

## ASX Release

30 October 2008

### PRICE QUERY

In response to the Price Query received from the Australian Securities exchange on 30 October 2008-;

1. The Company is not aware of any information concerning it that has not been announced which if known could be an explanation for the increase in its share price from a closing price of \$0.37 on the 29<sup>th</sup> October 2008 to a closing price of \$0.605 on 30<sup>th</sup> October 2008.
2. Not Applicable.
3. The Company is aware that a Substantial Shareholder, Perpetual Limited has reduced its shareholding in the company from 11.92% on the 22nd October 2008 to 6.02% on the 29th October 2008 and we believe further reduced its shareholding substantially on the 30 October 2008. Please refer to Form 604's lodged on 23<sup>rd</sup> October 2008, 27<sup>th</sup> October 2008 & 29<sup>th</sup> October 2008 and 30<sup>th</sup> October 2008. We believe that Perpetual may have ceased selling on the 30<sup>th</sup> October 2008. We note that when Perpetual Limited lodged its first Form 604 the share price was \$0.64 which is above the closing price on 30 October 2008. We also note that the prices of both platinum and palladium increased on the 30<sup>th</sup> October 2008, which may also have had an influence on the share price.
4. I confirm that the Company is in compliance with the Listings Rules and in particular Listing Rule 3.1.



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Company Secretary

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