

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 November 2011

Platinum Australia Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Platinum Australia Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: PLA

Jill Hewitt

Senior Adviser Listings (Perth)



PLATINUM AUSTRALIA LIMITED

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Our ref:

10 November 2011

By email

Ms Tonia Oliveira
Adviser - Listings
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000
Email: Tonia.Oliveira@asx.com.au

Dear Tonia

Platinum Australia Limited – Application to suspend securities from quotation

Platinum Australia Limited (“Company”) is a company listed on the Australian Securities Exchange (“ASX”).

The Company went into a trading halt on 9 November 2011. The Company understands that pursuant to ASX Listing Rule 17.1.1, the trading halt will expire at the commencement of trading on 11 November 2011. The Company does not expect to be in a position to make an announcement on ASX prior to the commencement of trading on 11 November 2011, and accordingly, hereby applies to ASX to voluntarily suspend its securities from trading pursuant to ASX Listing Rule 17.2.

The following information is provided pursuant to ASX Listing Rule 17.2:

- (a) The Company is currently seeking subscriptions under a capital raising by way of a placement of shares (“Capital Raising”). The Company does not expect to Capital Raising to be completed by the commencement of trading on 11 November 2011.
- (b) The Company will immediately make an announcement once the Capital Raising has completed to come out of suspension.
- (c) The Company expects to come out of suspension by making an announcement on the completion of the Capital Raising.
- (d) The Company is not aware of any reason why its securities should not be suspended.
- (e) The Company is not aware of any other information required to inform the market about the suspension.

For personal use only

Yours sincerely,
PLATINUM AUSTRALIA LIMITED



JOHN D. LEWINS
Managing Director

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