



ASX Release

14 October 2010

APPOINTMENT OF UNDERGROUND MINING CONTRACTOR AT SMOKEY HILLS MINE

Platinum Australia Limited (ASX:PLA) is pleased to advise that it has signed a contract with JIC Mining Services ("JIC") for the provision of Underground Mining Services at the Smokey Hills Mine. The contract is subject to the previous mining contractor, Redpath Mining (South Africa) (Pty) Ltd ("Redpath") vacating site.

JIC currently has underground mining contracts with Impala Platinum, Eastern Platinum (Crocodile River), Mototolo (Xstrata/Anglo Platinum Joint Venture), BRPM (Royal Bafokeng Platinum Holdings), Heric Ferrochrome, International Ferro Metals and Shiva Uranium. The company employs over 7,500 people in these various operations and has a management team selected and ready to move onto site at Smokey Hills.

PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to be "J. Lewins".

JOHN D LEWINS
Managing Director

Media enquiries UK:

Justine

Hansard Communications

+44 (0) 20 7628 5518

www.hansardcommunications.com

Media enquiries AUS:

John Lewins

+61 8 9324 1491

M: +61 419 910 061

Platinum Australia Limited

Level 3, 18 Richardson Street West Perth Western Australia 6005 Australia

T: + 61 8 9324 1494

F: + 61 8 9226 4259

E: pla@platinumaus.com

W: www.platinumaus.com.au