

ASX Release

9 February 2011

SMOKEY HILLS MINE – OPERATIONS UPDATE

Industrial Action

Platinum Australia Limited (ASX:PLA) advises that the mining contractor, JIC Mining Services (Pty) Limited ("JIC"), obtained an interdict requiring all employees engaging in unprotected industrial action to return to work or face dismissal. Some 25 employees of the 600 employees did return to work, however the balance did not and have been dismissed.

JIC commenced re-employing some of the previous workforce on Monday 7th February, although it is not anticipated that all the previous workforce will be re-employed. JIC has also commenced transferring a number of skilled and experienced workers from some of it's other operations to replace workers who are not re-employed and improve the level of skills and experience in the workforce.

Production

As previously noted, limited underground production has continued during the industrial action using those employees who did not participate in the action. Underground production is expected to ramp up to previous levels over the next week.

The Processing plant has continued to operate normally over this period, treating stockpiled chrome tailings and is expected to continue with this feed source over the next week before switching back to underground ore. A further campaign of chrome tailings treatment is then planned during March.

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