



MARKET RELEASE

29 August 2011

Platinum Australia Limited

TRADING HALT

The securities of Platinum Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 31 August 2011 or when the announcement is released to the market.

Security Code: PLA

A handwritten signature in black ink, appearing to be 'Farlee Walker', with a long horizontal stroke extending to the right.

Farlee Walker
Adviser, Listings (Perth)

PLATINUM

AUSTRALIA

PLATINUM AUSTRALIA LIMITED

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29 August, 2011

Ms Tonia Oliveira
Australian Stock Exchange Limited
Perth Office

By Fax: (08) 92212020

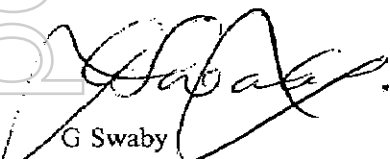
Dear Madam,

REQUEST FOR TRADING HALT

We request an immediate trading halt in the Company's securities pending the release of an announcement to the market regarding a proposed capital raising.

The Company sees no reason why a trading halt should not be granted and requests that the trading halt remain in place until the opening of trading on Wednesday 31 August, 2011, unless before that time the Company requests the trading halt be lifted.

Yours faithfully
PLATINUM AUSTRALIA LIMITED


G Swaby
Company Secretary