



ASX Release

13 July 2009

PLATINUM AUSTRALIA LIMITED SETTLEMENT OF PLACEMENT

Further to the releases of 28 May and 4 July Platinum Australia Limited (PLA) wishes to advise that the second tranche of recent share placement, being 54,667,173 fully paid ordinary shares at \$1.02 will be settled in two tranches. The first tranche, comprising 24,667,173 fully paid ordinary shares will be settled on Tuesday 14 July with the balance expected to be settled prior to the end of July.

The requirement for two settlement dates has been necessitated by the Chinese company which is participating in the placement requiring Chinese regulatory approval prior to settlement. The Company and Bell Potter Securities Limited, who managed the Placement, expect all approvals to be obtained and settlement to occur prior to the end of July.

Yours faithfully

PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to be "J. Lewins", written over a light blue horizontal line.

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