

ASX Release

18 October 2011

INDUSTRIAL ACTION AT SMOKEY HILLS

Platinum Australia Limited (ASX:PLA) advises that the majority of the employees of the mining contractor, JIC Mining Services (Pty) Limited ("JIC"), at the Smokey Hills Mine commenced protected industrial action on Monday 17th October. The strike which affects all of the JIC operations including Smokey Hills, is in support of a wage claim by the National Union of Mineworkers ("NUM").

JIC have been in negotiations with the NUM on a two year wage agreement for the last three months and advise that they are hopeful of reaching agreement following meetings arranged for Tuesday 18th October.

The strike has caused significant disruption to production, but at this point the Company expects to return to normal operations before the end of the week.

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