
				48.00	50.00	2.00	0.02	1.56	1.76	3.33
				70.00	73.00	3.00	0.04	0.49	1.83	2.36
				96.00	97.00	1.00	0.01	0.81	0.76	1.58
				118.00	119.00	1.00	0.01	0.95	0.64	1.60
KP562	Sirius	-19973	-2909722	12.00	16.00	4.00	0.02	1.20	1.46	2.68
				34.00	35.00	1.00	0.04	0.60	2.17	2.81
				87.00	88.00	1.00	0.01	0.92	0.86	1.78
KP564	Sirius	-19926	-2909752	9.00	10.00	1.00	0.01	0.70	1.07	1.77
				51.00	52.00	1.00	0.02	1.19	1.24	2.44
KP567	Sirius	-19868	-2909750	59.00	62.00	3.00	0.01	0.34	1.30	1.65
				93.00	94.00	1.00	0.01	0.90	0.80	1.71
KP568	Sirius	-19950	-2909820	23.00	25.00	2.00	0.01	0.99	0.88	1.88
				50.00	51.00	1.00	0.01	0.82	0.71	1.54
				58.00	59.00	1.00	0.01	0.97	0.54	1.53
				63.00	64.00	1.00	0.01	1.43	0.87	2.31
				97.00	99.00	2.00	0.01	1.12	0.73	1.85
				102.00	104.00	2.00	0.01	1.22	0.93	2.16
121.00	122.00	1.00	0.01	0.98	0.80	1.78				
KP569	Sirius	-19932	-2909811	20.00	21.00	1.00	0.01	0.78	1.12	1.92
				35.00	39.00	4.00	0.06	0.43	1.63	2.12
				58.00	59.00	1.00	0.02	0.74	0.94	1.70
				154.00	156.00	2.00	0.02	0.54	1.10	1.66
KP570	Sirius	-20031	-2909861	38.00	47.00	9.00	0.46	1.40	0.71	2.58
				<i>including</i> 45.00	<i>46.00</i>	<i>1.00</i>	<i>0.20</i>	<i>2.48</i>	<i>2.27</i>	<i>4.95</i>
				51.00	53.00	2.00	0.08	0.65	1.01	1.74
KP571	Sirius	-20093	-2909892	41.00	43.00	2.00	0.01	1.42	1.23	2.65
KP576	Sirius	-19936	-2909589	47.00	48.00	1.00	0.29	2.62	1.48	4.39
				61.00	62.00	1.00	0.01	0.62	0.97	1.59
				65.00	66.00	1.00	0.01	0.58	1.63	2.22
				74.00	75.00	1.00	0.01	0.48	1.57	2.05

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KP582	Sirius	-19941	-2909956	40.00	43.00	3.00	0.10	1.87	2.09	4.07
				<i>including</i> 40.00	41.00	1.00	0.23	3.63	3.87	7.74
				61.00	63.00	2.00	0.04	1.38	1.57	2.99
				73.00	86.00	13.00	0.07	0.46	1.43	1.96
				102.00	103.00	1.00	0.02	0.80	0.71	1.52
				142.00	143.00	1.00	0.01	0.66	1.19	1.86
KP583	Sirius	-19889	-2909931	94.00	95.00	1.00	0.01	1.18	1.07	2.26
KP572	Vela	-20201	-2908463	23.00	24.00	1.00	0.05	0.47	1.72	2.24
				31.00	32.00	1.00	0.01	0.94	0.93	1.88
				53.00	54.00	1.00	0.02	0.79	0.77	1.58
				58.00	60.00	2.00	0.02	0.77	0.79	1.58
				66.00	67.00	1.00	0.02	0.38	1.13	1.52
				103.00	104.00	1.00	0.01	0.87	0.78	1.66
KP573	Vela	-20150	-2908439	55.00	60.00	5.00	0.03	1.19	1.49	2.72
				92.00	98.00	6.00	0.03	0.63	0.91	1.57
				104.00	121.00	17.00	0.10	1.72	2.06	3.88
				<i>including</i> 111.00	116.00	5.00	0.21	3.03	3.60	6.84
				117.00	118.00	1.00	0.09	1.87	2.08	4.03
				144.00	150.00	6.00	0.02	1.07	1.37	2.46
KP574	Vela	-20143	-2908438	37.00	41.00	4.00	0.04	0.50	1.44	1.98
				88.00	89.00	1.00	0.01	0.92	0.71	1.64
KP575	Vela	-20040	2908391	15.00	16.00	1.00	0.03	0.49	1.63	2.15
				84.00	85.50	1.50	0.42	1.03	0.55	2.00
KP577	Vela	-20552	-2907416	15.00	29.00	14.00	0.04	1.24	1.33	2.61
				<i>including</i> 24.00	26.00	2.00	0.07	2.35	2.67	5.10
				30.00	33.00	3.00	0.67	1.69	0.47	2.83
				58.00	59.00	1.00	0.04	0.41	1.50	1.94
				72.00	73.00	1.00	0.17	1.33	1.25	2.74
KP578	Vela	-20508	-2907445	22.00	33.00	11.00	0.15	1.61	1.46	3.23
				<i>including</i> 25.00	27.00	2.00	0.43	3.77	3.13	7.33
				31.00	32.00	1.00	0.09	2.38	2.84	5.30
				47.00	49.00	2.00	0.03	0.42	1.56	2.01
				61.00	63.00	2.00	0.02	0.41	1.20	1.63
				67.00	68.00	1.00	0.02	1.50	1.54	3.06
				75.00	80.00	5.00	0.05	0.78	0.95	1.79
				<i>including</i> 79.00	80.00	1.00	0.21	2.40	2.01	4.62
				81.00	82.00	1.00	0.43	1.46	0.43	2.31

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KP579	Vela	-20449	-2907415	20.00	29.00	9.00	0.02	1.32	1.45	2.79
				<i>including</i> <i>23.00</i>	<i>24.00</i>	<i>1.00</i>	<i>0.03</i>	<i>2.13</i>	<i>2.11</i>	<i>4.26</i>
KP580	Vela	-20445	-2907469	38.00	41.00	3.00	0.02	0.47	1.19	1.68
				57.00	62.00	5.00	0.03	0.89	1.01	1.93
KP581	Vela	-20318	-2907460	42.00	49.00	7.00	0.33	1.84	1.31	3.48
				<i>including</i> <i>44.00</i>	<i>47.00</i>	<i>3.00</i>	<i>0.25</i>	<i>2.50</i>	<i>2.11</i>	<i>4.86</i>
KP584	Vela	-20358	-2907537	8.00	9.00	1.00	0.02	1.08	0.73	1.83
				28.00	33.00	5.00	0.04	0.46	1.87	2.37
				53.00	54.00	1.00	0.01	0.61	0.89	1.51
				58.00	63.00	5.00	0.64	1.69	0.49	2.81
				67.00	68.00	1.00	0.04	0.89	1.21	2.15
KP585	Vela	-20297	-2907563	14.00	17.00	3.00	0.03	1.24	1.37	2.64
				29.00	30.00	1.00	0.04	0.48	1.89	2.41
				43.00	44.00	1.00	0.01	0.96	0.57	1.55
				46.00	47.00	1.00	0.01	1.11	0.89	2.01
				60.00	61.00	1.00	0.03	0.81	0.94	1.78
				65.00	67.00	2.00	0.02	0.72	1.06	1.80

Assays are fire assays with a lead collection and ICP – MS determination

Assay by Genalysis Laboratory, Perth Australia, A NATA accredited laboratory No ISO/IEC 17025

Widths are intersected widths, not true widths. Holes are generally drilled at ~50° from the horizontal towards the reefs which dip approximately vertically. Therefore true widths are generally about 64% or higher of intersected width. This may not apply to the Sirius deposit and Mira Prospect where dips appear to be more variable and drill hole attitudes also vary.

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Qualification Statement

We confirm that exploration results contained in this report are based on information compiled by Peter Allchurch, who is a Fellow of the Australian Institute of Mining and Metallurgy. Peter Allchurch is non-executive Chairman of Platinum Australia Limited.

Peter Allchurch has more than 5 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Allchurch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



JOHN D LEWINS
Managing Director

For further information

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Glossary

3E PGM - Platinum + Palladium + Gold

Symbols and abbreviations; Pt is platinum, Pd is palladium, Au is gold, ppm is parts per million which is equivalent to grams per tonne (g/t), m is metres.

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