



PLATINUM AUSTRALIA LIMITED

ACN 093 417 942

3rd Floor, 18 Richardson Street, West Perth
Western Australia 6005

PO Box 1083, West Perth
Western Australia 6872

Telephone: (08) 9324 1491
Facsimile: (08) 9226 4259

Email: pla@platinumaus.com
Website: www.platinumaus.com

Our ref:

11 October 2010

The Manager
Companies Announcements Office
Australian Securities Exchange
Exchange House
20 Bond Street
SYDNEY NSW

Dear Sir/Madam

QUALIFICATION STATEMENT 2010 ANNUAL REPORT

We advise that the following statement was omitted from the 2010 Annual Report

QUALIFICATION STATEMENT

We confirm that the information relating to Smokey Hills ore reserves contained in this Annual Report are based on information compiled by Malcolm Paul Lotriet, who is a Fellow of the South African Institute of Mining and Metallurgy. Malcolm Lotriet is Senior Mining Engineer with Sound Mining Solution (Pty) Ltd. All other information relating to exploration results, mineral resources and ore reserves, excluding the Smokey Hills ore reserves, contained in this Annual Report, are based on information compiled by Peter Allchurch, who is a Fellow of the Australian Institute of Mining and Metallurgy. Peter Allchurch is non-executive Chairman of Platinum Australia Limited.

Malcolm Lotriet has more than 5 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Malcolm Lotriet consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Peter Allchurch has more than 5 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Allchurch consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Yours faithfully
Platinum Australia Ltd

A handwritten signature in black ink, appearing to read "G. Swaby".

GILLIAN SWABY
Company Secretary