



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

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Western Australia 6005

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Ref: ASX0899JDL_270509:JD

27 May 2009

Australian Securities Exchange Limited

By Fax: 9221 2020

Dear Sir / Madam,

RE: VOLUNTARY SUSPENSION

On 22 May 2009, the Company requested a trading halt in its securities pending negotiation of a capital raising.

Details of the capital raising are not yet finalized and accordingly the Company requests that its securities be placed into voluntary suspension. The Company anticipates that it will not be in suspension any longer than 5 business days and that the suspension will be ended upon an announcement to the market in respect of the capital raising.

The Company knows of no reason why this suspension should not be granted.

Yours faithfully,
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to read "G. Swaby".

GILLIAN SWABY
Company Secretary

Platinum Australia Limited

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