

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Platinum Australia Limited
ABN 99 093 417 942

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Derek Lewins
Date of last notice	4 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest in Shares. Direct & indirect interest in Options
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held in the name of John Lewins on behalf of his sons Aiden & Jason. Shares and Options held by C M Nicoletti-Lewins (Spouse of J Lewins) and in joint names as trust of the Anjel Superannuation Fund.
Date of change	8 and 10 December 2009
No. of securities held prior to change	1,002,000 Ordinary Shares. CM Nicoletti-Lewins (Spouse of J Lewins) - 1,230,000 Ordinary Shares. CM Nicoletti-Lewins (Spouse of J Lewins) - 1,350,000 Unlisted Options exercisable at 35cents expiring 10/12/09. J D Lewins - 1,500,000 Unlisted Options exercisable at 20 cents and expiring 11/12/09. Mr John Derek Lewins & Mrs Concetta Maria Nicoletti-Lewins ATF ANJEL Superannuation Fund - 3,000,000 Unlisted Options exercisable at \$1.25 and expiring 21/12/2011 and 190,000 ordinary shares
Class	Fully Paid Shares

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<p>Number acquired</p>	<p>1,500,000 ordinary shares from the exercise of unlisted options exercised at 20 cents per share 1,350,000 ordinary shares from the exercise of unlisted options exercised at 35 cents per share .</p>
<p>Number disposed</p>	<p>77,132 ordinary shares sold</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Option exercises as above Shares sold at 95cents per share</p>
<p>No. of securities held after change</p>	<p>2,424,868 fully paid shares.</p> <p>CM Nicoletti-Lewins (Spouse of J Lewins) - 2,580,000 fully paid shares</p> <p>Mr John Derek Lewins & Mrs Concetta Maria Nicoletti-Lewins ATF ANJEL Superannuation Fund - 3,000,000 Unlisted Options exercisable at \$1.25 and expiring 21/12/2011 and 190,000 ordinary shares.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of unlisted options and sale of shares on market</p>