



PLATINUM AUSTRALIA LIMITED

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Our ref:

5 October 2011

The Manager
Companies Announcements Office
Australian Securities Exchange
Exchange House
20 Bond Street
SYDNEY NSW

Dear Sir/Madam

QUALIFICATION STATEMENT 2011 ANNUAL REPORT

We advise that the following statement was omitted from the 2011 Annual Report.

QUALIFICATION STATEMENT

We confirm that the information in this report that relates to the Rooderand Mineral Resources are based on resources estimate compiled by Mr. Andre Deiss who is a Principal of ExplorMine Consultants and is a Member of the South African Council for Natural Scientific Professions. The information relating to Smokey Hills ore reserves contained in this Annual Report are based on information compiled by Malcolm Paul Lotriet, who is a Fellow of the South African Institute of Mining and Metallurgy. Malcolm Lotriet is Senior Mining Engineer with Sound Mining Solution (Pty) Ltd. All other information relating to exploration results, mineral resources and ore reserves, excluding the Smokey Hills ore reserves, contained in this Annual Report, are based on information compiled by Peter Allchurch, who is a Fellow of the Australian Institute of Mining and Metallurgy. Peter Allchurch is non-executive Chairman of Platinum Australia Limited.

Mr. Deiss has more than 7 years experience which is relevant to the style of mineralisation and type of deposit under consideration and 15 years experience in the activity which he is undertaking and qualifies as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Deiss consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.

Malcolm Lotriet has more than 5 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Malcolm Lotriet consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Peter Allchurch has more than 5 years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Allchurch consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Yours faithfully
Platinum Australia Ltd

A handwritten signature in black ink, appearing to read "G. Swaby".

GILLIAN SWABY
Company Secretary